

Informations *Rapides*

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Principaux indicateurs



CONJONCTURE

■ Quarterly national accounts - First results Q3 2010

French GDP increased in Q3 (+0.4%)

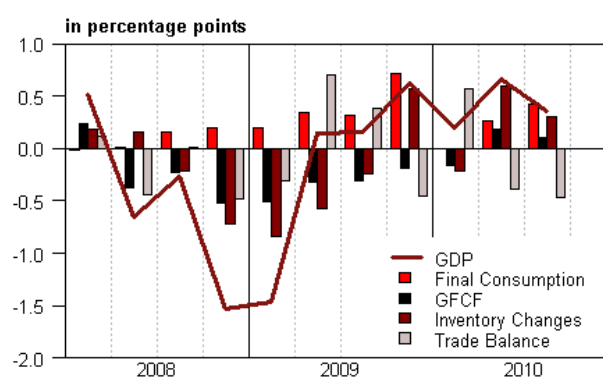
French GDP increased by 0.4% in the third quarter of 2010, after +0.7% in the previous quarter.

Households' consumption expenditures accelerated

Production's growth slightly decreased (+0.4% after +0.8%). Households' consumption expenditures edged up (+0.6% after 0.3%) whereas total GFCF slowed down (+0.5% after +0.9%). Altogether, total domestic demand (excluding inventory changes) buoyantly contributed to GDP growth: +0.5 point after +0.4 point in the second quarter. Imports remained dynamic (+4.1% after +3.9%), more than exports (+2.5% after +2.6%). As a consequence, foreign trade balance deteriorated on the third quarter and negatively contributed to GDP growth (-0.5 point after -0.4 point). Inventory changes positively contributed to GDP growth: +0.3 point after +0.6 point. This mainly ensued from energy and intermediate goods.

* This growth rate is seasonally and trading-day adjusted; volumes are chain-linked previous-year-prices volumes.

GDP and its main components



GOODS AND SERVICES: RESOURCES AND USES CHAIN-LINKED VOLUMES

percentage change from previous period, trading-days and seasonally adjusted data

	2009 Q4	2010 Q1	2010 Q2	2010 Q3	2009	2010 (ovhg)
GDP	0.6	0.2	0.7	0.4	-2.5	1.5
Imports	2.9	1.8	3.9	4.1	-10.6	8.2
Households' consumption expenditure	1.0	0.0	0.3	0.6	0.6	1.5
General government's consumption expenditure	0.6	-0.1	0.3	0.4	2.8	1.3
GFCF	-0.9	-0.9	0.9	0.5	-7.0	-1.7
of which Non financial corporated and unincorporated enterprises	-1.0	-1.0	1.2	0.5	-7.9	-1.7
Households	-1.4	-0.5	0.2	1.0	-8.7	-2.3
General government	0.1	-1.4	0.9	-0.2	0.6	-0.8
Exports	1.3	4.4	2.6	2.5	-12.2	9.2
Contributions :						
Internal demand excluding inventory changes	0.5	-0.2	0.4	0.5	-0.5	0.8
Inventory changes	0.6	-0.2	0.6	0.3	-1.8	0.6
Net foreign trade	-0.5	0.6	-0.4	-0.5	-0.2	0.1