Informations Rapides

25 septembre 2009 - n° 248

INSEE CONJONCTURE

Principaux indicateurs

Quarterly national accounts - Detailled results Q2 2009

French GDP increased in Q2 (+0,3 %)

In the second quarter of 2009, French GDP increase in volume is confirmed (+0.3 %) * , after four quarters of contraction.

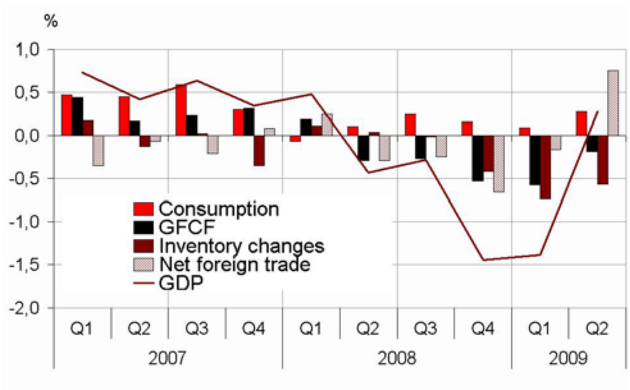
Production edged up

This bounce is partly due to the narrowing of the foreign trade balance this quarter: exports grew +0.7 % (after -7.4 % in Q1) while imports decreased at a milder pace than in the last quarter (-2.1 % after -5.9 %). Households' consumption's expenditures went up by +0.2 % (after +0.1 % in Q1) and total GFCF's decline softened (-0.9 % after -2.6 %). Finally, inventory changes contributed negatively this quarter again (-0.6 points after -0.7 points in Q1).

Non financial corporations' margin ratio increased by 0.2 points to 30.4 %. Purchasing power of households' gross disposable income grew by +1.1 % (after +0.4 % in Q1).

* *This growth rate is seasonally and trading-day adjusted; volumes are chain-linked previous-year-prices volumes.*

GDP and its main components



GOODS AND SERVICES:
RESOURCES AND USES CHAIN-LINKED VOLUMES

percentage change from previous period, trading-days and seasonally adjusted data

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	2008 Q3	**2008 Q4**	**2009 Q1**	**2009 Q2**	**2008**	**2009**
GDP	-0,3	-1,4	-1,4	0,3	0,3	-2,5
Imports	0,3	-3,3	-5,9	-2,1	0,6	-9,9
Households' consumption expenditure	0,2	0,1	0,1	0,2	0,9	0,5
General government's consumption expenditure	0,6	0,3	0,0	0,6	1,1	1,1
GFCF	-1,2	-2,5	-2,6	-0,9	0,4	-6,0
of which Non financial corporated and unincorporated enterprises	-0,6	-2,8	-3,7	-0,7	2,4	-6,8
Households	-2,8	-2,6	-1,9	-1,8	-1,4	-6,7
General government	-1,3	-1,6	-0,9	0,3	-4,5	-3,2
Exports	-0,6	-6,1	-7,4	0,7	-0,6	-12,0
Contributions : Internal demand excluding inventory changes	0,0	-0,4	-0,5	0,1	0,9	-0,8
Inventory changes	0,0	-0,4	-0,7	-0,6	-0,3	-1,5
Net foreign trade	-0,2	-0,7	-0,2	0,8	-0,3	-0,3

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