

Informations

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31 mars 2011 - n°83 **CONJONCTURE**
Main Indicators

■ Producer and Import Price Indices in industry – February 2011

In February 2011, notable rises on the French market and for imported products

• Producer price indices in French industry

FRENCH MARKET: +0.8 % in February

French producer prices in industry on the French market progressed once again by +0.8 %, after 0.9 % in January and in December. As in January, the still marked growth of refined petroleum products prices on one hand, and the progression of prices of food products and "other manufactured products" on the other hand, explained this increase.

Refined petroleum products prices still grew...

Refined petroleum products prices raised by 4.0 %, after +3.7 % in January. Brent progressed indeed again in February, on a pace however attenuated in euro, thanks to its recovery vs. dollar (+5.1 % in euro vs. +7.4 % in dollar).

... and prices of food products and of "other manufactured products" progressed again

Food products prices progressed again, by 1 % (+0.7 % in January). The increases were notable for meat products (+1.3 %), in a context of rising rates of pork meat, for dairy products (+1.2 %) and for beverages, particularly wine (+0.6 %). For the "other manufactured products" prices, the increases were still important on chemicals (+2 %).

Only computer, electronical, optical products and electrical equipment prices weakened slightly

The prices of computer, electronical, optical products and electrical equipment went down by 0.3 %, especially electronic components and boards (-1.3 %), in line with dollar depreciation.

FOREIGN MARKETS: +0.3 % in February

French producer prices in industry on the foreign markets increased by +0.3 % in February, after a rise by +1.0 % in January. This moderated change resulted mainly from an important decrease of pharmaceutical preparations prices, in a context of competition reinforced by the introduction of new generic medicaments.

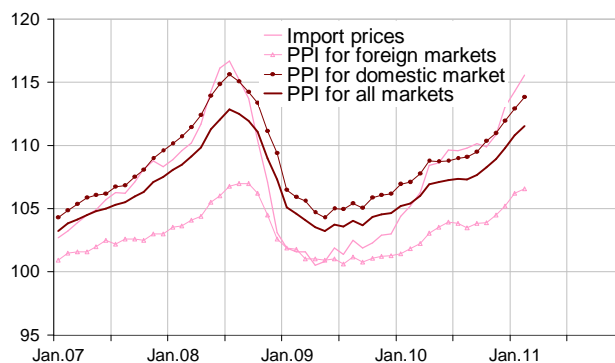
ALL MARKETS: +0.7 % in February

On all markets, the rise of industrial products prices was by +0.7 % in February. Year-on-year, the increase was by 5.8 % for the whole, and reached +33.5 % for the refined petroleum products.

• Import prices indices of industrial products: +1.1 % in February

The progresses of imported industrial products prices were sustained for the fourth successive month, i.e. 1.1 % in February, after 1.1 %, +2 % and +0.9 % respectively in January, December and November.

Total Industry price indices



Source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.11	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	113.8	0.8	6.3
(DE) Mining and quarrying, energy, water	130	126.8	0.2	6.2
CZ: Manufactured prod.	870	111.9	0.9	6.3
(C1) Food products, beverages, tobacco	188	107.5	1.0	4.9
(C2) Coke and refined petroleum products	70	146.2	4.0	35.3
(C3) Electrical & electronic equip., computers, mach.	92	109.3	-0.3	1.3
(C4) Transport equipment	79	104.5	0.0	0.4
(C5) Other man. products	441	110.1	0.6	4.2
Foreign markets				
BE:TOTAL INDUSTRY	1000	106.6	0.3	4.7
CZ: Manufactured prod.	s	105.8	0.3	4.4
(C1) Food products, beverages, tobacco	82	115.3	0.6	6.7
(C2) Coke and refined petroleum products	25	193.4	5.8	25.8
(C3) Electrical & electronic equip., computers, mach.	202	95.9	-0.1	0.3
(C4) Transport equipment	211	100.7	0.6	1.6
(C5) Other man. products	s	106.1	-0.2	5.3
All markets				
BE:TOTAL INDUSTRY	1000	111.5	0.7	5.8
CZ: Manufactured prod.	s	109.8	0.7	5.6
(C1) Food products, beverages, tobacco	154	108.8	0.9	5.2
(C2) Coke and refined petroleum products	56	152.8	4.3	33.5
(C3) Electrical & electronic equip., computers, mach.	127	102.5	-0.2	0.8
(C4) Transport equipment	121	102.4	0.4	1.0
(C5) Other man. products	s	108.8	0.4	4.5

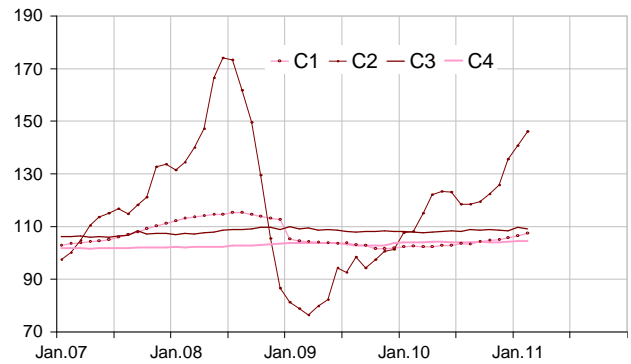
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.11	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	115.6	1.1	9.9
CZ: Manufactured prod.	s	107.8	0.5	6.4
(C1) Food products, beverages, tobacco	69	123.8	0.7	9.8
(C2) Coke and refined petroleum products	41	149.1	3.9	34.4
(C3) Electrical & electronic equip., computers, mach.	210	94.7	0.0	0.5
(C4) Transport equipment	133	100.9	-0.1	0.8
(C5) Other manufactured products	s	109.8	0.4	7.3

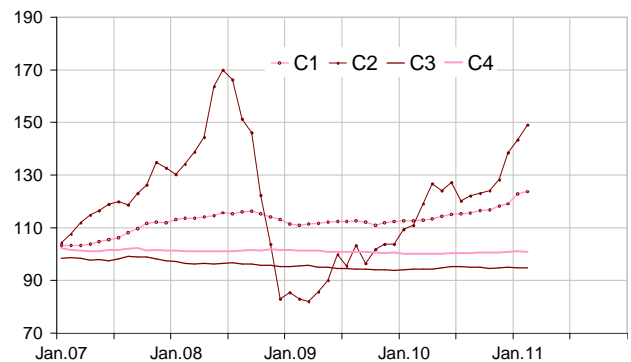
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



Source : Insee

Import price indices of manufactured products



Source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.10 / Oct.10	Dec.10 / Nov.10	Jan.11 / Dec.10
French producer prices in industry sold on:			
- the French market	+0.1	//	//
- the foreign markets	//	//	+0.2 ⁽¹⁾
- all markets	//	//	+0.1
Import prices of industrial products	+0.1	//	//

(1) Reading note: the evolution of the index between Dec.10 and Jan.11 published last month was equal to 0.8 %. It is updated to 1 %; that is to say a revision of +0.2 .

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>, which has replaced since December 2010 Indices Pro website : <http://indicespro.insee.fr>. For this purpose, linking coefficients between former and new series are provided on the new website, as on the old one.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
 - Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
 - Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
 - Contact: bureau-de-presse@insee.fr

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