

Informations Rapides



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Principaux indicateurs **CONJONCTURE**

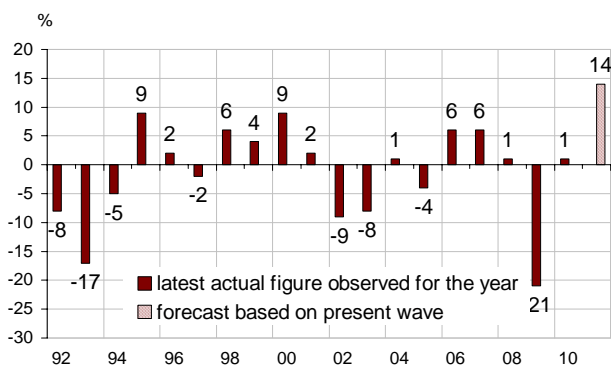
■ Survey of Industrial Investment – July 2011

In 2011, investment in the manufacturing industry would increase by 14% according to business managers

Surveyed in **July 2011**, business managers state that investment in the manufacturing industry increased by 1% in 2010 compared to 2009. For 2011, business managers still anticipate an important increase in investment.

On the contrary, in the sector of manufacture of transport equipment, business leaders revised by 1 point upwards their investments' forecast, with notably an increase by 2 points of investments' forecast in the sector of motor vehicles.

Annual nominal change in investment in the manufacturing industry



In 2011, investment in the manufacturing industry would increase by 14%

In July, business leaders in the manufacturing industry forecast an increase by 14% in their investment for 2011 compared to 2010. They revised by 1 point downwards their previous forecast given in last April.

The revision downwards is due to the sector of "other manufacturing" (-3 points), especially manufacture of basic metals and fabricated metal products or manufacture of wood, paper products and printing, and also to the sector of electrical, electronic equipment and machine equipment (-2 points).

Real annual investment growth by sectors

NA* : (A17) and [A38]	2010		2011	
	observed Apr11	observed Jul11	forecast Apr11	forecast Jul11
C : MANUFACTURING INDUSTRY	0	1	15	14
(C1): Manufacture of food products and beverages	-4	-2	11	11
(C3): Electrical and electronic equipment; machine equipment	7	8	12	10
(C4): Manufacture of transport equipment	-7	-6	6	7
[CL1]: Motor vehicles	-4	-3	-1	1
(C5): Other manufacturing	2	4	19	16

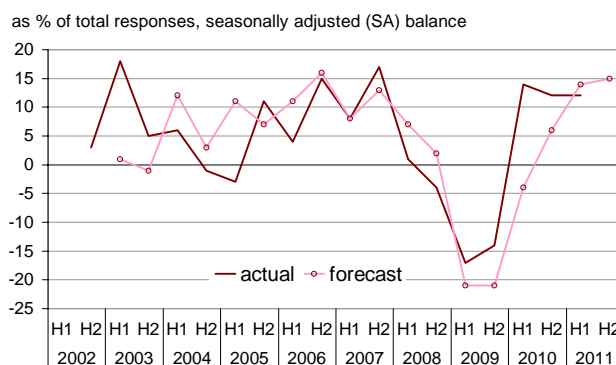
How to read this table: In manufacturing industry, firms surveyed in July observed a nominal investment increase by 1% in 2010 comparing to 2009 and forecast an increase by 14% in 2011 comparing to 2010.

* The codes correspond to the level of aggregation (A17) and [A38] of the "NA" aggregate classification based on NAF rev.2.

Investment would increase between H1 and H2 2011

Business leaders in manufacturing industry are stating that investment increase in H1 2011 comparatively to H2 2010, as they forecast in last January. For H2 2011, they anticipate that investment would also be more important than in H1 2011.

Opinion of business leaders in the manufacturing industry regarding six-month change in investment (second estimation*)



How to read : Industrials surveyed in July 2011 are more numerous to indicate an increase of their investment between H2 2010 and H1 2011 ("actual"), than a decrease. They are also more numerous to forecast an increase of their investment between H1 and H2 2011, than a decrease.

* See technical note "A new six-month change estimation", Information Rapide Survey of Industrial Investment - July 2010.

More :

- The Survey results provide a picture of investment conditions in the industrial market sector. In this connection, it should be noted that investment in this sector, despite its critical role as an engine of economic change, accounts for only a quarter of productive investment in France.
- Des données complémentaires (séries longues, méthodologie, pages internet associées...) sont disponibles sur la page HTML de cet indicateur : <http://www.insee.fr/fr/themes/indicateur.asp?id=25&type=1>
- Retrouvez les séries longues dans la BDM : [G1249,G1252](#)
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Next issue: 11/09/2011 à 8:45 AM