

Informations *Rapides*



13 août 2010 - n° 206

CONJONCTURE

Principaux indicateurs

■ Quarterly national accounts - First results Q2 2010

French GDP increased in Q2 (+0,6%)

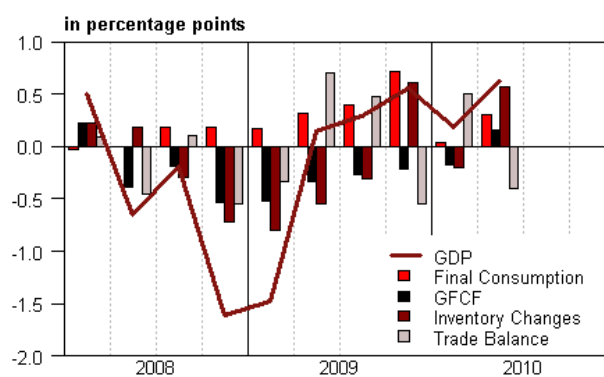
French GDP increased in volume* by 0.6% in the second quarter of 2010, after +0.2% in the previous quarter.

Total GFCF bounced

Production's growth slightly increased (+0.7% after +0.3%). After eight quarters of contraction, total GFCF increased (+0.8% after -0.9%), whereas households' consumption's expenditures edged up (+0.4% after 0.0%). Altogether, total domestic demand (excluding inventory changes) positively contributed to GDP growth: +0.5 point after -0.1 point in the first quarter. Foreign trade balance deteriorated on the second quarter and negatively contributed to GDP growth (-0.4 point after +0.5 point): exports decelerated (+2.7% after +4.2%), however imports speeded up strongly (+4.2% after +1.8%). Inventory changes buoyantly contributed to activity's soar: +0.6 point after -0.2 point. This mainly ensued from consumption and intermediate goods.

* This growth rate is seasonally and trading-day adjusted; volumes are chain-linked previous-year-prices volumes.

GDP and its main components



GOODS AND SERVICES: RESOURCES AND USES CHAIN-LINKED VOLUMES

percentage change from previous period, trading-days and
seasonally adjusted data

	2009 Q3	2009 Q4	2010 Q1	2010 Q2	2009	2010 (ovhg)
GDP	0,3	0,6	0,2	0,6	-2,5	1,2
Imports	-0,1	2,8	1,8	4,2	-10,6	6,3
Households' consumption expenditure	0,3	1,0	0,0	0,4	0,6	1,3
General government's consumption expenditure	0,8	0,6	0,1	0,3	2,8	1,4
GFCF	-1,3	-1,1	-0,9	0,8	-7,0	-2,2
of which Non financial corporated and unincorporated enterprises	-1,1	-1,1	-1,0	1,1	-7,9	-2,1
Households	-1,8	-1,5	-0,5	0,1	-8,7	-2,9
General government	-0,3	0,0	-1,5	0,8	0,6	-0,8
Exports	1,9	0,7	4,2	2,7	-12,2	7,7
Contributions :						
Internal demand excluding inventory changes	0,1	0,5	-0,1	0,5	-0,5	0,6
Inventory changes	-0,3	0,6	-0,2	0,6	-1,8	0,4
Net foreign trade	0,5	-0,5	0,5	-0,4	-0,2	0,2