

# Informations Rapides

24 mai 2013 - n° 117

Principaux indicateurs



## French business climate and turning point indicators - May 2013

### The French business climate remains sluggish in may 2013

#### The business climate remains deteriorated...

Calculated from the answers of business leaders of the main sectors of activity, the French business climate remains stable in may and is 84, still below its long term average (100). The business climate sectoral indicators remained at low levels. The business climate rose by four points in manufacturing industry, but dropped by two points in the building industry. In wholesaling, the composite indicator dropped by two points in two months. In services and retail trade, the synthetic indicators remained stable.

#### ... with an unfavourable dynamic

The french turning point indicator is in an unfavourable area.

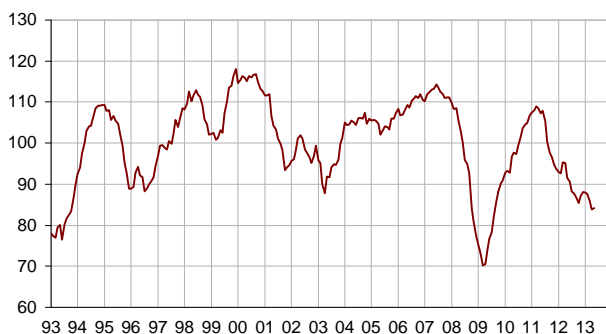
#### Business climate and turning point indicators

	Jan. 13	Feb. 13	March 13	April 13	May 13
<b>Composite indicators</b>					
<b>France</b>	<b>88</b>	<b>88</b>	<b>86</b>	<b>84</b>	<b>84</b>
Industry	90	92	91	88	92
Wholesale trade	89	-	90	-	88
Building	94	93	93	94	92
Retail trade	87	90	89	87	87
Services	90	88	84	83	83
<b>Turning point indicators</b>					
<b>France</b>	<b>-0,7</b>	<b>-0,5</b>	<b>-0,9</b>	<b>-1,0</b>	<b>-1,0</b>
Industry	0,5	0,2	0,3	-0,7	0,0
Wholesale trade	-0,1	-	-0,4	-	-0,3
Building	-0,5	-0,6	-0,9	-0,5	-1,0
Services	1,0	1,0	-0,6	-1,0	-1,0

Source(s) : INSEE, Business tendency surveys

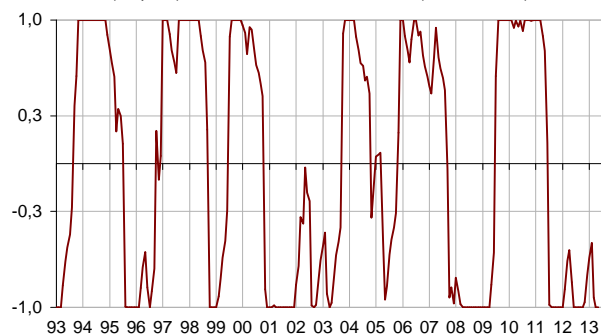
#### Composite indicator

Normalised to 100 with a standard error of 10



#### Turning point indicator

Close to +1 (resp. -1) : favourable business climate (unfavourable)



Sources : Insee, business surveys

#### For further information:

- The french business climate and turning point indicators are intended to summarize the information provided by the surveys in industry, services, trade (retail and wholesale), and construction. They are built from 26 balances of opinion from these surveys.

- Additional information (historical data, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/fr/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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