

Informations *Rapides*

17 décembre 2015 - n° 310

Principaux indicateurs



French business climate and turning point indicators – December 2015

In December 2015, the French business climate falters slightly

The business climate falters

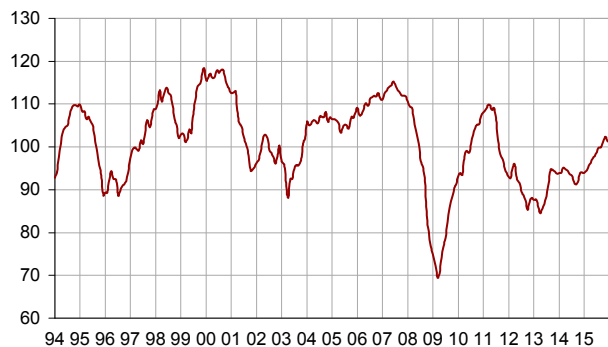
In December 2015, the business climate indicator has faltered slightly. The composite indicator, compiled from the answers of business managers in the main sectors has lost one point. It stands at 101, a little above its long-term average (100) which had been hit during summer. The business climate indicator has gone up by one point in manufacturing and in building construction. It has lost two points in services and four points in retail trade.

The turning point indicator remains in the favourable area

The global turning point indicator remains in the area indicating a favourable short-term economic outlook.

French business climate composite indicator

Normalised to 100 with a standard error of 10



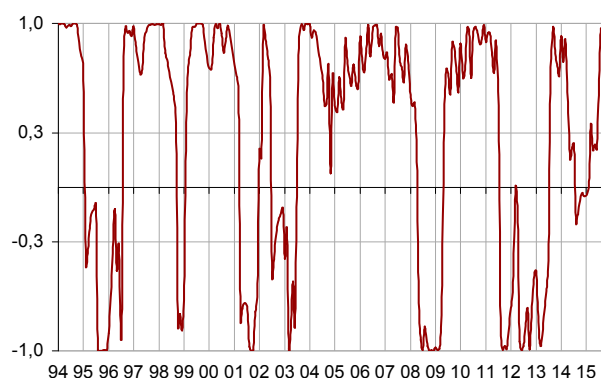
Source: INSEE, Business tendency surveys

Business climate and turning point indicators

	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15
Composite indicators					
France	100	100	102	102	101
Manufacturing	103	104	103	102	103
Wholesale trade	-	100	-	101	-
Building construction	91	91	90	91	92
Retail trade	107	109	110	109	105
Services	98	97	101	101	99
Turning point indicators					
France	0.1	0.1	0.1	0.1	0.1
Manufacturing	0.1	0.1	0.0	0.0	0.0
Wholesale trade	-	0.0	-	0.0	-
Building construction	0.1	0.0	0.0	-0.1	0.0
Services	0.1	0.0	0.1	0.1	0.0

Source: INSEE, Business tendency surveys

Turning point indicator



Close to +1 (resp. -1) : favourable business climate (unfavourable)

Between -0.3 and +0.3: short-term economic uncertainty.

Source: INSEE, Business tendency surveys

For further information:

The business climate and turning point indicators summarize the information provided by the surveys in manufacturing, services, trade (retail and wholesale), and construction. The business climate is built from 26 balances of opinion from these surveys while the turning point indicator is built from 14 balances of opinion from surveys in manufacturing, services and construction.

- Additional information (historical data, methodology, links, etc.) are available on the web page of this indicator: <http://www.insee.fr/en/themes/indicateur.asp?id=105>
- Historical data are available on the BDM: [G1007](#)
- Press contact: bureau-de-presse@insee.fr
- Follow us on Twitter @InseeFr_News: https://twitter.com/InseeFr_News

Next issue: 21 January 2016 at 08:45 am