

■ Services producer price indices– Fourth quarter 2013

Stability in producer prices of services sold to French businesses or on foreign markets, decline in producer prices of services sold to households

• SPPI, production sold to French businesses

In the fourth quarter of 2013, services producer prices sold to French businesses remained stable overall (+0.1% following +0.0% in the last quarter).

Prices for most services sold to businesses were on the rise...

Prices for information and communication services rallied (+0.9% following -0.4%). In particular, prices for programming and broadcasting services rebounded (+11.9% following -11.9%); driven up by the seasonal rise in prices for advertising spaces.

Prices for administrative and support services moved up as in the third quarter (+0.3%, following +0.3%). Prices for employment activities rose strongly (+1.2%, following +0.2%), mainly those for temporary employment agencies services (+1.3%, following +0.3%).

Prices for professional, scientific and technical services increased slightly (+0.2%, following -0.5%). Advertising prices advanced (+2.8% following -3.0%) due to a seasonal effect, while prices for management consulting services dipped (-0.4%, following +0.1%).

...while prices for real estate services (-0.5%) and for transportation and storage services (-0.4%) moved down.

Prices for real estate services dropped again (-0.5% following -0.1%); prices for real estate services on a fee or contract basis increased (+1.5%, following -0.6%) but this rise was more than offset by the fall of non-residential rents (-0.8%, following -0.1%).

Prices for freight transport services decreased (-0.4%, following +0.3%). Prices for freight air transport services declined significantly (-2.6%, following 0.0%), while prices for freight road transport services were still unchanged (0.0%, following 0.0%).

• SPPI, production sold to households in France

Services producer price sold to households in France fell significantly in the fourth quarter of 2013 (-1.5% following +2.1%), mostly due to the seasonal decline in prices for accommodation and food services (-3.2% following +3.5%); prices for administrative and support services also moved down (-3.1% following +2.6%), particularly for rental and leasing services (-2.9% following +1.7%).

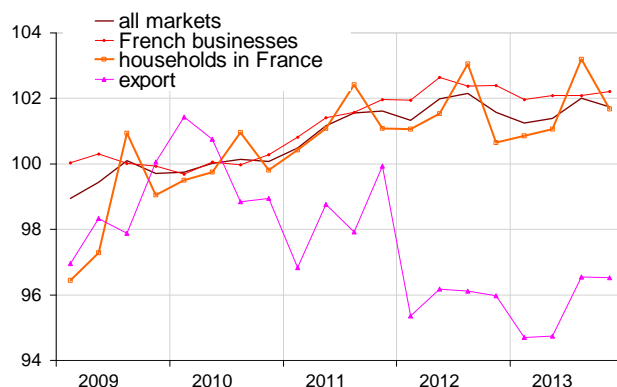
• SPPI, production sold on foreign markets

Services producer prices sold on foreign markets were unchanged in the fourth quarter of 2013 (+0.0%, following +1.9%). However the international prices for sea freight water transport services rose significantly (+12.6%).

• SPPI (all markets)

On all markets, services producer prices fell slightly (-0.3% following +0.6%). Year-over-year they were almost unchanged (+0.1%).

Producer price indices for all services



Source : Insee

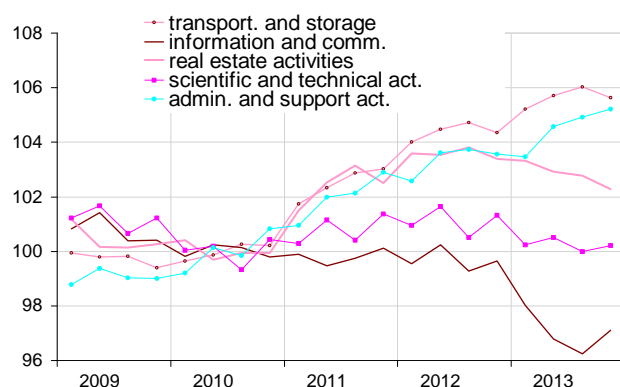
Services producer price indices, by sectors:

base and reference year: 2010

Sections and choices of levels in NAF rev.2		Weight	Indices 2013T04	Change in % Q/Q-1 Q/Q-4	
Prices of services sold to French businesses (BtoB)					
HN : all services	1000	102.2	0.1	-0.2	
H : transport. and storage	187	105.6	-0.4	1.2	
49.41 : freight trans. by road	65	105.8	0.0	0.8	
J : information and comm.	222	97.1	0.9	-2.6	
62 : IT services	87	101.4	0.5	0.0	
L : real estate activities	100	102.3	-0.5	-1.1	
M : prof., scient. and tech.	200	100.2	0.2	-1.1	
69 : legal and accounting	38	103.8	-0.3	1.0	
70.2 : management consult.	43	102.6	-0.4	1.3	
71.12 : engineering	64	98.1	0.0	-3.2	
73.1 : advertising	26	97.5	2.8	-3.2	
N : administ. and support	260	105.2	0.3	1.6	
77.1 : renting of motor veh.	17	102.2	-0.4	-1.4	
77.3 : renting of mach.	30	102.5	0.5	0.0	
78 : employment activities	50	108.8	1.2	3.1	
81 : services to buildings and landscape activities	28	104.9	0.2	1.3	
S95 : repair of computers and person. and household goods	9	107.0	-0.1	-0.4	
Prices of services sold to households in France (BtoC)					
HN : all services	1000	101.7	-1.5	1.0	
H : transport. and storage	168	104.4	-2.0	1.6	
I : accomodation and food	337	105.3	-3.2	2.0	
J : information and comm.	186	89.5	2.3	-7.8	
L : real estate activities	177	104.1	-1.2	0.8	
M : prof., scient. and tech.	71	103.3	0.0	1.8	
N : administ. and support	43	99.7	-3.1	-3.3	
S95 : repair of computers and person. and household goods	18	107.9	0.1	0.6	
Export prices of services (BtoE)					
HN : all services	1000	96.5	0.0	0.6	
H : transport. and storage	473	96.8	-0.7	2.8	
49.41 : freight transp. by road	64	108.4	0.4	3.0	
50.20 : sea and coast. freight	142	70.7	12.6	9.9	
50.40 : inland freight water	1	110.9	-2.1	-3.5	
51.21 : freight air transport	21	133.8	1.6	8.1	
53 : postal and courier serv.	13	110.8	0.0	3.1	
JB : telecommunications	51	60.1	2.8	-13.4	
70.22 : busin. & mgt consult.	46	97.9	-0.1	-3.3	
71.12 : engin. & tech. consult.	66	101.8	0.0	-0.4	
Prices of services sold on all markets (BtoAll)					
HN : all services	1000	101.7	-0.3	0.1	
H : transport. and storage	200	104.2	-0.8	1.4	
I : accomodation and food	98	105.2	-3.1	1.9	
J : information and comm.	208	94.9	1.2	-2.2	
L : real estate activities	113	103.0	-0.8	-0.3	
M : prof., scient. and tech.	167	100.5	0.2	-0.9	
N : administ. and support	204	104.6	0.2	1.4	
S95 : repair of computers and person. and household goods	11	107.4	0.0	0.1	

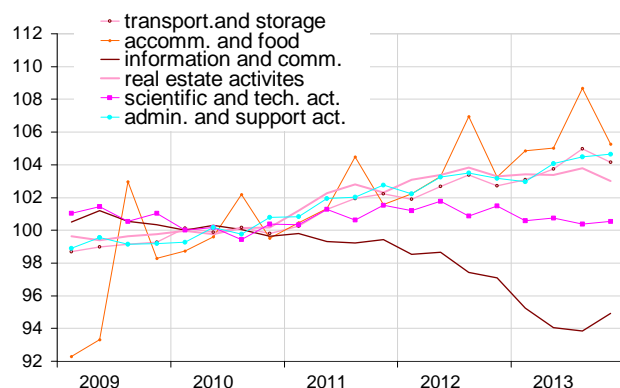
Source : INSEE

Producer price indices of services sold to French businesses



Source : Insee

Services producer price indices, all markets



Source : Insee

Measure of revision for each indicator at the HN 'all services' level

Revision (in percentage point)

Services producer price indices	2013Q03 / 2013Q02
- services sold to all markets	//
- services sold to French businesses	//
- services sold to consumers in France	//
- export of services	//

(1) Reading note : the development of indices between the second and third quarters 2013 published at the end of November 2013 remained the same after the calculations of February 2014.

For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98 on short-term statistics. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »).

The survey « Observation des Prix de l'Industrie et des Services » is the main source for these indices: it covers 59 % (in value in 2010) of the markets and classes of products. 19 % are derived from consumer price indices. The 22 % left are imputed by close price indicators (from an other market or an other class of products).

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »).

The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages...) can be found on the following page: <http://www.insee.fr/en/themes/info-rapide.asp?id=100>
- Historical data: [G1453](#), [G1459](#), [G1462](#), [G1450](#)
- Press contact: bureau-de-presse@insee.fr

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