

# Informations Rapides



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CONJONCTURE

Principaux indicateurs

## ■ Quarterly national accounts - First results Q2 2009

### French GDP increased in Q2 (+0,3 %)

French GDP increased by +0.3%\* in the second quarter of 2009, after four quarters of contraction. Its overhang for 2009 is then -2.4%.

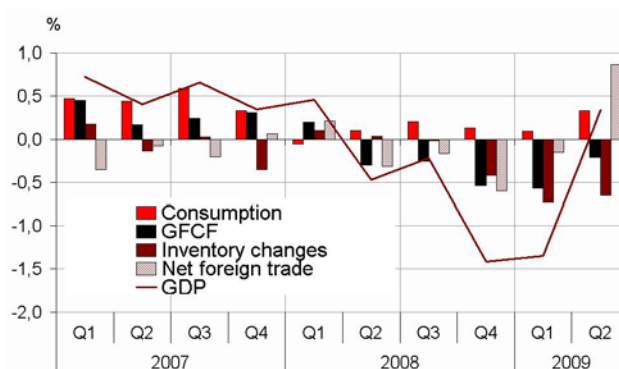
#### Production edged up

This bounce is partly due to the narrowing of the foreign trade balance this quarter: exports grew +1.0% (after -7.1% in Q1) while imports decreased at a milder pace than in the last quarter (-2.3% after -5.8%), and foreign trade contributed +0.9 points to GDP growth. Households consumption went up by +0.4% (after +0.1% in Q1) and total GFCF's decline softened (-1.0% after -2.6%). Production edged up in the second quarter (+0.5% after -1.9%). Finally, inventory changes contributed negatively this quarter again (-0.6 points after -0.7 points in Q1).

GDP is revised by -0.1 points in Q1.

\* This growth rate is seasonally and trading-day adjusted; volumes are chain-linked previous-year-prices volumes.

GDP and its main components



#### GOODS AND SERVICES: RESOURCES AND USES CHAIN-LINKED VOLUMES

percentage change from previous period, trading-days and seasonally adjusted data

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	2008	2008	2009	2009	2008	2009
	Q3	Q4	Q1	Q2		
GDP	-0,2	-1,4	-1,3	0,3	0,3	-2,4
Imports	0,1	-3,3	-5,8	-2,3	0,6	-10,0
Households' consumption expenditure	0,1	0,1	0,2	0,3	0,9	0,5
General government's consumption expenditure	0,6	0,3	0,0	0,5	1,1	1,0
GFCF	-1,2	-2,5	-2,6	-1,0	0,4	-6,0
of which Non financial corporated and unincorporated enterprises	-0,5	-2,9	-3,6	-0,9	2,4	-6,9
Households	-2,8	-2,6	-1,9	-1,8	-1,4	-6,7
General government	-1,3	-1,6	-0,9	0,1	-4,5	-3,3
Exports	-0,5	-5,9	-7,1	1,0	-0,6	-11,4
Contributions :						
Internal demand excluding inventory changes	0,0	-0,4	-0,5	0,1	0,9	-0,8
Inventory changes	0,0	-0,4	-0,7	-0,6	-0,3	-1,5
Net foreign trade	-0,2	-0,6	-0,2	0,9	-0,3	-0,1