

## ■ Services producer price indices– First quarter 2014

### Stability in producer prices of services sold to French businesses , decline in producer prices of services sold on foreign markets

#### • SPPI, production sold to French businesses

In the first quarter of 2014, services producer prices sold to French businesses were unchanged (0.0% following -0.3% in the last quarter).

#### *Prices for information and communication services dropped again (-0.5% following -1.0%)...*

Prices for television programming and broadcasting services fell significantly (-8.6% following +17.5%) due to the seasonal decline in prices for advertising spaces (-7.4% following +10.2%). Prices for information technology services also dipped (-0.3% following +0.0%).

#### *... while prices for transportation and storage services moved up (+0.4% following -0.2%)...*

The rise was particularly significant in prices for freight air transport services (+3.1%, following -2.7%) and for tariffs of postal services under universal service obligation (+3.0%, following 0.0%). Prices for other freight transport services were stable overall, except for sea and coastal freight water transport services which moved down (-2.2%, following +4.4%).

#### *... and prices for all the other types of services were almost unchanged.*

Regarding professional, scientific and technical services (0.0%, following +0.4%), the seasonal decline in advertising prices (-2.6% following +3.7%) was offset by the rise in prices for legal services (+0.6% following -0.2%) and management consulting services (+0.5%, following -0.9%).

Regarding administrative and support services (-0.2%, following +0.1%), prices for employment activities were almost unchanged (-0.1%, following +0.8%), while prices for renting services of motor vehicles increased slightly (+0.5%, following -0.4%).

Prices for real estate services (+0.2% following -0.6%) were almost unchanged.

#### • SPPI, production sold to households in France

Services producer price sold to households in France rallied (+0.8% following -1.5%), mostly due to the seasonal rise in prices for accommodation and food services (+2.3% following -3.2%).

#### • SPPI, production sold on foreign markets

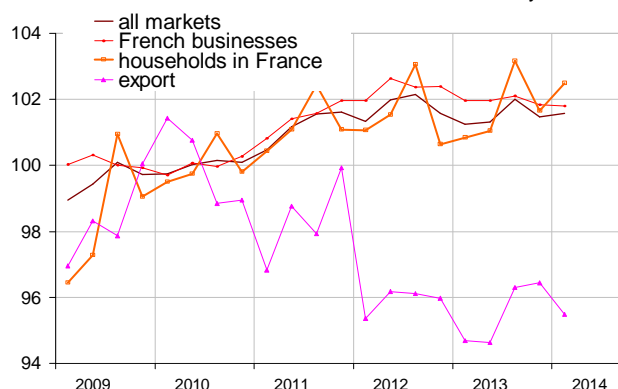
Services producer prices sold on foreign markets moved down in the first quarter of 2014 (-1.0% following +0.1%), most notably international prices for transport and storage services (-1.8% following -0.7%).

#### • SPPI (all markets)

On all markets, services producer prices were almost unchanged compared to the last quarter (+0.1% following -0.5%). Year-over-year they increased slightly (+0.3%).

#### Producer price indices for all services

base and reference year: 2010



Source: Insee

## Services producer price indices, by sectors:

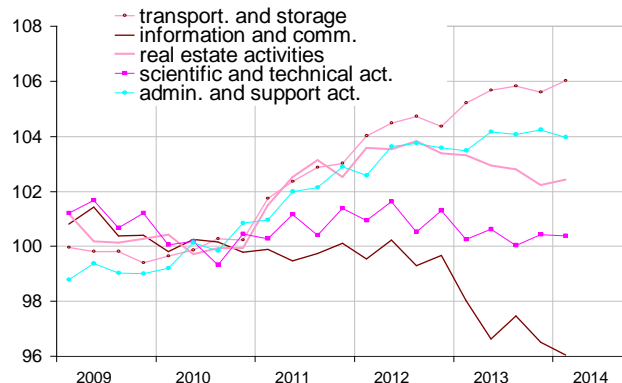
base and reference year: 2010

Sections and choices of levels in NAF rev.2	Weight	Indices 2014T01	Change in %	
			Q/Q-1	Q/Q-4
Prices of services sold to French businesses (BtoB)				
HN : all services	1000	101.8	0.0	-0.2
H : transport. and storage	187	106.0	0.4	0.8
49.41 : freight trans. by road	65	106.0	0.2	0.3
J : information and comm.	222	96.0	-0.5	-2.0
62 : IT services	87	104.0	-0.3	3.1
L : real estate activities	100	102.4	0.2	-0.9
M : prof., scient. and tech.	200	100.4	0.0	0.1
69 : legal and accounting	38	104.9	0.6	2.1
70.2 : management consult.	43	102.5	0.5	1.1
71.12 : engineering	64	98.5	0.2	-1.1
73.1 : advertising	26	95.3	-2.6	-1.6
N : administ. and support	260	104.0	-0.2	0.5
77.1 : renting of motor veh.	17	102.7	0.5	-0.8
77.3 : renting of mach.	30	102.7	0.2	0.7
78 : employment activities	50	106.7	-0.1	1.1
81 : services to buildings and landscape activities	28	105.4	0.5	0.7
S95 : repair of computers and person. and household goods	9	106.3	-0.4	-1.4
Prices of services sold to households in France (BtoC)				
HN : all services	1000	102.5	0.8	1.6
H : transport. and storage	168	104.7	0.3	1.5
I : accomodation and food	337	107.7	2.3	2.7
J : information and comm.	186	89.0	-0.7	-6.6
L : real estate activities	177	104.5	0.4	1.1
M : prof., scient. and tech.	71	103.0	0.2	2.4
N : administ. and support	43	99.1	-0.5	-3.8
S95 : repair of computers and person. and household goods	18	108.3	0.5	0.6
Export prices of services (BtoE)				
HN : all services	1000	95.5	-1.0	0.8
H : transport. and storage	473	95.1	-1.8	2.6
49.41 : freight transp. by road	64	108.4	0.2	1.7
50.20 : sea and coast. freight	142	69.0	-2.4	11.0
50.40 : inland freight water	1	111.5	-0.4	-2.1
51.21 : freight air transport	21	133.2	-0.5	4.5
53 : postal and courier serv.	13	114.1	3.2	3.2
JB : telecommunications	51	59.7	-1.2	-5.8
70.22 : busin. & mgt consult.	46	96.8	0.3	-1.2
71.12 : engin. & tech. consult.	66	101.7	-0.1	-0.2
Prices of services sold on all markets (BtoAll)				
HN : all services	1000	101.6	0.1	0.3
H : transport. and storage	200	104.3	0.1	1.1
I : accomodation and food	98	107.6	2.3	2.6
J : information and comm.	208	94.0	-0.5	-1.3
L : real estate activities	113	103.3	0.3	-0.2
M : prof., scient. and tech.	167	100.7	0.0	0.1
N : administ. and support	204	103.4	-0.3	0.4
S95 : repair of computers and person. and household goods	11	107.1	0.0	-0.5

Source : Insee

## Producer price indices of services sold to French businesses

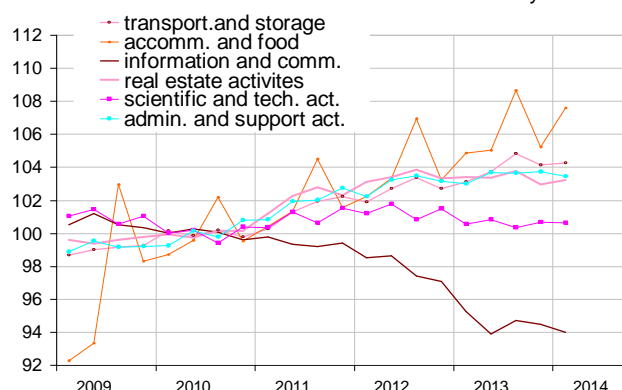
base and reference year: 2010



Source: Insee

## Services producer price indices, all markets

base and reference year: 2010



Source: Insee

## Measure of revision for each indicator at the HN 'all services' level

Revision (in percentage points)

Services producer price indices	2013T04 / 2013T03
- services sold to all markets	-0.2
- services sold to French businesses	-0.4 <sup>(1)</sup>
- services sold to consumers in France	//
- export of services	0.1

(1) Reading note : the change in price between the third and fourth quarters 2013 published at the end of February 2014 was 0.1%. It has been revised at -0.3% ; that is to say a revision of -0.4%. This revision was mainly due to the late receipt of administrative data in the telecommunication services.

## For more information:

The services producer price indices measure the changes in transaction prices, excluding VAT, for services sold by French enterprises. They are calculated by markets and by products. The services producer price indices for the production sold to French businesses (« BtoB »), more exactly to legal entities established in France (including the general government sector, French affiliates of foreign groups, etc.), are regulated by the European regulation n 1165/98 on short-term statistics. The « STS package 2017 » project aims at developing services producer price indices for the production sold on all markets (« BtoAll »), on a large scope of the classification of activities (sections H, I, J, L, M and N), by including production sold to households in France (« BtoC »), and sold on foreign markets (« BtoE »).

The survey « Observation des Prix de l'Industrie et des Services » is the main source for these indices: it covers 59 % (in value in 2010) of the markets and classes of products. 19 % are derived from consumer price indices. The 22 % left are imputed by close price indicators (from an other market or an other class of products).

Regarding the SPPI for the production sold to French businesses, two notions are distinguished : producer prices by branch of activity at basic prices (including intra-group transactions, sometimes notion of « net production ») and selling prices by product at market prices to be used in contract escalation (excluding intra-group transactions, sometimes notion of « gross sales »).

The indices are calculated and published in reference 2010 and are Laspeyres chain-linked.

- Supplementary data (historical data, methodology, related web pages...) can be found on the following page: <http://www.insee.fr/en/themes/info-rapide.asp?id=100>
- Historical data: [G1453](#), [G1459](#), [G1462](#), [G1450](#)
- Press contact: [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

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