

# Informations *Rapides*



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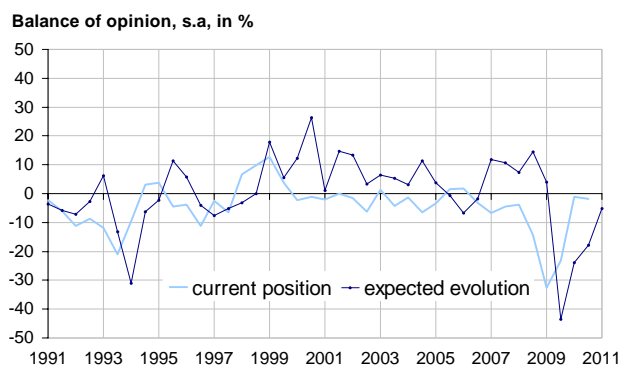
## ■ Cash survey in industry – June 2010

### The cash position in industry is stabilizing in the first semester 2010

According to the business leaders, the situation of treasury in industry is stabilizing in the first semester 2010: the corresponding balance of opinion folds marginally (-1 point); it remains slightly above its long-term average.

In the first half 2010 operating results have improved significantly. The opinion of the business leaders on the volume of sales is recovering strongly. Similarly, the net financial costs do not influence the treasury any more. On the other hand, the prices of supply and salary expenses are less favourable to the cash than the previous semester.

Cash position in industry



#### Opinion about cash position and operating balance

Balance of opinion, s.a, in %

	Average*	DEC08	JUN09	DEC09	JUN10
<b>CURRENT POSITION</b>					
Cash	-4	-33	-23	-1	-2
Operating balance	7	-7	-29	-3	19
<b>EXPECTED EVOLUTION</b>					
Cash	0	-44	-24	-18	-5
Operating balance	10	-44	-25	-2	-2

\* : The average of the balances opinion since June 1990.

Source : Cash survey in industry - INSEE

Operating balance

