

Informations

Rapides



30 septembre 2010 - n° 237 **CONJONCTURE**
Main Indicators

■ Producer and Import Price Indices in industry – July and August 2010

In August, stabilization of producer prices

• Producer price indices in French industry

FRENCH MARKET: +0.1 % in August after +0.2 % in July

The French producer prices in industry on the French market moved up moderately in July and August, respectively by +0.2 % and +0.1 %. In July, this slight progress resulted from a noticeable rise in mining and quarrying, energy and water products (+2.6 %) and a small decline of manufactured products (-0.2 %); in August, this quasi-stability was quite general to the whole industry.

Refined petroleum products prices were stable...

Refined petroleum products prices stabilized in August (-0.1 %), after a marked decrease in July (-3.8 %). In July, crude petroleum prices (Brent) in euro were negatively oriented, due to the positive change of euro value in dollars; in August, their progress were still moderate in euro (+1.3 % vs. +2.2 % in dollars).

... as food products prices

After a positive change in July (+0.5 %), food products prices remained stable in August. Indeed, meat prices were withdrawing during this last month (-0.5 %), notably for the pork meat, after noticeable and general rises of food products in July.

The prices of computer, electronic, electrical equipment progressed

The prices of computer, electronic, electrical equipment progressed by +0.5 % in August, drawn by a marked rise of electrical equipment (+1.5 %). Anyway, this last increase was following a decrease by -0.9 % in July.

FOREIGN MARKETS: -0.3 % in August after +0.0 % in July

On the external markets, the French producer prices declined (-0.3 %). Food products prices were withdrawing (-0.6 %) after an increase by +0.7 % in July, while refined petroleum products kept decreasing during two months (-1.4 % after -1.3%).

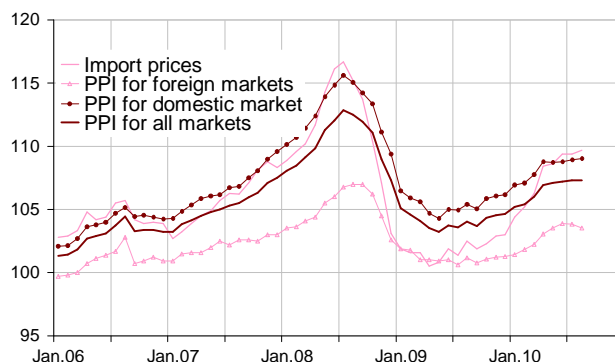
ALL MARKETS: +0.0 % in August after +0.1 % in July

On all markets, the French producer prices were stable both in July and August. Year-to-year, they had increased by +3.1 %; except for computer, electronic and electrical equipment (-0.6%), all products were above their year-ago level.

• Import prices indices of industrial products: +0.3 % in August after +0.0 % in July

In August, the prices of imported industrial products rised slightly (+0.3 %), drawn by the rising prices of petroleum products and manufactured products, notably the refined petroleum products (+1.6% after nevertheless -4.3 % in July).

Total Industry price indices



Source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Aug.10	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	109.0	0.1	3.5
(DE) Mining and quarrying, energy, water	130	121.0	0.1	7.4
CZ: Manufactured prod.	870	107.2	0.1	2.8
(C1) Food products, beverages, tobacco	188	103.4	0.0	0.2
(C2) Coke and refined petroleum products	70	118.4	-0.1	20.3
(C3) Electrical & electronic equip., computers, mach.	92	108.9	0.5	0.8
(C4) Transport equipment	79	103.9	-0.1	1.0
(C5) Other man. products	441	107.3	0.1	2.1
Foreign markets				
BE:TOTAL INDUSTRY	1000	103.5	-0.3	2.4
CZ: Manufactured prod.	s	103.2	-0.2	2.3
(C1) Food products, beverages, tobacco	82	109.0	-0.6	1.8
(C2) Coke and refined petroleum products	25	161.1	-1.4	10.5
(C3) Electrical & electronic equip., computers, mach.	202	95.7	-0.2	-2.0
(C4) Transport equipment	211	100.0	-0.2	0.0
(C5) Other man. products	s	103.8	-0.1	4.5
All markets				
BE:TOTAL INDUSTRY	1000	107.3	0.0	3.1
CZ: Manufactured prod.	s	105.8	0.0	2.6
(C1) Food products, beverages, tobacco	154	104.3	-0.1	0.5
(C2) Coke and refined petroleum products	56	124.4	-0.4	18.4
(C3) Electrical & electronic equip., computers, mach.	127	102.2	0.2	-0.5
(C4) Transport equipment	121	101.7	-0.1	0.5
(C5) Other man. products	s	106.2	0.0	2.8

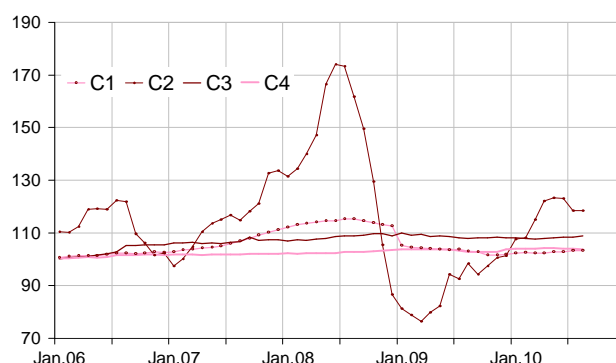
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Aug.10	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	109.7	0.3	7.0
CZ: Manufactured prod.	s	104.7	0.2	4.3
(C1) Food products, beverages, tobacco	69	115.8	0.3	2.9
(C2) Coke and refined petroleum products	41	122.1	1.6	18.3
(C3) Electrical & electronic equip., computers, mach.	210	95.1	-0.1	0.8
(C4) Transport equipment	133	100.6	0.0	-0.2
(C5) Other manufactured products	s	107.3	0.2	6.1

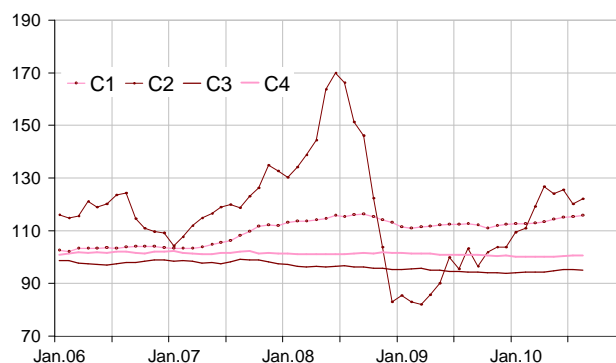
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the French market



Source : INSEE

Import price indices of manufactured products



Source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	May 10 / Apr.10	Jun.10 / May 10
French producer prices in industry sold on:		
- the French market	//	//
- the foreign markets	-0.1	+0.1 ⁽¹⁾
- all markets	//	//
Import prices of industrial products	//	//

(1) Reading note: the evolution of the index between Jun.10 and Jul.10 published last month was equal to 0.3 %. It is updated to 0.4 %; that is to say a revision of +0.1 %.

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on <http://indicespro.insee.fr>. This site provides also linking coefficients between former and new series.

- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.

- By combination of these two indices, French producer price indices on all markets are obtained.

- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- **Complementary data (backseries, methodology, webpages) can be accessed on:** <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>

- **Contact:** bureau-de-presse@insee.fr

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