

Informations *Rapides*



29 juillet 2010 - n° 195 **CONJONCTURE**

Main Indicators

■ Producer and Import Price Indices in industry – June 2010

In June, stability of French PPI on the domestic market, but increase of imported products prices

• **Producer price indices in French industry**

FRENCH MARKET: +0.0 %

The French producer prices in industry on the French market remained stable in June, in particular those of manufactured products (+0.0 %), after a slight progress (+0.4 %) in May. As for the mining and quarrying, energy and water products, they decreased slightly (-0.2 %), after a more marked withdrawal (-2.4 %) the previous month.

Contrasted moves for refined petroleum products prices

As in May, the change of refined petroleum products prices (+0.0 % after +0.8 %) covered contrasted moves: diesel oil prices stood up (+2.6 %) while kerosene prices weakened.

Lifelessness of food products prices

After a slight progression in May (+0.4 %), food products prices remained once again stable in June. This stability is quite general except bakery and farinaceous products (-0.9 %) and prepared animal feeds (+0.8 %).

The prices of computer, electronic, electrical equipment progressed moderately

The prices of computer, electronic, electrical equipment progressed again moderately (+0.4 % after +0.3 % in May). The moves were notable for the electronic components (+3.0 %) and the communication equipments. They were explained by the decline of euro exchange rate vs. dollar.

While transport equipment prices weakened

The prices transport equipment decreased slightly (-0.3 %) after several months of quasi-stability, due to the parts and accessories for motor vehicles (-0.9 %).

FOREIGN MARKETS: +0.3 %

On the external markets, the French producer prices risen slightly (+0.3 %). The progresses were once again noticeable for other manufactured products (+0.5 % after +1.0 %) and for food products (+1.1 % after +0.8%), notably for milk and dairy products (+1.7 %) and for cocoa, chocolate and sugar confectionery (+6.2 %), in a context of worldwide rise of sugar and cocoa prices.

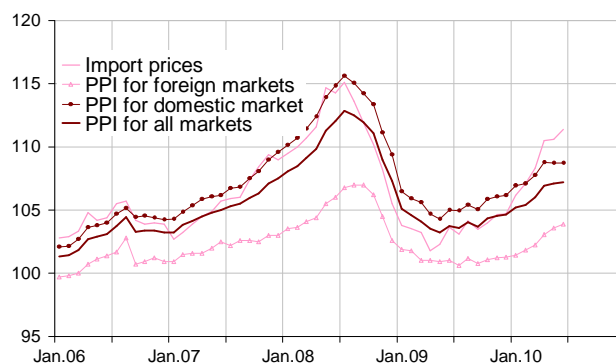
ALL MARKETS: +0.1 %

On all markets, the French producer prices were still almost stable in June (+0.1 %). Year-to-year, the increase reached +3.4 % instead of +3.8 % in May, the yearly move of refined petroleum products coming down from +45.3 % to +28.5 %.

• **Import prices indices of industrial products: +0.7 %**

In June, the prices of imported industrial products progressed by +0.7 %, after a global stability in May (+0.1 %). In a context of depreciation of euro vs. dollar, manufactured products prices progressed markedly, as well as crude petroleum products prices.

Total Industry price indices



source : INSEE

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Jun.10	Change in %	
			In 1 month	In 1 year
French market				
BE: TOTAL INDUSTRY	1000	108.7	0.0	3.5
(DE) Mining and quarrying, energy, water	130	118.1	-0.2	6.1
CZ: Manufactured prod.	870	107.3	0.0	3.2
(C1) Food products, beverages, tobacco	188	102.8	0.0	-0.8
(C2) Coke and refined petroleum products	70	123.2	0.0	30.7
(C3) Electrical & electronic equip., computers, mach.	92	108.7	0.4	-0.1
(C4) Transport equipment	79	104.0	-0.3	0.3
(C5) Other man. products	441	107.0	0.0	2.1
Foreign markets				
BE: TOTAL INDUSTRY	1000	103.9	0.3	2.9
CZ: Manufactured prod.	s	103.6	0.4	2.6
(C1) Food products, beverages, tobacco	82	109.0	1.1	1.1
(C2) Coke and refined petroleum products	25	165.5	0.1	19.0
(C3) Electrical & electronic equip., computers, mach.	202	95.9	-0.1	-1.9
(C4) Transport equipment	211	100.4	0.2	0.9
(C5) Other man. products	s	104.1	0.5	4.5
All markets				
BE: TOTAL INDUSTRY	1000	107.2	0.1	3.4
CZ: Manufactured prod.	s	106.0	0.1	3.0
(C1) Food products, beverages, tobacco	154	103.8	0.2	-0.4
(C2) Coke and refined petroleum products	56	129.2	0.0	28.5
(C3) Electrical & electronic equip., computers, mach.	127	102.2	0.2	-1.0
(C4) Transport equipment	121	102.0	0.0	0.6
(C5) Other man. products	s	106.0	0.1	2.8

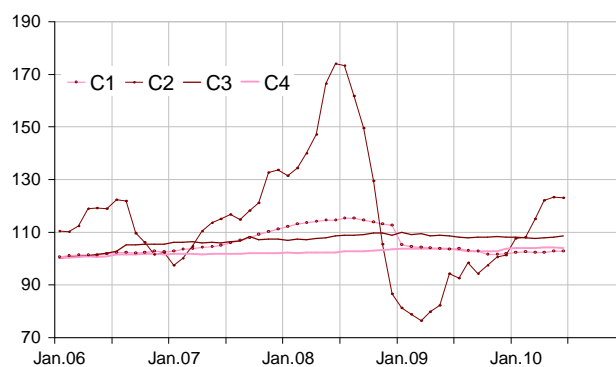
Import prices of industrial products

base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Jun.10	Change en %	
			In 1 month	In 1 year
BE: TOTAL INDUSTRY	1000	111.4	0.7	7.5
CZ: Manufactured prod.	s	104.5	0.5	4.6
(C1) Food products, beverages, tobacco	69	115.1	0.6	2.5
(C2) Coke and refined petroleum products	41	125.7	1.3	25.8
(C3) Electrical & electronic equip., computers, mach.	210	95.1	0.4	0.7
(C4) Transport equipment	133	100.4	0.1	-0.5
(C5) Other manufactured products	s	106.7	0.6	6.4

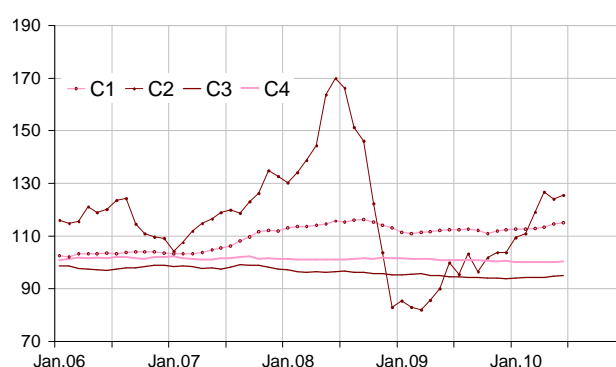
r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market



source : INSEE

Import price indices of manufactured products



source : INSEE

Revision of each index at total industry level

Revision of the monthly change (in %)

	Mar.10 / Feb.10	Apr.10 / Mar.10	May 10 / Apr.10
French producer prices in industry sold on:			
- the French market	//	-0.1	//
- the foreign markets	//	//	//
- all markets	//	//	//
Import prices of industrial products	//	+0.1	+0.1 ⁽¹⁾

⁽¹⁾ Reading note: the evolution of the index between Apr.10 and May 10 published last month was equal to 0 %. It is updated to 0.1 %; that is to say a revision of +0.1 %.

To know more about French PPI:

- French producer price indices of industrial products sold on the French market are measured at basic prices (excluding VAT and taxes on products, and before deduction of any subsidies on the products), base and reference 100 in 2005, in accordance with European Regulation n°165/98. However, purchaser price series (including non deductible taxes on the products, subsidies deducted) are also available, notably for the purpose of contract escalation, on <http://indicespro.insee.fr>. This site provides also linking coefficients between former and new series.
- French producer price indices of industrial products sold on the foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.
- By combination of these two indices, French producer price indices on all markets are obtained.
- Import prices of industrial products are measured as much as possible according to the "CIF" concept (cost of insurance and freight included), i.e. valued at the French border. They are converted into Euros and therefore include exchange effects. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>

- Contact: bureau-de-presse@insee.fr

Next publication: 30 09 2010 at 8.45 a.m.