

### GROSS DOMESTIC PRODUCT (By type of expenditure)

(Billions of 1980 francs, s.a.)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
GDP	935.0	936.0	937.4	935.0	947.2	945.2	953.1	955.3	958.5	968.0	977.1	985.9	3743.4	3800.8	3889.5
% change from previous period	0.3	0.1	0.2	-0.3	1.3	-0.2	0.8	0.2	0.3	1.0	0.9	0.9	2.1	1.5	2.3
Imports	271.7	272.0	274.3	269.2	277.2	273.3	281.6	285.2	284.6	293.4	302.2	308.5	1087.2	1117.3	1188.7
% change from previous period	1.8	0.1	0.9	-1.8	3.0	-1.4	3.0	1.3	-0.2	3.1	3.0	2.1	5.1	2.8	6.4
Total resources	1206.7	1207.9	1211.7	1204.3	1224.4	1218.5	1234.7	1240.5	1243.1	1261.4	1279.3	1294.4	4830.6	4918.1	5078.2
% change from previous period	0.6	0.1	0.3	-0.6	1.7	-0.5	1.3	0.5	0.2	1.5	1.4	1.2	2.7	1.8	3.3
Households' final consumption	555.3	565.1	565.0	562.8	576.1	570.9	575.8	573.1	574.4	574.3	582.0	585.9	2248.3	2296.0	2316.7
% change from previous period	-0.5	1.8	0.0	-0.4	2.4	-0.9	0.9	-0.5	0.2	0.0	1.4	0.7	1.7	2.1	0.9
General government final consumption	179.8	179.7	180.0	180.4	181.4	182.0	182.9	183.8	184.7	185.3	186.4	186.6	720.0	730.2	742.9
% change from previous period	-0.2	-0.1	0.2	0.2	0.6	0.3	0.5	0.5	0.4	0.3	0.6	0.1	0.0	1.4	1.7
Total investment (GFCF)	190.3	187.1	191.6	191.2	189.2	186.9	190.2	190.0	187.7	187.8	189.1	190.7	760.3	756.2	755.4
% change from previous period	-0.4	-1.7	2.4	-0.2	-1.1	-1.2	1.8	-0.1	-1.2	0.0	0.7	0.8	2.5	-0.5	-0.1
of which Corporate sector (1)	105.0	103.6	106.0	105.2	103.9	102.5	105.4	105.0	103.7	104.1	104.8	106.0	419.9	416.8	418.6
% change from previous period	-0.3	-1.3	2.3	-0.8	-1.2	-1.4	2.9	-0.3	-1.3	0.4	0.8	1.1	3.3	-0.7	0.4
Households	46.7	45.5	47.0	47.1	45.9	46.5	46.5	46.9	45.7	45.7	46.2	46.5	186.3	185.8	184.2
% change from previous period	0.4	-2.5	3.3	0.1	-2.5	1.4	0.1	0.8	-2.5	0.0	1.1	0.7	2.3	-0.2	-0.9
Exports	274.6	274.7	269.2	269.4	282.4	276.9	286.9	292.3	298.2	312.5	317.8	324.5	1087.8	1138.6	1253.0
% change from previous period	3.5	0.0	-2.0	0.1	4.8	-2.0	3.6	1.9	2.0	4.8	1.7	2.1	6.3	4.7	10.0
Inventory changes	6.6	1.3	5.9	0.4	-4.7	1.8	-1.2	1.2	-1.9	1.6	3.9	6.6	14.3	-2.9	10.3
Total uses	1206.7	1207.9	1211.7	1204.3	1224.4	1218.5	1234.7	1240.5	1243.1	1261.4	1279.3	1294.4	4830.6	4918.1	5078.2
% change from previous period	0.6	0.1	0.3	-0.6	1.7	-0.5	1.3	0.5	0.2	1.5	1.4	1.2	2.7	1.8	3.3

(1) Corporate and quasi-corporate enterprises (including unincorporated enterprises).

### SOURCES AND USES OF MANUFACTURED PRODUCTS

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	1.4	-0.9	-0.1	-0.4	0.7	0.1	1.4	-0.5	0.5	2.8	1.5	1.7	4.0	0.8	4.2
of which value added	1.6	-0.8	-0.4	-0.9	0.2	1.0	0.8	-0.3	1.1	2.8	1.5	1.7	4.6	0.2	4.9
intermediate consumption	1.3	-0.9	0.1	-0.1	0.9	-0.3	1.8	-0.6	0.2	2.8	1.5	1.7	3.7	1.2	3.8
Imports	3.2	-0.1	1.1	-1.7	2.4	-3.1	6.2	-0.1	0.3	4.7	3.0	2.5	8.4	2.3	8.3
VAT	0.6	0.6	0.0	-0.7	1.9	-1.1	2.6	-1.2	2.0	-0.5	0.7	0.4	2.8	1.7	2.2
Trade margins	-0.1	1.4	0.3	-1.0	2.1	-0.3	1.1	-0.9	-0.3	0.8	2.7	1.3	3.4	1.9	1.7
Total resources	1.6	-0.3	0.3	-0.8	1.3	-0.8	2.6	-0.5	0.4	2.9	2.0	1.8	4.9	1.3	4.8
Intermediate uses	1.0	-0.4	0.1	-0.1	0.6	-0.5	1.3	-0.3	0.1	2.3	1.2	1.4	3.6	0.7	3.2
Households' consumption	-1.2	3.0	-1.0	-1.3	4.1	-1.7	2.6	-3.3	0.6	-0.4	2.9	0.8	1.9	2.5	0.3
General government consumption	-2.4	-1.5	-0.6	0.3	1.2	0.9	0.7	0.4	0.1	0.1	0.0	0.0	-7.3	1.9	1.0
Total investment (GFCF)	2.0	-0.9	2.8	-2.0	-0.8	-0.2	4.1	-0.1	-1.8	0.7	1.1	1.4	6.6	0.7	1.4
of which Corporate sector (1)	2.8	-0.7	3.1	-2.4	-1.4	-0.3	4.5	-0.2	-2.0	0.8	1.2	1.5	8.5	0.0	1.5
Exports	3.7	-0.2	-0.7	0.6	3.9	-1.1	4.3	1.4	2.2	5.8	2.3	2.5	9.4	5.7	11.7
Total uses excluding inventories	1.1	0.4	-0.1	-0.4	2.1	-0.9	2.6	-0.6	0.6	2.4	1.8	1.5	4.5	2.3	4.4
Inventory changes (Billions of '80 francs)	5.3	0.2	2.7	-0.5	-6.2	-5.5	-5.5	-4.9	-6.3	-2.4	-1.1	1.1	7.7	-22.0	-8.8
Domestic demand (2)	1.0	-0.4	0.6	-1.3	0.5	-0.7	2.1	-1.1	-0.2	1.9	1.9	1.6	3.6	0.0	2.5
Domestic demand excl. inventories (3)	0.3	0.5	0.1	-0.7	1.5	-0.8	2.1	-1.2	0.0	1.2	1.7	1.2	3.0	1.3	1.9

(1) Corporate and quasi-corporate enterprises (including unincorporated enterprises).

(2) Total resources - exports.

(3) Total resources - (exports + inventory changes).

**PRODUCTION (per sector)**  
(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.4	0.0	-0.1	0.2	1.3	0.0	2.0	0.6	-1.0	1.4	0.6	0.8	1.3	2.6	2.0
Energy	3.2	0.3	0.4	-1.0	6.3	-3.2	-0.7	2.7	-1.7	1.7	0.9	1.2	2.3	3.6	1.1
Manufacturing	1.4	-0.9	-0.1	-0.4	0.7	0.1	1.4	-0.5	0.5	2.8	1.5	1.7	4.0	0.8	4.2
Construction	-2.0	-0.8	0.9	0.4	-0.8	-2.4	0.5	-0.6	-0.2	-0.1	0.5	0.4	0.3	-1.9	-0.8
Trade	-0.2	1.3	0.0	-1.1	2.3	-0.5	1.1	-0.2	-1.0	0.8	2.2	1.2	2.1	1.9	1.3
Financial services	6.7	6.3	5.7	6.1	5.7	6.1	6.0	5.9	6.2	5.7	5.6	5.8	21.5	25.8	25.8
Other services	0.5	0.5	0.4	-0.1	2.1	-1.5	1.8	0.1	0.2	1.5	0.8	0.9	2.3	2.2	2.6
Total	1.3	0.7	0.9	0.5	2.1	0.1	2.1	1.0	0.9	2.4	1.9	2.0	4.5	4.5	6.0

**HOUSEHOLDS' CONSUMPTION**  
(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.5	0.8	0.3	-0.5	1.2	-1.1	0.2	1.0	-0.5	0.3	0.6	0.5	1.1	0.7	0.8
Energy	2.4	2.6	-0.7	0.1	2.9	-2.3	2.2	0.2	-3.3	0.6	1.5	0.6	1.4	2.6	-1.4
Manufactured products	-1.2	3.0	-1.0	-1.3	4.1	-1.7	2.6	-3.3	0.6	-0.4	2.9	0.8	1.9	2.5	0.3
Building, civil engineering	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.6	0.7	0.6	0.6	0.6	1.5	2.0	2.5
Transports and telecommunications	1.3	1.0	0.8	-5.4	8.0	0.7	1.9	-0.7	1.3	-0.9	1.7	2.4	1.1	5.7	2.7
Private services	-1.8	1.2	0.5	0.4	0.8	-0.4	0.1	0.7	1.2	0.4	0.5	0.5	1.3	1.6	2.4
Insurance and banking	1.8	1.5	1.1	0.8	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.6	5.2	2.8	1.8
Total trade consumption	-0.5	1.8	0.0	-0.4	2.4	-0.9	0.9	-0.5	0.2	0.0	1.4	0.7	1.7	2.1	0.9
Non trade consumption	-0.2	0.2	0.5	0.8	1.0	0.8	0.5	0.2	0.0	0.1	0.3	0.5	1.3	2.8	0.9
Total	-0.5	1.8	0.0	-0.4	2.4	-0.9	0.9	-0.5	0.2	0.0	1.4	0.7	1.7	2.1	0.9

Territorial correction is included in trade consumption and in total consumption.