

Informations *Rapides*

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Principaux indicateurs

■ Monthly confidence consumer survey – June 2013

In June 2013, households' confidence keeps declining (-1 point)

In June 2013, households' confidence about the economic situation slightly declined. The synthetic confidence index lost 1 point with respect to May, falling to a new lowest level.

• Personal situation

Financial situation: almost stable

In June, households' appreciation of their *future financial situation* was stable. Their opinion on their *past financial situation* was almost stable (+1 point), as their opinion about the *suitable time to make major purchases* (-1 point). These three balances remained clearly below their long term averages.

Savings: decreasing

In June, households' opinion about their *current saving capacity* was almost stable (-1 point). Their opinion about their *savings capacity in the next 12 months* deteriorated (-3 points).

Households were more numerous than in May to think that it was a suitable moment to save. The corresponding balance gained two points and remained clearly beyond its long-term average.

Consumer synthetic index



CONSUMER OPINION: synthetic index and opinion balances

Balance of responses, seasonally adjusted

	Average (1)	2013			
		March	April	May	June
Synthetic index (2)	100	83	83	79	78
Financial sit., past 12 m.	-19	-30	-27	-37	-36
Financial sit., next 12 m.	-4	-25	-25	-28	-28
Current saving capacity	8	18	15	14	13
Expected saving capacity	-10	-3	-5	-3	-6
Savings intentions, next 12 m.	18	36	32	30	32
Major purchases intentions, next 12 m.	-14	-31	-30	-33	-34
General economic sit., past 12 m.	-43	-74	-77	-79	-81
General economic sit., next 12 m.	-23	-61	-62	-65	-67
Unemployment, next 12 m.	32	77	75	81	83
Consumer prices, past 12 m.	-13	-13	-16	-19	-14
Consumer prices, next 12 m.	-34	-16	-21	-16	-17

(1) Average value between January 1987 and December 2012

(2) This indicator is normalised in such a way that its average equals 100 and standard error equals 10 over the estimation period (1987-2012).

• Economic situation in France

General economic situation in France: new deterioration

In June, households' opinion about the *expected general economic situation* in France slipped. The corresponding balance kept decreasing, as it had been doing since January (-2 points with respect to May), and reached a new historically lowest level. Furthermore, their opinion about *past general economic situation* decreased again (-2 points), thus reaching its lowest historical value of October 2008.

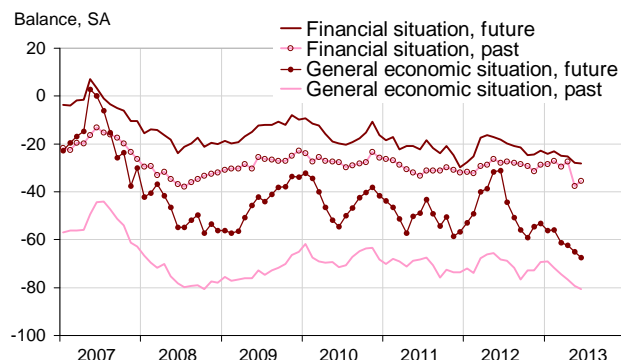
Future unemployment: expectations increasing again

In June, households were more numerous to forecast an increase in unemployment: the corresponding balance increased by 2 points with respect to May and reached its highest level since June 2009.

Inflation's appreciation: increasing anew

In June, households were more numerous than in May to estimate that *past inflation* increased. The corresponding balance increased by 5 points, after a continuous decline since September 2012, and was close to its long-term average. Nevertheless, households' opinion about *future inflation* was almost stable (-1 point), and remained above its long-term average.

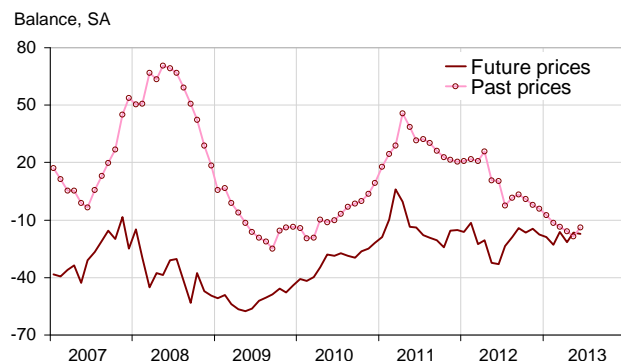
Balances on personal financial situation and general economic situation



Households' unemployment expectations



Households' perception of prices



For more information :

Definition - The synthetic households confidence index summarizes their opinion about the economic situation : a higher value means a more favorable households' judgment about the economic situation. It is calculated using factor analysis technique. This technique enables to summarize concomitant movements of variables that display high correlations with each other . The index describes here the common factor of 8 balances of opinion: past and future general economic situation in France, past and future personal financial situation, unemployment, timeliness to make major purchases, current savings capacity (balance named until 2010 « current financial situation ») and expected savings capacity (formerly named « savings capacity »).

Calculation method - Around 2000 households are surveyed each month by telephone. Surveys occur during the first three weeks of each month. The estimate of August that appears on the graphs comes from the linear interpolation of data resulted from July and September surveys.

Answers to this survey were collected between 29th May and 17th June 2013.

For each question asked, a balance of opinion is calculated as the difference between the percentages of positive and negative answers. Since the level of these balances is not directly significant, comments above only lean on their changes and their distance to long-term average.

Seasonal coefficients are calculated again each month, hence the slight revision of seasonal adjusted balances history for each publication.

- Further data (historical data, methodology, connected web pages ...) are available on the HTML page of this indicator : <http://insee.fr/en/themes/info-rapide.asp?id=20>
- Historical data are available on the BDM : [G389](#)
- Press contact : bureau-de-presse@insee.fr

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