

Informations *Rapides*

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Main Indicators



■ Producer and Import Price Indices in industry – February 2014

In February, prices were stable on all markets

• Producer price indices in French industry

FRENCH MARKET: -0.1 % in February

In February, French producer prices in industry for French market were almost unchanged (-0.1 % after -0.6 %). Energy prices, which had fallen significantly in January, dropped slightly while other products moved only moderately.

Energy prices moved down slightly...

Prices for refined petroleum products and electricity, which had declined very significantly in January (-1.9 % and -3.6 % respectively) were almost unchanged in February (-0.2 % in both cases). However, this overall stability resulted from contrasted movements in prices for petroleum products: prices for unleaded premium gas (+1.9 %) and to a lesser extent heating oil (+0.4 %) advanced, while prices for kerosene and liquefied petroleum gas declined.

Gas prices, which were stable in January, dipped in February (-1.5 % after +0.2 %).

Food prices were stable....

Food prices were unchanged (0.0 % after +0.3 % in January). This stability came after January clear decline in meat prices (0.0 % after -2.7 %) and rise in prices for dairy products (+0.1 % after +1.0 %).

...as well as prices for "other manufactured products"

Prices for "other manufactured products" remained almost unchanged (+0.1 %) for the fourth straight month in a row. Prices for basic metals fell slightly (-0.2 %) driven by steel prices, as well as prices for chemical products (-0.2 %). Conversely textiles prices increased (+0.3 %), impacted with a delay by the rise in prices for some raw materials (cotton and synthetic fibers).

FOREIGN MARKETS: +0.0% in February

Producer prices of French industrial products sold on foreign markets remained steady overall as in January (0.0 % after -0.2 % in January). Prices for refined petroleum products were the only ones to rise (+3.1 % after -3.0 %), heavy fuel oil in particular. Electricity prices decreased, prices for basic metals dipped (-0.5 %), as well as prices for paper products (-0.6 %) in a very competitive market.

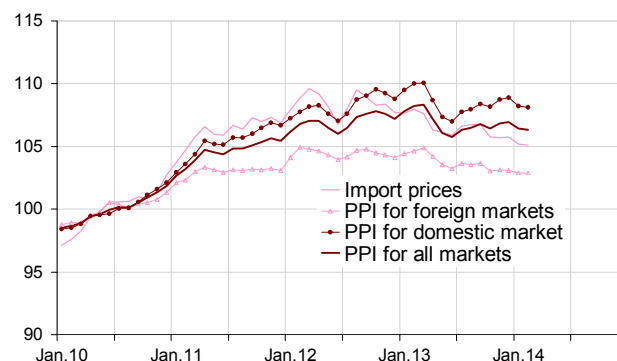
ALL MARKETS: -0.1 % in February

On all markets, prices were stable (-0.1 % after -0.5 % in January). Year over year, the decline in prices, which was true for almost all the categories of products, was significant for refined petroleum products (-10.4 %) and noteworthy for "other manufactured products" (-1.3 %).

• Import price indices of industrial products: -0.1 % in February

Import prices leveled off (-0.1 % after -0.4 %). Except for refined petroleum products whose prices rose (+0.7 % after -2.6 %), prices for other products moved down, notably for chemical products (-0.4 %) or were stable.

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

reference year: 2010

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.14	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	108,1	-0,1	-1,7
(DE) Mining and quarrying, energy, water	226	113,5	-0,4	-2,4
CZ: Manufactured prod.	774	106,5	0,0	-1,6
(C1) Food products, beverages, tobacco	196	110,6	0,0	-0,8
(C2) Coke and refined petroleum products	49	127,3	-0,2	-10,5
(C3) Electrical & electronic equip., computers, mach.	53	102,0	0,2	-0,5
(C4) Transport equipment	80	103,1	0,1	0,3
(C5) Other man. products	396	103,1	-0,1	-0,9
Foreign markets				
BE:TOTAL INDUSTRY	1000	102,9	0,0	-1,7
CZ: Manufactured prod.	980	103,2	0,1	-1,3
(C1) Food products, beverages, tobacco	100	112,2	0,3	2,3
(C2) Coke and refined petroleum products	37	124,1	3,1	-10,3
(C3) Electrical & electronic equip., computers, mach.	194	97,5	-0,1	-1,2
(C4) Transport equipment	252	103,6	0,1	-0,2
(C5) Other man. products	397	101,6	-0,2	-1,9
All markets				
BE:TOTAL INDUSTRY	1000	106,3	-0,1	-1,7
CZ: Manufactured prod.	845	105,2	0,0	-1,5
(C1) Food products, beverages, tobacco	163	110,9	0,0	-0,1
(C2) Coke and refined petroleum products	45	126,5	0,7	-10,4
(C3) Electrical & electronic equip., computers, mach.	102	99,0	0,0	-1,0
(C4) Transport equipment	140	103,4	0,1	0,0
(C5) Other man. products	395	102,6	-0,1	-1,3

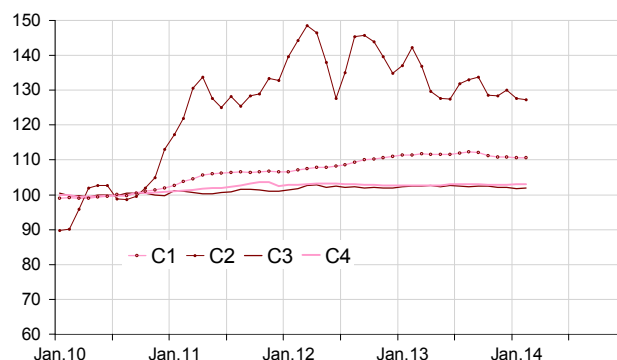
Import prices of industrial products

reference year: 2010

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.14	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	105,1	-0,1	-2,7
CZ: Manufactured prod.	s	102,9	0,0	-2,0
(C1) Food products, beverages, tobacco	69	113,4	0,1	0,6
(C2) Coke and refined petroleum products	47	127,3	0,7	-10,6
(C3) Electrical & electronic equip., computers, mach.	227	97,5	0,0	-0,8
(C4) Transport equipment	147	99,6	0,0	-0,8
(C5) Other manufactured products	s	102,7	-0,1	-2,2

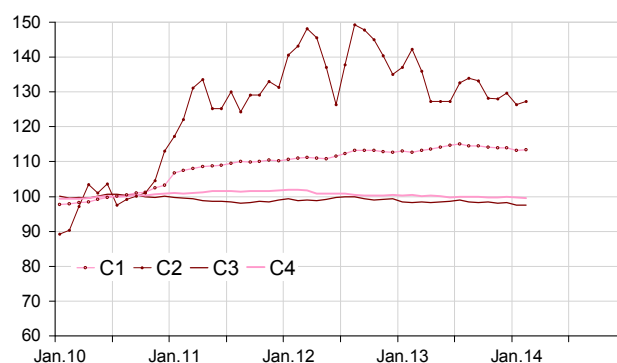
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.13 / Oct.13	Dec.13 / Nov.13	Jan.14 / Dec.13
French producer prices in industry sold on:			
- the French market	//	+0,1	//
- the foreign markets	+0,1	//	//
- all markets	//	//	-0,1 ⁽¹⁾
Import prices of industrial products	-0,1	//	-0,2

(1) Reading note: the price development between December 2013 and January 2014 disseminated end February was equal to -0,4 %. It is updated to -0,5 %; that is to say a revision by 0,1 point.

For more information about French PPI:

Producer and import price indices of industrial products are regulated by the European Regulation n°1165/98 on short-term statistics. They are annually chain-linked Laspeyres indices, with reference year 2010.

The French producer prices of industrial products sold on the French market presented here are "basic prices" in the sense of the national accounts, measuring the income of the producer (excluding VAT and taxes on products, and before deduction of any subsidies on the products). However, market price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>.

Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G1430](#), [G1436](#), [G1427](#), [G1439](#) (respectively producer price indices on French market, on foreign markets, on all markets and import price indices).
- Contact: bureau-de-presse@insee.fr

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