

# Informations *Rapides*



1 février 2011 - n° 31 **CONJONCTURE**

**Main Indicators**

## ■ Producer and Import Price Indices in industry – December 2010

### **In December 2010, notable increase of industrial prices**

#### • **Producer price indices in French industry**

##### **FRENCH MARKET: +1.0 % in December**

The French producer prices in industry on the French market progressed by 1.0 % in December, after +0.4 % in November, that is to say +5.4 % on a one-year period. The notable rise of December resulted mainly from a strong increase of petroleum products prices.

##### **Refined petroleum products prices recorded their strongest increase of 2010.**

Refined petroleum products raised by 8.2 % in December, after +2.8 % in November. In January, they had already increased by 6.5 % (+6.4 % in March, +6.3 % in April), then they reduced during the summer. In December, the Brent accelerated its growth and the depreciation of euro vs. dollar reinforced this increase (+10.5 % in euro vs. +7.1 % in dollar). With a growth by 34.6 % on a one-year period, the prices of these products got back to the high levels of March 2008.

##### **Food products prices progressed (+0.6 % over a month, +3.9 % over a year)...**

Prices of meat products and of beverages progressed in December, the beverages prices growth being more marked with +2.4 % for wine and +1.1 % for mineral water.

##### **... as prices of "other manufactured products" (+0.3 % over a month, +3.4 % over a year)**

For the "other manufactured products", the progressions of December were notable on chemical products (+1.1 % on organic basic chemicals) and on basic metals (+6.9 % on copper products) in a context of rise of raw material products prices (propylene, copper, nickel, etc.).

##### **FOREIGN MARKETS: +0.6 % in December**

Energetic products prices explained the main part of the growth of industrial products prices on the external markets (+0.6 %). In addition to refined petroleum products (+4.6 %), the rise of external trade prices of electricity was to notice. Moreover, as on the French market, the increase of basic metals was marked (+7.9 % for copper products).

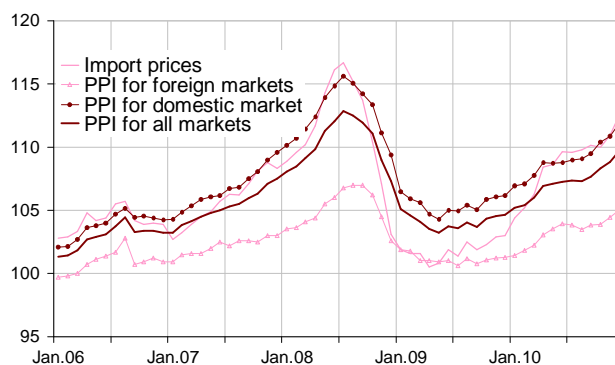
##### **ALL MARKETS: +0.9 % in December**

On all markets, the rise of industrial products was by +0.9 % in December. Year-to-year, relatively to December 2009, the increase was by 4.9 %. If the refined petroleum products explained the main part (+32.1 %), food products rose by 4.0 % and the "other manufactured products" by 3.9 %.

#### • **Import prices indices of industrial products: +1.5 % in December**

The prices of imported industrial products progressed by 1.5 %. The acceleration of crude petroleum prices, combined with the increase of raw material products prices involved notable rises (+5.2 % for refined petroleum products, +2 % for basic metals).

##### **Total Industry price indices**



Source : INSEE

## French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Dec.10	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	111.9	1.0	5.4
(DE) Mining and quarrying, energy, water	130	126.3	0.5	6.0
CZ: Manufactured prod.	870	109.8	1.1	5.3
(C1) Food products, beverages, tobacco	188	105.7	0.6	3.9
(C2) Coke and refined petroleum products	70	136.2	8.2	34.6
(C3) Electrical & electronic equip., computers, mach.	92	109.0	0.3	0.6
(C4) Transport equipment	79	104.1	0.1	0.2
(C5) Other man. products	441	108.5	0.3	3.4
Foreign markets				
BE:TOTAL INDUSTRY	1000	105.0	0.6	3.7
CZ: Manufactured prod.	s	104.2	0.4	3.5
(C1) Food products, beverages, tobacco	82	112.0	0.9	4.6
(C2) Coke and refined petroleum products	25	174.9	4.6	21.7
(C3) Electrical & electronic equip., computers, mach.	202	95.8	0.2	-0.2
(C4) Transport equipment	211	99.8	0.1	0.2
(C5) Other man. products	s	104.7	0.1	5.0
All markets				
BE:TOTAL INDUSTRY	1000	109.8	0.9	4.9
CZ: Manufactured prod.	s	107.9	0.8	4.7
(C1) Food products, beverages, tobacco	154	106.8	0.7	4.0
(C2) Coke and refined petroleum products	56	141.6	7.6	32.1
(C3) Electrical & electronic equip., computers, mach.	127	102.3	0.2	0.2
(C4) Transport equipment	121	101.7	0.1	0.2
(C5) Other man. products	s	107.3	0.2	3.9

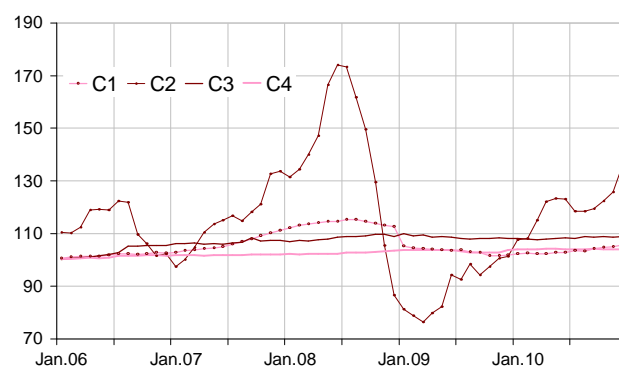
### Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Dec.10	Change en %	
			In 1 month	In 1 year
<b>BE:TOTAL INDUSTRY</b>	<b>1000</b>	<b>112.6</b>	<b>1.5</b>	<b>9.3</b>
CZ: Manufactured prod.	s	106.4	0.7	5.9
(C1) Food products, beverages, tobacco	69	118.9	0.6	5.8
(C2) Coke and refined petroleum products	41	135.1	5.2	30.2
(C3) Electrical & electronic equip., computers, mach.	210	94.9	0.1	1.2
(C4) Transport equipment	133	101.0	0.3	0.4
(C5) Other manufactured products	s	108.8	0.6	7.4

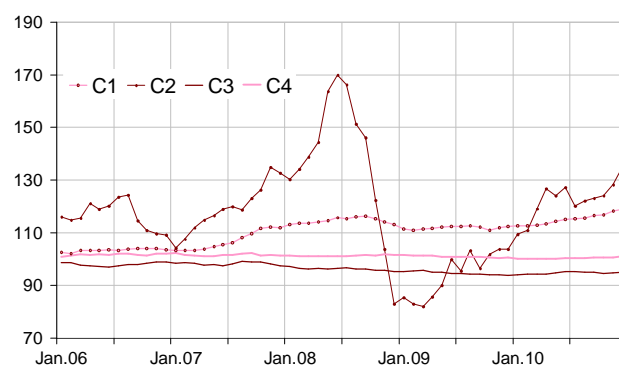
r: updated ; nd: non available ; s : confidential

## Producer price indices of manufactured products sold on the French market



Source : INSEE

### Import price indices of manufactured products



Source : INSEE

### Revision of each index at total industry level

Revision of the monthly change (in %)

	Sep.10 / Aug.10	Oct.10 / Sep.10	Nov.10 / Oct.10
<b>French producer prices in industry sold on:</b>			
- the French market	//	//	//
- the foreign markets	//	//	//
- all markets	//	//	+0,1
Import prices of industrial products	//	//	+0,1 <sup>(1)</sup>

(1) Reading note: the evolution of the index between Oct.10 and Nov.10 published last month was equal to 0.8 %. It is updated to 0.9 %; that is to say a revision of +0.1 %.

### To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on BDM website : <http://www.bdm.insee.fr/>, which has replaced since December 2010 Indices Pro website : <http://indicespro.insee.fr>. For this purpose, linking coefficients between former and new series are provided on the new website, as on the old one.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.
- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>
- Historical data are available on the BDM : [G966](#), [G970](#), [G973](#), [G976](#) (respectively producer price indices on French market, on foreign market, on all markets and import price indices).
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