

Informations Rapides

10 décembre 2015 - 300



Main Indicators

Prices index – November 2015

**Consumer prices decreased by 0.2% in November 2015;
they were stable year-on-year**

Detailed figures for various groups

From the 29th of January, Insee will publish each month a provisional estimate of the Consumer Price Index (CPI). Moreover, also from that date, the CPI will be rescaled. Its reference period will be changed from 1998=100 to 2015=100.

Monthly change: -0.2%;
Year-on-year: 0.0%

In November 2015, the Consumer Price Index (CPI) fell back, decreasing by 0.2% after a rise by 0.1% in October. Seasonally adjusted, it was down 0.1% over the month. Year-on-year, consumer prices remained unchanged, after a slight growth in October (+0.1%).

Decreases, partially seasonal, in prices of transport services and fresh foodstuffs, as well as a further drop in energy prices were the main contributors to the decline in CPI in November. Prices of manufactured products also diminished slightly in November.

Seasonal decline in service prices

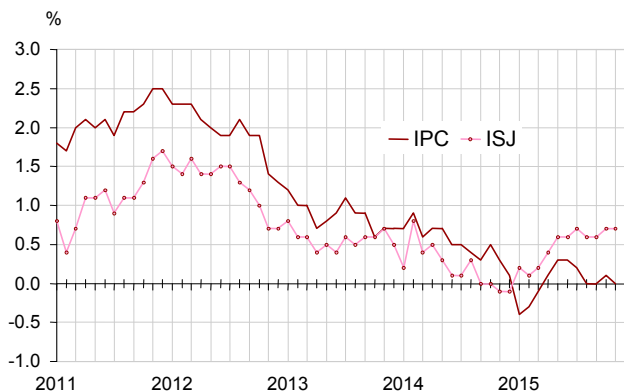
In November 2015, prices of services were down 0.2% (-0.1% in November 2014; +1.2% year-on-year) mainly due to the decrease in prices of transport and services related to tourism. Prices of transport dropped, pulled down, partly in a seasonal manner, by lower airfares (-8.4%; -3.5% year-on-year) and, in a lesser extent, because of free public transport in the Île de France Region during two days. Prices of accommodation services decreased seasonally (-1.8%; +0.9% year-on-year), as well as holiday rentals (-1.6%; -0.3 year-on-year) and package holidays (-1.0%; +3.1% year-on-year). Prices of the other services remained broadly stable.

1998: 100

Items	Weight 2015	Index Nov. 2015	Percentage change	
			m-on-m change	y-on-y change
a) All households - France				
All items (00 E)	10000	127.67	-0.2	0.0
All items SA (00 C)	10000	127.92	-0.1	0.0
Food (4000 E)	1662	132.86	-0.2	0.8
Fresh food (4001 E)	211	147.55	-2.0	5.4
Food excluding fresh products (4002 E)	1451	130.81	0.1	0.1
Tobacco (4034 E)	199	259.27	0.0	0.3
MANUFACTURED PRODUCTS (4003 E)				
Clothing and footwear (4004 E)	437	111.25	0.2	-0.5
Medical products (4005 E)	427	74.59	-0.4	-4.1
Other manufactured products (4006 E)	1720	103.6	-0.1	0.3
ENERGY (4007 E)				
Petroleum products (4008 E)	418	168.37	-0.9	-11.9
SERVICES (4009 E)				
Actual rentals and services for dwellings (4010 E)	767	143.97	0.0	0.8
Medical services (4011 E)	568	122.77	-0.1	0.2
Transport and communication services (4012 E)	510	95.29	-1.6	0.2
Other services (4013 E)	2895	148.6	0.0	1.6
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)				
	9192	125.02	-0.2	0.0
ALL ITEMS EXCLUDING TOBACCO (4018 E)				
	9801	125.75	-0.2	0.0
b) Manual or clerical worker headed urban households - France				
ALL ITEMS EXCLUDING TOBACCO (4018 D)				
	9714	125.55	-0.2	0.0
ALL ITEMS (00 D)				
	10000	128.36	-0.2	0.0
c) Households that belong to the lowest equivalized disposable income quintile - France				
ALL ITEMS EXCLUDING TOBACCO (4018 Q)				
	9687	126.68	-0.2	-0.1

Source: INSEE - Consumer Price Indexes

Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source: INSEE - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight 2015	Index Nov. 2015	Percentage change	
			m-on-m change	y-on-y change
All items "Core inflation" (4022 S)	6042	123.24	0.0	0.7
Food excluding fresh products, meat, milk and exotic products (4019 S)	715	124.55	0.0	0.0
Manufactured products (4020 S)	2103	104.36	-0.1	0.1
Services including actual rentals and services for dwellings (4021 S)	3224	141.44	0.0	1.3
All items HICP (00 H)		115.52	-0.2	0.1

* ISJ : Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. Seasonally adjusted, this index is calculated for all households in France excluding overseas departments and territories (base 100 1998).

**HICP : Harmonised Indices of Consumer Prices are inflation figures designed for international comparison of consumer price inflation between Member states of the European Union. This index is calculated for all households in France (base 100 2005).

Source: INSEE - Consumer Price Indexes

Further drop in prices of energy

In November 2015, energy prices were down for the sixth month in a row (–0.5%; –6.0% year-on-year) mainly due to a further decrease in prices of petroleum products (–0.9%; –11.9% year-on-year). Thus, prices of motor fuels continued to decline (–0.7% in November; –10.9% year-on-year) as those of heating fuels (–2.3%; –19.2% year-on-year). In addition, prices

of town gas diminished again (–0.2%; –7.2% year-on-year). Electricity rates remained stable from September onwards (+4.2% year-on-year).

Food prices fell back

In November 2015, food prices decreased slightly (–0.2% after +0.5%; +0.8% year-on-year) due to the general drop in fresh foodstuff prices (–2.0%; +5.4% year-on-year), sharper for fresh fruits (–2.8%; +6.4% year-on-year) than for vegetables (–1.8%; +6.9% year-on-year). For those products, mild temperatures have stimulated supply. Prices of fresh fishes and seafood were also down (–0.6%; –0.1% year-on-year). Excluding fresh products, the rise in food prices remained very modest, as in October (+0.1% over the month and year-on-year).

Slight decline in manufactured product prices

In November 2015, prices of manufactured products were slightly down (–0.1%; –0.6% year-on-year). Prices of games and toys dropped seasonally (–2.5%; –0.2% year-on-year). For other products, discounts were granted, in particular new cars (–0.8%; +3.1% year-on-year) and bedding (–0.3%; –0.4% year-on-year). Prices of audiovisual, photographic and information processing equipment fell back in November (–0.8%; –2.4% year-on-year) after being stable in October. Besides, prices of medical product continued to decline at a fast pace (–0.4%; –4.1% year-on-year). On the opposite, as every year in November, prices of plants and flowers rose significantly (+9.7%; +1.3% year-on-year). Finally, prices of clothing and footwear went up slightly in November 2015 (+0.2%) but stayed down year-on-year (–0.5%).

Core inflation remained stable year-on-year

In November 2015, the core inflation indicator (ISJ) was stable after a slight increase in October. Year-on-year, it grew by 0.7%, as in October. The Harmonized Index of Consumer Prices (HICP) fell back (–0.2% after +0.1%). Year-on-year, it was up 0.1%, after +0.2% in October.

For more information:

- Complementary data (long series) and metadata (linked internet pages, etc.) are available on the web page: <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see "For further information" and "Links".

- Historical data are available on the BDM database: [IPC](#), [IPCH](#)
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