

# Informations *Rapides*

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Principaux indicateurs



CONJONCTURE

## ■ Quarterly national accounts - First results Q3 2009

### French GDP increased in Q3 (+0,3%)

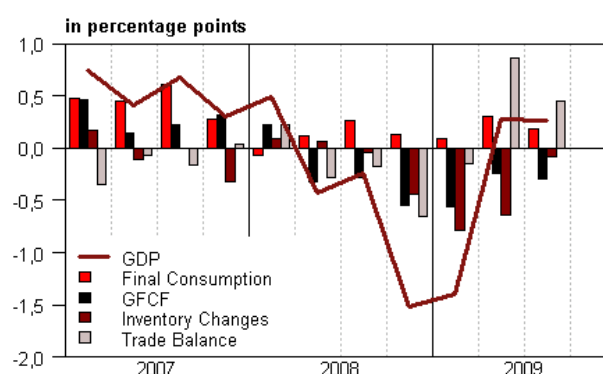
French GDP increased by +0.3% in the third quarter of 2009, like in the previous quarter.

#### *Foreign trade balance, once more driving force behind GDP growth*

Production's growth was stable (+0.5%). Foreign trade balance still contributed positively to GDP growth (+0.4%) but less than in the second quarter (+0.9%): exports grew (+2.3% after +0.6%) faster than imports (+0.4% after -2.6%).

Households consumption's expenditures levelled out (0.0% after +0.3%) whereas total GFCF edged down again (-1.4% after -1.2%). Altogether, total domestic demand (excluding inventory changes) negatively contributed to GDP growth: -0.1% after +0.1% in Q2. The decrease of inventory changes was almost steady and contributed -0.1% to GDP growth, after -0.6%.

GDP and its main components



#### Goods and services: resources and uses chain-linked volumes

percentage change from previous period, trading-days and  
seasonally adjusted data

	2008 Q4	2009 Q1	2009 Q2	2009 Q3	2008	ovhg 2009
GDP	-1,5	-1,4	0,3	0,3	0,3	-2,4
Imports	-3,3	-6,0	-2,6	0,4	0,6	-10,2
Households' consumption expenditure	0,1	0,1	0,3	0,0	0,9	0,5
General government's consumption expenditure	0,3	0,0	0,5	0,7	1,1	1,4
GFCF	-2,6	-2,6	-1,2	-1,4	0,4	-6,9
of which Non financial enterprises	-2,9	-3,4	-1,0	-0,7	2,4	-7,2
Households	-2,8	-2,2	-2,2	-2,9	-1,4	-8,9
General government	-1,6	-0,8	0,2	-0,9	-4,5	-3,7
Exports	-6,1	-7,4	0,6	2,3	-0,6	-11,1
Contributions :						
Internal demand excluding inventory changes	-0,4	-0,5	0,1	-0,1	0,9	-0,8
Inventory changes	-0,4	-0,8	-0,6	-0,1	-0,3	-1,6
Net foreign trade	-0,7	-0,2	0,9	0,4	-0,3	0,0