

Informations *Rapides*



29 avril 2011 - n° 110 **CONJONCTURE**
Main Indicators

■ Producer and Import Price Indices in industry – March 2011

In March 2011, strong acceleration of petroleum products prices

• **Producer price indices in French industry**

FRENCH MARKET: +0.9 % in March

French producer prices in industry on the French market increased again: +0.9 %, after 0.8 % in February. These marked rises were observed for the sixth consecutive month. They resulted mainly this month from the strong acceleration of petroleum products prices.

Refined petroleum products prices lead firmly the whole...

Refined petroleum products prices raised indeed by 7.2 %, after +4.0 % in February. The acceleration of petroleum products prices was marked for all products, notably premium gas (+6.2 % after +1.4 %) and diesel (+7.0 % after +3.9 %), in a context of continuous and strong increases of North Sea Brent crude prices (+5.1 % and +3.9 % respectively in March and February for Brent in euro).

... followed far away by food products prices ...

Food products prices progressed again in March, by 0.7 %, after +1.0 % in February. The increases of meat products prices (+1.7 %, after +1.3 % in February) and dairy products prices (+1.0 % after +1.2 % in February) went on, while prices of beverages declined slightly (-0.6 %).

... while "other manufactured products" prices were stabilizing

The stabilization of "other manufactured products" prices resulted however from opposite changes: still marked increases for chemicals (+1.0 %), slight progressions for textiles and basic metals (+0.4 % each), and a pronounced decrease for pharmaceuticals (-1.3 %).

FOREIGN MARKETS: +0.6 % in March

French producer prices in industry on the foreign markets increased by 0.6 % in March, after +0.3 % in February. The rise concerned all products, excepted pharmaceutical products, stable this month, but which had known a strong decrease in February.

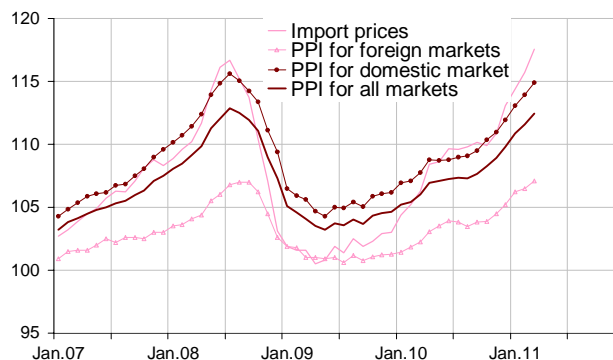
ALL MARKETS: +0.8 % in March

On all markets, the rise of industrial products prices was by +0.8 % in March. Year-on-year, the increase was by 6.1 % for the whole, and soared +34.8 % for the refined petroleum products, which reached the high levels of 2008.

• **Import prices indices of industrial products: +1.6 % in March**

The quick progression of imported industrial products prices, by +1.6 % in March, resulted mainly from the acceleration of petroleum products prices (rise by +9.3 % of refined petroleum products prices), but also from marked increases of chemicals prices and plastics products prices (+1.0 % each). On the whole, import prices of industrial products broke their record of July 2008 (117.6 against 116.7).

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

| Levels A 10 and A 17 in CPF rev. 2, 2008 | Weight | Mar.11 | Change in % | |
|---|-------------|--------------|-------------|------------|
| | | | In 1 month | In 1 year |
| French market | | | | |
| BE:TOTAL INDUSTRY | 1000 | 114.9 | 0.9 | 6.6 |
| (DE) Mining and quarrying, energy, water | 130 | 127.3 | 0.1 | 6.7 |
| CZ: Manufactured prod. | 870 | 113.0 | 1.0 | 6.6 |
| (C1) Food products, beverages, tobacco | 188 | 108.2 | 0.7 | 5.7 |
| (C2) Coke and refined petroleum products | 70 | 156.6 | 7.2 | 36.1 |
| (C3) Electrical & electronic equip., computers, mach. | 92 | 109.7 | 0.2 | 1.8 |
| (C4) Transport equipment | 79 | 104.7 | 0.1 | 0.6 |
| (C5) Other man. products | 441 | 110.3 | 0.1 | 4.0 |
| Foreign markets | | | | |
| BE:TOTAL INDUSTRY | 1000 | 107.1 | 0.6 | 4.8 |
| CZ: Manufactured prod. | s | 106.4 | 0.7 | 4.6 |
| (C1) Food products, beverages, tobacco | 82 | 115.7 | 0.3 | 7.9 |
| (C2) Coke and refined petroleum products | 25 | 210.3 | 8.6 | 29.2 |
| (C3) Electrical & electronic equip., computers, mach. | 202 | 96.5 | 0.4 | 0.5 |
| (C4) Transport equipment | 211 | 99.7 | -0.2 | 0.7 |
| (C5) Other man. products | s | 106.6 | 0.4 | 5.3 |
| All markets | | | | |
| BE:TOTAL INDUSTRY | 1000 | 112.4 | 0.8 | 6.1 |
| CZ: Manufactured prod. | s | 110.8 | 0.9 | 5.9 |
| (C1) Food products, beverages, tobacco | 154 | 109.5 | 0.6 | 6.1 |
| (C2) Coke and refined petroleum products | 56 | 164.2 | 7.4 | 34.8 |
| (C3) Electrical & electronic equip., computers, mach. | 127 | 103.0 | 0.3 | 1.2 |
| (C4) Transport equipment | 121 | 101.9 | 0.0 | 0.7 |
| (C5) Other man. products | s | 109.1 | 0.2 | 4.4 |

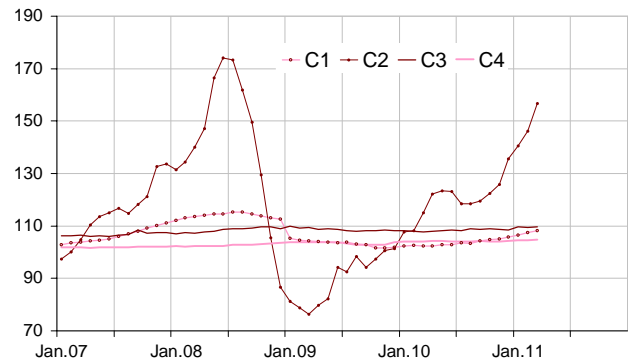
Import prices of industrial products

base and reference year: 2005

| Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008 | Weight | Mar.11 | Change en % | |
|---|-------------|--------------|-------------|-------------|
| | | | In 1 month | In 1 year |
| BE:TOTAL INDUSTRY | 1000 | 117.6 | 1.6 | 10.6 |
| CZ: Manufactured prod. | s | 108.8 | 0.8 | 6.5 |
| (C1) Food products, beverages, tobacco | 69 | 124.7 | 0.6 | 10.4 |
| (C2) Coke and refined petroleum products | 41 | 163.3 | 9.3 | 36.9 |
| (C3) Electrical & electronic equip., computers, mach. | 210 | 94.5 | -0.2 | 0.2 |
| (C4) Transport equipment | 133 | 101.1 | 0.1 | 0.9 |
| (C5) Other manufactured products | s | 110.5 | 0.4 | 6.9 |

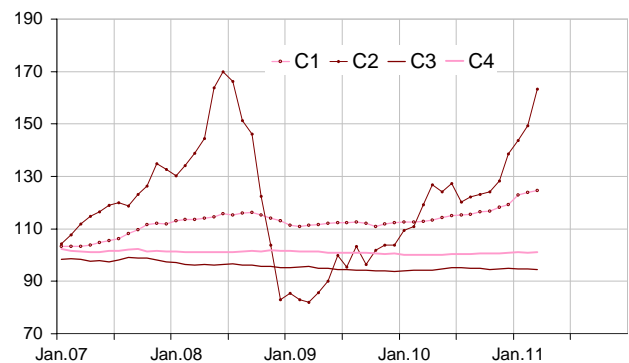
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

| | Dec.10 / Nov.10 | Jan.11 / Dec.10 | Feb.11 / Jan.11 |
|--|-----------------|-----------------|---------------------|
| French producer prices in industry sold on: | | | |
| - the French market | // | +0.1 | // |
| - the foreign markets | // | // | // |
| - all markets | // | +0.1 | -0.1 ⁽¹⁾ |
| Import prices of industrial products | // | +0.1 | +0.1 |

(1) Reading note: the evolution of the index between Jan.11 and Feb.11 published last month was equal to 0.7 %. It is updated to 0.6 %; that is to say a revision of -0.1 %.

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°1165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>, which has replaced since December 2010 Indices Pro website : <http://indicespro.insee.fr>. For this purpose, linking coefficients between former and new series are provided on the new website, as on the old one.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
 - Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
 - Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
 - Contact: bureau-de-presse@insee.fr

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