

Informations Rapides

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■ Quarterly business survey in public works – January 2014

The economic climate worsens in public works in the first quarter 2014

Public works economic outlook

According to the business managers surveyed in January 2014, activity in public works may deteriorate in the first quarter.

In January 2014, the judgment about past activity gets worse

The balance of opinion on past activity declined, but stays above its long-term average. The balance of opinion corresponding to expected activity went down substantially compared to the previous quarter, and remains below its long-term average.

Fewer business managers than in October consider their order books higher than normal for this period of the year.

Still few obstacles to production

Obstacles to production remain at a very low level: only 6 % of businesses indicate being hampered because of a workforce shortage.

As many business managers as in October anticipate a fall in their staff size

In January 2014, as many business managers as in October anticipate a fall in their staff size for the next quarter. The corresponding balance of opinion stays at its long-term average.

Balances of opinion, in %, SA

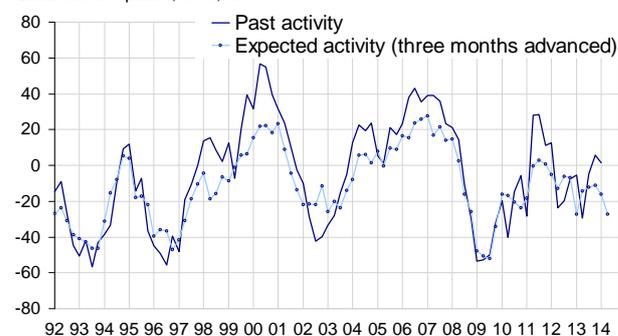
	Mean*	April 13	July 13	Oct. 13	Jan. 14
Past activity	-6	-30	-5	6	2
- of which public-sector project	-11	-40	-20	-1	-2
- of which private-sector project	-11	-33	-15	-1	-6
Expected activity	-14	-12	-11	-16	-27
- of which public-sector project	-17	-18	-20	-19	-29
- of which private-sector project	-17	-19	-10	-14	-18
Opinion on order books	-25	-23	-18	-17	-23
Obstacles to production increase because of workforce shortage (in %)	15	7	5	7	6
Expected workforce	-15	-19	-15	-14	-15

* Mean since January 1981

Sources: FNTP and INSEE

Activity tendency in public works

Balances of opinion, in %, SA



For further information:

The balance of opinion is the difference between the percentage of responses «increase» and the percentage of responses «decrease».

- Additional information (long series, methodology, links...) is available on the HTML page of this indicator: <http://www.insee.fr/en/themes/info-rapide.asp?id=58>
- Historical data are available on the BDM : [G1281](#).
- Press contact: bureau-de-presse@insee.fr

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