

## 30th of september 2025 GNI notification

On the 30th of September, Insee has notified the European Commission of the French Gross National Income (GNI) for 2024 and earlier years.

GNI is a close aggregate of the Gross Domestic Product (GDP), but conceptually different. GDP measures the income generated by all economic activities on French territory during a given period (year or quarter). This income ultimately benefits in most cases to agents residing on the French territory, but sometimes also to agents residing on a foreign territory when they work in France or hold shares in companies active on the French territory. GNI measures the total income of agents residing in France. Thus, we move from GDP to GNI by adding the income flows (business income, property income, subsidies less taxes on production) received from abroad and subtracting the income flows paid abroad.

The level of GDP for 2024 published by INSEE is € 2,919.9 billion and the level of GNI is € 2,976.20 billion (source : National accounts, 2020 base).

GNI has an institutional use : it determines the largest part of the contribution of the various countries of the European Union to its budget. For reasons of budgetary equity between countries, the estimation of GNI is therefore subject to very high comparability requirements and is the subject of a specific regulatory framework (the "own resources directive").

In the 2024 GNI Notification, the 2022 and 2023 GNI were revised upwards by respectively + €6.9 bn and + €16.8 bn due to revisions on property income paid and received from the rest of the world, as a result of Balance of Payments revisions.

| GNI notified to Eurostat (in € bn) | 2022    | 2023    | 2024    |
|------------------------------------|---------|---------|---------|
| September 2024                     | 2 729,5 | 2 875,2 |         |
| September 2025                     | 2 736,4 | 2 892,0 | 2 976,0 |
| Revisions                          | 6,9     | 16,8    |         |