

STATISTICAL APPENDIX

GOODS AND SERVICES : SOURCES AND USES AT 1995 PRICES

billion of euro and percentage change from previous period
working-day and seasonally adjusted data

	2002				2003				2004						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2002	2003	2004
Gross Domestic Product (100%)	348.4	350.2	351.0	350.7	351.3	349.8	352.4	354.2	357.1	359.6	361.3	363.4	1400.3	1407.7	1441.3
%change	0.8	0.5	0.2	-0.1	0.2	-0.4	0.7	0.5	0.8	0.7	0.5	0.6	1.1	0.5	2.4
Imports (28%)	95.8	97.3	98.3	97.4	97.0	96.4	96.9	99.5	100.7	104.7	107.3	108.7	388.8	389.8	421.4
%change	3.1	1.6	1.0	-0.9	-0.4	-0.7	0.5	2.8	1.2	3.9	2.5	1.3	3.3	0.3	8.1
Total resources	444.2	447.5	449.3	448.1	448.3	446.1	449.3	453.8	457.8	464.2	468.6	472.1	1789.1	1797.5	1862.7
%change	1.3	0.7	0.4	-0.3	0.0	-0.5	0.7	1.0	0.9	1.4	0.9	0.7	1.6	0.5	3.6
Households' consumption expenditures (54%)	188.4	189.5	190.6	191.2	192.6	192.1	193.4	194.3	196.2	197.4	198.0	199.0	759.7	772.4	790.5
%change	0.4	0.5	0.6	0.4	0.7	-0.3	0.7	0.4	1.0	0.6	0.3	0.5	1.8	1.7	2.3
General government's consumption expenditures* (24%)	83.8	84.9	85.4	86.2	86.5	86.7	87.4	88.2	88.7	89.5	89.9	90.3	340.3	348.8	358.4
%change	1.7	1.3	0.6	0.9	0.3	0.3	0.9	0.9	0.5	0.9	0.5	0.4	4.6	2.5	2.7
of which Government's individual consumption expenditures (15%)	49.5	50.3	50.5	51.2	51.2	51.4	51.9	52.5	52.6	53.2	53.3	53.6	201.5	207.0	212.8
%change	2.2	1.6	0.6	1.3	0.1	0.2	1.0	1.1	0.3	1.1	0.2	0.6	5.2	2.7	2.8
Government's collective consumption expenditures (9%)	32.0	32.3	32.6	32.7	32.9	32.9	33.1	33.3	33.6	33.8	34.1	34.2	129.6	132.2	135.7
%change	1.2	1.0	0.8	0.3	0.6	0.3	0.6	0.6	0.9	0.6	0.9	0.2	3.7	2.0	2.6
GFCF (20%)	70.5	70.1	69.8	69.6	69.6	69.9	70.1	70.7	71.3	72.4	72.8	73.2	280.0	280.3	289.7
%change	-0.4	-0.6	-0.4	-0.3	-0.0	0.4	0.3	0.9	0.8	1.6	0.5	0.6	-1.8	0.1	3.3
of which Non financial corporated and unincorporated enterprises (11%)	40.3	39.6	39.3	39.0	38.7	38.8	38.9	39.3	39.6	40.4	40.7	41.1	158.2	155.7	161.8
%change	-0.9	-1.7	-0.7	-0.9	-0.8	0.3	0.3	0.9	0.9	1.9	0.9	0.9	-3.8	-1.6	4.0
Households (5%)	15.9	16.1	16.1	16.1	16.1	16.2	16.1	16.2	16.4	16.7	16.8	16.8	64.2	64.7	66.7
%change	-0.0	0.8	0.1	0.1	0.3	0.2	-0.2	0.6	0.9	2.1	0.2	0.5	0.7	0.7	3.1
Inventory changes ** (bn of euros)	1.2	0.1	0.7	-0.8	0.1	-0.6	-0.7	-0.0	0.6	2.9	3.5	4.0	1.1	-1.2	11.0
Exports (28%)	100.3	103.0	102.8	101.8	99.6	98.0	99.0	100.6	101.1	102.1	104.4	105.6	408.0	397.2	413.0
%change	2.3	2.7	-0.2	-1.0	-2.2	-1.5	1.0	1.6	0.5	1.0	2.3	1.1	1.7	-2.6	4.0
Contributions :															
Internal demand excluding inventory changes **	0.5	0.5	0.4	0.4	0.5	0.0	0.7	0.6	0.8	0.9	0.4	0.5	1.7	1.5	2.6
Inventory changes **	0.4	-0.3	0.2	-0.4	0.2	-0.2	-0.0	0.2	0.2	0.6	0.2	0.1	-0.2	-0.2	0.9
Net foreign trade	-0.2	0.3	-0.3	-0.0	-0.5	-0.2	0.1	-0.3	-0.2	-0.8	-0.1	-0.1	-0.4	-0.8	-1.1

Forecast

* General government and NPISH's consumption expenditures

** Inventory changes include acquisitions net of sales of valuable

MANUFACTURED PRODUCTS : SOURCES AND USES AT 1995 PRICES

percentage change from previous period
working-day and seasonally adjusted data

	2002				2003				2004						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2002	2003	2004
Actual production	0.6	0.5	0.0	-0.9	0.4	-0.5	0.9	0.7	0.7	1.2	0.8	1.0	-1.1	0.2	3.1
of which Value added	0.8	0.7	0.1	-1.1	0.4	-0.7	0.8	0.8	0.9	0.9	0.8	1.0	-0.2	-0.1	3.1
Intermediate consumptions	0.5	0.4	0.0	-0.7	0.4	-0.4	0.9	0.7	0.5	1.3	0.9	1.0	-1.5	0.3	3.2
Imports	3.5	2.1	1.1	-1.8	-0.3	-0.5	0.4	3.8	1.2	4.8	2.4	1.7	3.3	0.2	9.6
Taxes on products excluding subsidies	-0.8	0.0	-0.0	-0.1	1.0	-0.8	1.7	0.9	1.8	2.0	0.2	0.7	-1.3	1.4	5.1
Trade and transport margins	1.1	0.7	0.2	-0.2	0.2	-1.5	2.0	0.5	1.2	1.5	0.4	0.8	0.6	0.4	3.8
Total resources	1.3	0.9	0.4	-1.0	0.2	-0.6	0.9	1.5	0.9	2.2	1.2	1.2	0.2	0.3	5.0
Intermediate uses	0.9	0.8	0.2	-0.3	0.3	-0.2	0.9	0.8	0.7	1.2	0.8	0.9	0.2	0.8	3.3
Households' consumption expenditures	-0.4	0.7	0.2	0.0	0.8	-1.3	1.3	0.6	1.9	1.6	-0.3	0.4	0.9	0.9	3.9
General government's individual consumption expenditures	4.0	1.7	-0.0	4.0	-0.2	1.9	3.7	1.7	0.3	3.2	0.2	1.5	7.7	7.1	6.8
GFCF	-0.7	-1.2	-0.1	-0.4	-0.2	1.3	0.6	1.0	1.1	2.6	1.3	1.4	-3.1	0.7	5.6
of which Non financial corporated and unincorporated enterprises	-1.4	-2.0	-0.7	-1.0	-0.7	1.3	0.6	1.2	1.4	3.1	1.4	1.4	-5.2	-0.8	6.4
Others	3.7	3.6	3.2	2.8	2.5	1.7	0.9	0.2	-0.4	-0.0	0.5	1.1	11.6	9.1	1.2
Inventory changes * (bn of euros)	0.3	-0.6	0.5	-0.9	0.9	0.7	-0.3	0.0	0.1	2.4	2.6	3.2	-0.6	1.2	8.2
Exports	2.4	3.5	-0.6	-1.5	-2.4	-1.6	2.0	3.0	0.4	1.1	2.7	1.4	1.6	-2.4	5.9
Internal demand excluding inventory changes *	0.4	0.5	0.1	-0.1	0.3	-0.2	1.0	0.8	1.0	1.6	0.6	0.8	0.1	1.0	3.8

Forecast

* Inventory changes include acquisitions net of sales of valuable

MAIN RATIOS (households)
percentage change from previous period
working-day and seasonally adjusted data

	2002				2003				2004				2002	2003	2004
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Purchasing power of GDI	0.8	0.1	-0.2	2.5	-1.7	0.1	0.8	0.2	0.3	0.6	0.5	0.6	2.5	0.5	1.8
Saving ratio	16.9	16.5	15.8	17.6	15.6	15.9	16.0	15.8	15.2	15.2	15.4	15.5	16.7	15.8	15.3
Financial saving ratio*	8.2	7.7	7.0	9.0	6.8	7.1	7.2	6.9	6.3	6.1	6.3	6.4	8.0	7.0	6.3

Forecast

* Savings excluding dwellings / gross disposable income

MAIN RATIOS (corporate sector)
percentage change from previous period
working-day and seasonally adjusted data

	2002				2003				2004				2002	2003	2004
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Margin rate (GOS* / VA)	32.5	32.5	32.6	32.1	32.0	31.2	31.5	31.7	31.8	32.6	32.2	32.2	32.4	31.6	32.2
Investment rate (GFCF / VA)	19.3	19.0	18.8	18.6	18.5	18.6	18.4	18.4	18.5	18.7	18.9	19.0	18.9	18.5	18.8
Self Financing ratio**	84.5	86.6	88.0	84.6	87.0	82.9	84.9	86.2	85.5	91.1	87.3	87.3	85.9	85.2	87.8

Forecast

* Gross Operating Surplus

** Savings / GFCF

EURO ZONE
GOODS AND SERVICES : SOURCES AND USES AT 1995 PRICES
percentage change from previous period
seasonally adjusted data

	2002				2003				2004				annual average		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2002	2003	2004
GDP	0.4	0.4	0.3	0.0	0.0	-0.2	0.5	0.4	0.6	0.5	0.5	0.4	0.8	0.5	1.9
billions of euro 95	1564.3	1570.4	1574.7	1575.4	1575.6	1572.8	1580.1	1586.0	1596.2	1604.3	1612.4	1618.8	6284.9	6314.4	6431.6
Private consumption	-0.1	0.4	0.5	0.3	0.3	0.0	0.2	0.0	0.6	0.3	0.3	0.3	0.6	1.0	1.2
GFCB	-0.3	-1.5	0.0	0.6	-0.8	-0.1	0.0	0.8	-0.2	0.1	0.7	0.7	-2.7	-0.6	1.0
Government's consumption	0.9	0.8	0.5	0.7	0.0	0.5	0.6	0.4	0.1	0.6	0.4	0.4	3.1	1.7	1.6
Exports	0.4	2.1	1.0	0.1	-1.7	-0.8	2.5	0.4	1.4	3.7	2.1	1.7	1.7	0.1	7.1
Imports	-0.2	1.9	0.9	1.1	-0.3	-0.6	1.3	1.9	0.3	2.9	1.6	1.6	0.3	2.1	5.7
Contributions :															
Internal demand excluding inventory changes	0.1	0.1	0.4	0.5	0.0	0.1	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.8	1.2
Inventory changes	0.1	0.2	-0.2	-0.1	0.6	-0.2	-0.3	0.6	-0.1	-0.1	-0.1	-0.1	-0.1	0.4	0.0
Foreign trade	0.2	0.1	0.1	-0.3	-0.6	-0.1	0.5	-0.5	0.4	0.4	0.2	0.1	0.6	-0.7	0.7

Forecast