

STATISTICAL APPENDIX

Goods and services: sources and uses at chain-link previous year prices

billion euros and percentage changes from previous period

working-day and seasonally adjusted data

	2012				2013				2014				2012	2013	2014
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	512.2	510.9	512.2	510.9	511.0	514.4	513.8	514.8	515.0	514.8	515.6	516.2	2046.2	2054.1	2061.6
% change	0.2	-0.2	0.3	-0.3	0.0	0.7	-0.1	0.2	0.0	0.0	0.1	0.1	0.4	0.4	0.4
Imports	146.6	146.8	146.4	145.4	146.2	149.3	150.2	150.8	151.9	152.5	153.6	154.5	585.3	596.4	612.6
% change	0.5	0.1	-0.3	-0.7	0.6	2.1	0.6	0.4	0.8	0.4	0.7	0.6	-1.2	1.9	2.7
Total resources	1101	1099	1103	1097	1098	1111	1109	1112	1114	1114	1117	1119	4399.5	4429.7	4463.5
% change	0.1	-0.2	0.3	-0.5	0.2	1.1	-0.2	0.2	0.2	0.0	0.2	0.2	-0.1	0.7	0.8
Households' consumption expenditures	271.4	269.8	270.1	269.8	270.5	271.2	271.0	271.6	270.1	271.2	271.9	272.4	1081.2	1084.3	1085.6
% change	0.5	-0.6	0.1	-0.1	0.3	0.3	-0.1	0.2	-0.6	0.4	0.2	0.2	-0.5	0.3	0.1
General government's consumption expenditures*	131.7	132.3	132.8	133.3	133.9	134.9	135.4	136.1	136.7	137.3	137.7	138.2	530.1	540.3	549.9
% change	0.6	0.4	0.4	0.4	0.5	0.7	0.3	0.5	0.4	0.4	0.3	0.3	1.7	1.9	1.8
of which: Government's individual consumption expenditures	78.9	79.2	79.5	79.9	80.3	81.0	81.3	81.8	82.1	82.5	82.8	83.2	317.5	324.5	330.6
% change	0.7	0.4	0.4	0.4	0.6	0.9	0.4	0.6	0.4	0.4	0.4	0.4	1.8	2.2	1.9
Government's collective consumption expenditures*	42.6	42.8	43.0	43.1	43.3	43.5	43.7	43.9	44.1	44.3	44.4	44.5	171.5	174.3	177.3
% change	0.3	0.5	0.4	0.3	0.3	0.6	0.3	0.5	0.5	0.5	0.2	0.2	1.5	1.6	1.7
Gross fixed capital formation (GFCF)	113.2	113.0	112.9	112.1	111.9	112.2	111.9	111.7	110.7	109.5	109.0	108.7	451.3	447.6	437.9
% change	-0.1	-0.1	-0.1	-0.7	-0.3	0.3	-0.3	-0.1	-0.9	-1.1	-0.4	-0.3	0.3	-0.8	-2.2
of which: Non-financial enterprises (incl. unincorp. enterprises)	61.1	60.9	60.9	60.4	60.1	60.4	60.5	60.9	60.6	60.2	60.0	59.9	243.3	241.9	240.5
% change	-0.6	-0.2	0.0	-0.8	-0.5	0.4	0.2	0.8	-0.6	-0.7	-0.3	-0.2	0.3	-0.6	-0.6
Households	26.8	26.6	26.4	26.1	26.1	26.0	25.5	25.0	24.3	23.7	23.5	23.4	105.8	102.6	94.9
% change	-0.5	-0.9	-0.7	-1.2	0.0	-0.4	-1.8	-2.1	-2.7	-2.5	-0.8	-0.6	-2.2	-3.1	-7.4
Exports	140.1	140.7	140.9	140.3	140.6	144.8	143.9	146.0	146.9	147.0	148.1	148.8	562.0	575.4	590.9
% change	-0.6	0.4	0.2	-0.4	0.2	2.9	-0.6	1.5	0.6	0.1	0.7	0.5	1.2	2.4	2.7
Contributions: (in point)															
Domestic demand excluding inventory changes**	0.4	-0.2	0.1	-0.1	0.2	0.4	0.0	0.2	-0.4	0.1	0.1	0.1	0.3	0.5	0.0
Inventory changes**	0.1	-0.1	0.0	-0.2	-0.1	0.1	0.3	-0.3	0.5	0.0	0.0	0.0	-0.6	-0.2	0.4
Net foreign trade	-0.3	0.1	0.1	0.1	-0.1	0.2	-0.4	0.3	0.0	-0.1	0.0	0.0	0.7	0.1	0.0
Forecast															

*Includes consumption expenditures by non-profit institutions serving house (NPISHs)

**Inventory changes include acquisitions net of sales of valuables

Manufactured goods: sources and uses at chain-linked previous year prices

percentage changes from previous period

working-day and seasonally adjusted data

	2012				2013				2014				2012	2013	2014
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	-1.3	-1.4	1.6	-2.3	0.0	2.0	-1.4	0.1	0.8	-0.9	0.2	0.2	-2.1	-0.6	0.1
of which: Value added	0.2	-0.7	1.1	-1.8	-0.2	1.3	-0.9	0.5	0.3	-0.6	0.2	0.2	0.6	-0.6	0.2
Intermediate consumption	-1.9	-1.7	1.7	-2.4	0.0	2.2	-1.6	-0.1	1.1	-1.0	0.2	0.2	-3.2	-0.6	0.1
Imports	1.5	1.6	-1.7	-1.1	0.5	2.0	0.7	1.3	0.7	0.3	0.8	0.5	-0.1	1.3	3.3
Taxes on products excluding subsidies	-0.5	-1.6	-0.3	-0.7	-0.2	0.4	0.4	0.9	-0.2	0.4	0.1	0.1	-3.1	-0.5	1.2
Trade and transport margins	0.1	-0.2	0.0	-0.1	-0.2	0.5	0.5	0.7	0.6	0.1	0.2	0.0	-0.3	0.5	1.6
Total resources	-0.3	-0.4	0.2	-1.4	0.1	1.6	-0.3	0.6	0.7	-0.3	0.3	0.2	-1.4	0.2	1.4
Intermediate uses	-0.9	-1.2	0.6	-1.4	0.1	1.7	-0.4	0.3	0.2	-0.5	0.1	0.1	-2.1	0.2	0.3
Households' consumption expenditures	0.2	-1.2	0.2	-0.7	-0.4	0.0	0.4	0.8	-0.7	0.4	0.2	0.1	-1.5	-0.6	0.5
General government's individual consumption expenditures	1.6	-0.1	0.0	1.6	1.7	0.8	1.3	1.7	0.8	3.2	1.0	1.2	2.8	4.7	6.2
Gross fixed capital formation (GFCF)	-0.6	0.5	-0.1	-0.9	-0.7	-0.2	1.0	0.3	-0.4	-0.6	-0.2	0.0	1.0	-0.9	-0.3
of which: Non-financial enterprises (incl. unincorp. enterprises)	-2.7	-0.3	-0.4	-1.4	-0.4	0.0	1.3	1.5	-1.2	-1.0	-0.3	-0.1	-1.5	-0.7	-0.4
Other	12.4	4.4	1.7	1.3	-2.1	-1.4	-0.7	-5.8	3.7	1.4	0.3	0.4	16.0	-2.0	-0.3
Inventory changes* contributions to manufactured production	0.0	0.4	-0.5	-0.8	0.3	0.0	0.5	-0.5	1.4	-0.1	0.1	0.1	-1.7	-0.3	1.2
Exports	0.0	0.5	0.6	-1.2	0.0	3.5	-2.1	1.6	0.8	-0.6	0.9	0.5	2.2	1.5	1.9
Domestic demand excluding inventory changes*	-0.4	-1.0	0.4	-1.0	-0.1	0.9	0.0	0.6	-0.2	-0.1	0.1	0.1	-1.5	-0.1	0.5
Forecast															

*Inventory changes include acquisitions net of sales of valuables

Main ratios: Households															
percentage changes from previous period working-day and seasonally adjusted data															
	2012				2013				2014				2012	2013	2014
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Real gross disposable income (GDI) (%) change)	-0.1	0.3	-0.3	-1.5	1.2	0.3	-0.3	-0.3	0.9	0.5	-0.1	-0.5	-0.9	0.0	0.8
Saving ratio (level, % points)	15.2	16.0	15.6	14.4	15.2	15.3	15.1	14.6	15.9	15.9	15.6	15.0	15.3	15.1	15.6
Financial saving ratio* (level, % points)	5.6	6.3	6.0	4.8	5.7	5.9	5.9	5.5	7.0	7.3	7.1	6.4	6.1	6.2	7.3

Forecast

*Savings excluding dwelling / GDI

Main ratios: non-financial corporate sector															
percentage changes from previous period working-day and seasonally adjusted data															
	2012				2013				2014				2012	2013	2014
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Margin ratio (GOS / VA)	30.9	30.5	30.7	30.1	30.1	30.2	29.5	29.4	29.8	29.3	29.3	29.3	30.5	29.8	29.4
Investment rate (GFCF / VA)	22.8	22.8	22.7	22.6	22.5	22.4	22.6	22.8	22.6	22.5	22.4	22.3	22.7	22.6	22.4
Self-financing ratio (cash earnings)*	78.5	75.3	77.3	73.0	76.2	77.8	73.6	75.3	75.2	75.5	75.4	76.0	76.0	75.7	75.5

Forecast

VA: value added

GOS: gross operating surplus

*Savings/GFCF

Euro zone: sources and uses at chain-linked previous-year prices															
percentage changes from previous period working-day and seasonally adjusted data															
	2012				2013				2014				2012	2013	2014
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product	-0.1	-0.3	-0.2	-0.5	-0.2	0.3	0.1	0.3	0.2	0.0	0.2	0.2	-0.6	-0.4	0.8
Private consumption	-0.3	-0.5	-0.1	-0.5	-0.2	0.2	0.2	0.1	0.2	0.3	0.2	0.3	-1.4	-0.6	0.7
Total GFCF	-1.0	-1.8	-0.6	-1.4	-1.6	0.1	0.5	0.9	0.2	-0.3	0.3	0.3	-3.8	-2.8	1.2
Public consumption	-0.3	-0.2	-0.3	0.1	0.2	0.0	0.3	-0.3	0.7	0.2	0.2	0.2	-0.6	0.2	0.9
Exports	0.9	0.9	0.7	-0.6	-0.8	2.3	0.1	1.4	0.1	0.5	0.8	0.8	2.8	1.5	2.7
Imports	0.1	-0.1	0.2	-1.0	-0.8	1.6	1.1	0.7	0.8	0.3	0.9	0.9	-0.8	0.4	3.1
Contributions to GDP growth															
Domestic demand excluding inventory changes	-0.4	-0.7	-0.2	-0.5	-0.4	0.1	0.2	0.1	0.3	0.1	0.2	0.2	-1.6	-0.8	0.8
Inventory changes	0.0	0.0	-0.2	-0.1	0.2	-0.2	0.3	-0.2	0.2	-0.2	0.0	0.0	-0.6	0.0	0.1
Net foreign trade	0.4	0.5	0.2	0.1	0.0	0.4	-0.4	0.4	-0.3	0.1	0.0	0.0	1.6	0.5	-0.1

Forecast

* For the euro zone, the 2005 base year is used.

**Inventory changes include acquisitions net of sales of valuables

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