

**- How to better reflect households' material wellbeing: European recommendations and their implementation.**

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Further to the recommendations of the Commission on the measurement of the economic performance and social progress (<http://www.stiglitz-sen-fitoussi.fr/en/index.htm>), the INSEE/Eurostat Sponsorship Group on 'measuring progress, well-being and sustainable development' has given mandate to the taskforce 'Household Perspective' ('HP') to study how to better capture households' material wellbeing including the distribution of their income, consumption and wealth.

The work of the taskforce was structured around the following themes:

- A. Better promoting existing National Accounts data on household income and consumption;
- B. Providing information on the distribution of household income, consumption and wealth;
- C. Encouraging the compilation of balance sheet accounts for households;
- D. Broadening income measurement to non-market domestic activities and leisure time.

The taskforce report, that was endorsed in June 2011 by the Directors of Macroeconomic Statistics of the European Union, made a number of recommendations aimed at the European Statistical System that were included in the final report of the Sponsorship Group available at:

[http://epp.eurostat.ec.europa.eu/portal/page/portal/pgp\\_ess/about\\_ess/measuring\\_progress](http://epp.eurostat.ec.europa.eu/portal/page/portal/pgp_ess/about_ess/measuring_progress)

The presentation takes stock of the main recommendations and details how they are being implemented from 2012 to the medium and long run.