

Informations *Rapides*

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■ Quarterly business survey in real-estate development – October 2013

In October 2013, the demand for new dwellings stays dull

The demand for new dwellings stays sluggish

In October 2013, according to property developers, the demand for new dwellings stays low. The corresponding balance of opinion has gone up slightly, but stays significantly below its long-term average. Business managers forecast a slight amelioration of the housing starts for the next three months, linked to the improvement of the housing starts for sale. Nevertheless, the corresponding balance of opinion remains below its long-term average.

Unsold dwelling stock might remain high

The balance of opinion on unsold dwelling stock has increased slightly, and is sharply above its long-term average.

Less developers indicate a drop in prices

In October, fewer developers than in July, indicate a fall in average price of new housing; but the corresponding balance of opinion is again significantly below its long-term average. Their opinion about the downpayment to acquire a new dwelling is slightly degraded compared to the previous quarter. As many developers as in July, indicate a decrease in the financing capacity to purchase a new housing.

Building construction economic outlook

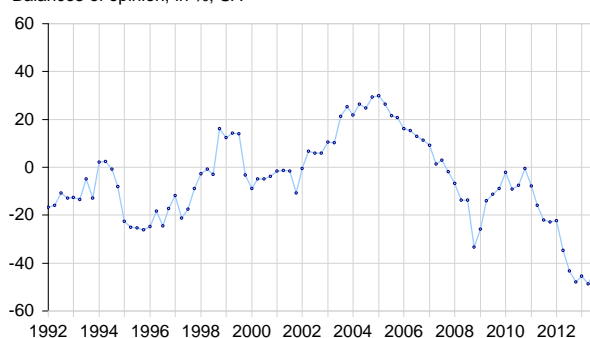
Balances of opinion, in %, SA

	Mean*	Jan. 13	April 13	July 13	Oct. 13
New dwelling demand	-6	-45	-49	-43	-40
Expected housing starts	-6	-27	-30	-28	-21
- for sale	-14	-44	-40	-45	-29
- for rent	1	-4	-16	-3	-5
Unsold dwelling stock tendency	-27	-16	-20	-20	-16
Housing average price for sale	7	-20	-22	-26	-20
Downpayment	-20	-40	-40	-43	-46
Financing capacity	-22	-50	-62	-48	-48

* Mean since July 1991.

New dwelling demand tendency

Balances of opinion, in %, SA



For further information:

The balance of opinion is calculated as the difference between the percentage of response «increase» and the percentage of response «decrease».

- Additional information (long series, methodology, links...) are available on the HTML page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=57>
- Historical data are available on the BDM: [G1278](#), [G1279](#), [G1280](#).
- Press contact: bureau-de-presse@insee.fr

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