

Informations *Rapides*



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CONJONCTURE

Principaux indicateurs

■ Quarterly national accounts - First results Q1 2010

French GDP increased in Q1 (+0.1%)

In the first quarter of 2010, French GDP increased by +0.1 % in volume*.

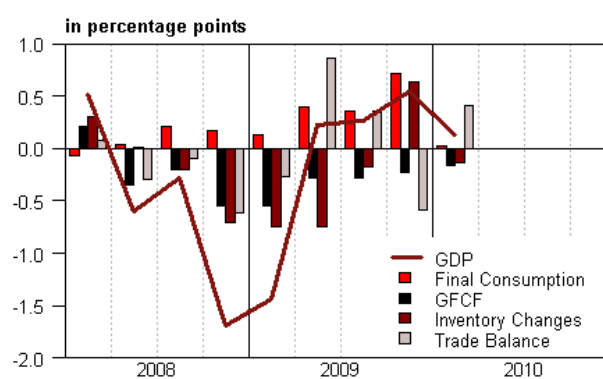
Foreign trade balance improved

Production slightly decelerated (+0.2% after +0.6%).

Households' consumption's expenditures levelled out (+0.0% after +0.9%). Total GFCF decreased again, but with a lesser magnitude than in the previous quarter (-0.8% after -1.1%). Altogether, total domestic demand (excluding inventory changes) negatively contributed to GDP growth: -0.1 point after +0.5 point in the fourth quarter of 2009. Foreign trade balance improved on the first quarter and buoyantly contributed to GDP growth (+0.4 point after -0.6 point): exports bounced (+3.9% after +0.4%) whereas imports decelerated (+2.0% after +2.6%). Inventory changes negatively contributed to activity: -0.1 point after +0.6 point.

* This growth rate is seasonally and trading-day adjusted; volumes are chain-linked previous-year-prices volumes.

GDP and its main components



GOODS AND SERVICES: RESOURCES AND USES CHAIN-LINKED VOLUMES

percentage change from previous period, trading-days and seasonally adjusted data

	2009 Q2	2009 Q3	2009 Q4	2010 Q1	2009	ovhg 2010
GDP	0,2	0,3	0,5	0,1	-2,5	0,7
Imports	-3,0	0,2	2,6	2,0	-10,6	3,3
Households' consumption expenditure	0,4	0,3	0,9	0,0	0,7	0,9
General government's consumption expenditure	0,8	0,8	0,7	0,1	2,7	1,2
GFCF	-1,3	-1,3	-1,1	-0,8	-7,0	-2,6
of which Non financial corporated and unincorporated enterprises	-1,4	-1,3	-1,2	-0,9	-7,9	-2,8
Households	-2,0	-1,7	-1,5	-0,7	-8,7	-3,2
General government	1,3	-0,4	-0,1	-1,2	0,6	-1,1
Exports	0,2	1,7	0,4	3,9	-12,2	5,2
Contributions :						
Internal demand excluding inventory changes	0,1	0,1	0,5	-0,1	-0,5	0,3
Inventory changes	-0,8	-0,2	0,6	-0,1	-1,8	0,1
Net foreign trade	0,9	0,4	-0,6	0,4	-0,2	0,4