



Services producer price indices – Second quarter 2013

Slight rise in services producer prices

• SPPI, production sold to French businesses

In the second quarter of 2013, services producer prices sold to French businesses improved slightly (+0.4 % following -0.4 % in the last quarter), reaching the same level as at the end of 2012. All the different types of services were on the rise this quarter, except for real estate activities whose prices were stable (-0.2 %).

Rise in prices for administrative and support activities (+0.7 %) and for information and communication services (+0.4 %)...

After three quarters of almost no change, prices for administrative and support activities advanced (+0.7 % following -0.1 %). In particular, prices for employment activities increased (+0.7 % following 0.0 %), most notably for employment placement agencies (+1.1 %) and temporary employment agencies (+0.8 %). On the other hand, prices for rental services of motor vehicles moved down (-0.9 % following -0.1 %).

Prices for information and communication services picked up (+0.4 %, following -1.6 %), most notably prices for computer services (+0.6 % following -0.5 %).

... and more modest rise in prices for transport services (+0.3 %) and scientific and technical activities (+0.3 %)

Prices for water transport services (+4.3%) following -0.8%) and air transport services (+3.3%) following -3.2%) moved up, while prices for freight transport services by road were stable (-0.2%) following +0.7%).

Prices for scientific and technical activities increased (+0.3 % following -1.1 %), most notably advertising (+0.5 % following -3.9 %) and engineering services (+0.3 % following -1.6 %).

• SPPI, production sold to households in France

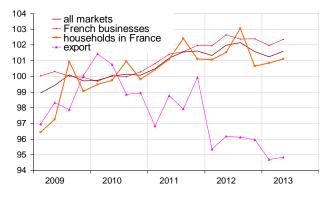
Services producer price sold to households in France were almost unchanged in the second quarter of 2013 (+0.2 % following +0.2 %). Prices for information and communication services continued to drop (-1.1 % following -2.8 %), while prices for administrative and support activities recovered (+1.6 % following -1.1 %).

• SPPI, production sold on foreign markets

Services producer prices sold on foreign markets were stable in the second quarter of 2013 (+0.2 %, following -1.3 %), but declined year-over-year (-1.4 %).

• SPPI (all markets)

On all markets, services producer prices rose slightly (+0.3 % following -0.3 %). Year-over-year, they dipped moderately (-0.4 %).



Producer price indices for all services

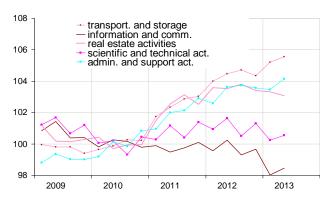
Source: INSEE

http://www.insee.fr

Services producer price indices, by sectors:

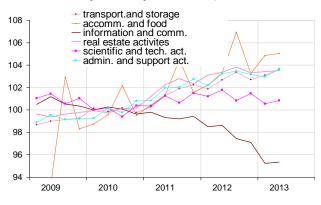
base and reference year: 2010				
Sections and choices of	Weight	Indices		je in %
levels in NAF rev.2	mongin	2013Q2	Q/Q-1	Q/Q-4
Prices of services sold to Fren	ch husin			W/W-7
HN : all services	1000	102.4	0.4	-0.3
H : transport. and storage	187	102.4	0.4	1.0
49.41 : freight trans. by road	65	105.5	-0.2	0.6
J : information and comm.	222	98.5	-0.2	-1.8
62 : IT services	87	98.5 101.6	0.4	0.6
	100		-0.2	-0.4
L : real estate activities		103.1	-	-
M : prof., scient. and tech.	200	100.6	0.3	-1.1
69 : legal and accounting	38 43	102.4 102.4	-0.4 1.1	-0.4
70.2 : management consult.	-	-		0.8
71.12 : engineering	64	100.0	0.3	-1.5
73.1 : advertising	26	97.3	0.5	-3.0
N : administ. and support	260	104.1	0.7	0.5
77.1 : renting of motor veh.	17	102.6	-0.9	-1.0
77.3 : renting of mach.	30	102.5	0.5	-0.4
78 : employment activities	50	106.2	0.7	0.6
81 : services to buildings and				
landscape activities	28	104.7	0.1	2.0
S95 : repair of computers and				
person. and household goods	9	108.6	0.8	1.2
Prices of services sold to hous				
HN : all services	1000	101.1	0.2	-0.4
H : transport. and storage	168	104.5	1.2	1.8
I : accommodation and food	337	105.1	0.1	1.7
J : information and comm.	186	86.4	-1.1	-12.4
L : real estate activities	177	104.2	0.6	0.8
M : prof., scient. and tech.	71	103.4	-0.1	1.6
N : administ. and support	43	100.2	1.6	-2.9
S95 : repair of computers and				
person. and household goods	18	108.2	0.6	1.1
Export prices of services (Btol	E)			
HN : all services	1000	94.8	0.2	-1.4
H : transport. and storage	473	92.7	0.1	-0.5
49.41 : freight transp. by road	64	106.0	-0.6	-0.1
50.20 : sea and coast. freight	142	57.5	-7.6	-6.5
50.40 : inland freight water	1	112.6	-1.2	-1.5
0				
51.21 : freight air transport	21	128.4	0.7	5.6
51.21 : freight air transport 53 : postal and courier serv.		-	-	
53 : postal and courier serv.	13	110.6	0.0	3.0
53 : postal and courier serv. JB : telecommunications	13 51	110.6 63.1	0.0 -0.5	3.0 -17.4
53 : postal and courier serv. JB : telecommunications 70.22 : busin. & mgt consult.	13 51 46	110.6 63.1 99.7	0.0 -0.5 1.7	3.0 -17.4 -1.8
53 : postal and courier serv. JB : telecommunications 70.22 : busin. & mgt consult. 71.12 : engin. & tech. consult.	13 51 46 66	110.6 63.1 99.7 101.9	0.0 -0.5	3.0 -17.4
53 : postal and courier serv. JB : telecommunications 70.22 : busin. & mgt consult. 71.12 : engin. & tech. consult. Prices of services sold on all r	13 51 46 <u>66</u> markets (I	110.6 63.1 99.7 101.9 BtoAll)	0.0 -0.5 1.7 0.1	3.0 -17.4 -1.8 0.2
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Producer price indices of services sold to French businesses



Source: INSEE

Services producer price indices, all markets



Source: INSEE

Measure of revision for each indicator at the HN 'all services' level

	Revision (in points)
Services producer price indices	2013Q1 / 2012Q4
- services sold to all markets	-0.2
- services sold to French businesses	-0.2 ⁽¹⁾
- services sold to consumers in France	//
- export of services	-0.3

(1) Reading note : the change in indice between 2012Q4 and 2013Q1 published at the end of May was -0.2 %. It has been revised at -0.4 %; that is to say a revision of -0.2 %.

For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98 on short-term statistics. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »).

The survey « Observation des Prix de l'Industrie et des Services » is the main source for these indices: it covers 59 % (in value in 2010) of the markets and classes of products. 19 % are derived from consumer price indices. The 22 % left are imputed by close price indicators (from an other market or an other class of products).

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »). The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages...) can be found on the following page: http://www.insee.fr/en/themes/info-rapide.asp?id=100
- Historical data: <u>G1453</u>, <u>G1459</u>, <u>G1462</u>, <u>G1450</u>
- Press contact: <u>bureau-de-presse@insee.fr</u>

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