

STATISTICAL APPENDIX

Goods and services: sources and uses at chain-linked previous year prices

billion euros and percentage changes from previous period, working-day and seasonally adjusted data

	2014				2015				2016				2014	2015	2016
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	515.7	516.6	518.4	519.3	522.4	522.3	524.2	526.2	529.7	529.2	530.4	532.7	2070	2095	2122
% change	0.0	0.2	0.3	0.2	0.6	0.0	0.4	0.4	0.7	-0.1	0.2	0.4	0.7	1.2	1.3
Imports	156.8	157.9	161.2	163.9	167.5	167.9	170.9	174.7	175.1	172.0	173.3	175.0	639.9	681.1	695.4
% change	1.0	0.7	2.1	1.7	2.2	0.3	1.7	2.2	0.2	-1.8	0.7	1.0	4.8	6.4	2.1
Total resources	1116	1119	1126	1130	1140	1140	1147	1156	1163	1158	1164	1170	4491	4583	4655
% change	0.1	0.2	0.7	0.4	0.9	0.0	0.6	0.8	0.6	-0.4	0.5	0.6	1.3	2.1	1.6
Households' consumption expenditures	272.4	273.7	275.1	276.1	277.4	277.7	279.1	279.1	282.1	281.9	282.1	283	1097	1113	1130
% change	-0.6	0.5	0.5	0.4	0.5	0.1	0.5	0.0	1.1	-0.1	0.1	0.5	0.7	1.5	1.5
General governments' consumption expenditures*	135.1	135.6	136.1	136.7	137.1	137.6	138.0	138.6	139.2	139.8	140.2	140.7	543.5	551.4	559.9
% change	0.2	0.3	0.4	0.5	0.3	0.4	0.3	0.4	0.4	0.4	0.3	0.4	1.2	1.5	1.5
of which: Governments' individual consumption expenditures	81.4	81.8	82.2	82.7	82.9	83.2	83.5	83.8	84.3	84.7	85.0	85.3	328.2	333.4	339.2
% change	0.5	0.5	0.5	0.5	0.3	0.4	0.3	0.5	0.5	0.5	0.4	0.4	1.8	1.6	1.8
Governments' collective consumption expenditures	43.4	43.4	43.4	43.6	43.7	43.8	43.9	44.1	44.2	44.3	44.4	44.6	173.7	175.5	177.4
% change	-0.4	-0.1	0.1	0.4	0.3	0.3	0.3	0.4	0.2	0.4	0.1	0.4	-0.1	1.0	1.1
Gross fixed capital formation (GFCF)	111.7	111.5	111.6	111.5	112.1	111.8	112.5	113.9	115.4	115.1	115.0	115.7	446.3	450.3	461.1
% change	-0.6	-0.2	0.1	-0.1	0.5	-0.3	0.7	1.2	1.3	-0.2	-0.1	0.6	-0.4	0.9	2.4
of which: Non-financial enterprises**	61.5	61.6	62.0	62.0	62.7	63.1	63.4	64.4	65.8	65.5	65.5	66.0	247.1	253.6	262.8
% change	-0.4	0.2	0.5	0.1	1.1	0.7	0.4	1.6	2.1	-0.4	0.1	0.8	1.4	2.7	3.6
Households	25.7	25.4	25.3	25.3	25.2	25.2	25.2	25.3	25.3	25.2	25.2	25.3	101.7	100.9	101.0
% change	-1.3	-0.8	-0.5	-0.2	-0.1	-0.2	0.0	0.2	0.1	-0.3	0.1	0.3	-3.5	-0.8	0.2
Government	19.4	19.0	18.7	18.5	18.4	17.7	18.2	18.5	18.5	18.6	18.4	18.4	75.6	72.7	73.9
% change	-2.2	-2.3	-1.6	-0.9	-0.8	-3.7	2.7	1.5	0.1	0.7	-1.3	0.3	-5.8	-3.9	1.6
Exports	147.9	148.5	150.5	154.7	157.3	159.9	159.6	160.6	159.9	160.2	160.4	161.7	601.6	637.5	642.3
% change	0.7	0.4	1.4	2.8	1.7	1.7	-0.2	0.6	-0.4	0.2	0.1	0.8	3.4	6.0	0.7
Contributions (in GDP points)															
Domestic demand excl. inventory changes***	-0.4	0.3	0.4	0.3	0.4	0.1	0.5	0.4	0.9	0.0	0.1	0.5	0.6	1.4	1.7
Inventory changes***	0.5	0.0	0.2	-0.4	0.3	-0.5	0.5	0.5	-0.1	-0.7	0.3	0.0	0.6	0.1	0.0
Net foreign trade	-0.1	-0.1	-0.3	0.3	-0.2	0.4	-0.6	-0.5	-0.2	0.6	-0.2	-0.1	-0.5	-0.3	-0.4

Forecast

Manufactured goods: sources and uses at chain-linked previous year prices

percentage changes from previous period, working-day and seasonally adjusted data

	2014				2015				2016				2014	2015	2016
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	0.3	0.0	0.7	0.1	0.9	-0.2	0.5	0.6	0.1	-0.9	1.0	0.4	0.8	1.5	0.6
of which: Value added	-0.5	-0.3	0.4	0.4	1.0	0.8	0.6	0.2	-0.1	-0.5	0.2	0.4	-0.1	2.4	0.4
Intermediate consumption	0.6	0.1	0.8	0.0	0.9	-0.7	0.4	0.7	0.2	-1.1	1.3	0.4	1.1	1.2	0.7
Imports	0.7	-0.2	1.9	0.9	2.0	1.1	2.3	2.8	1.3	-1.3	0.4	1.0	3.8	6.4	4.3
Taxes on products excluding subsidies	-0.7	-0.2	0.4	0.7	1.1	0.2	0.8	0.4	1.0	0.2	0.2	0.4	-0.7	2.4	2.1
Trade and transport margins	0.1	0.3	1.0	0.9	1.2	0.1	1.0	0.5	1.1	-0.3	0.2	0.5	1.4	3.2	2.0
Total resources	0.3	0.0	1.0	0.5	1.3	0.2	1.1	1.1	0.7	-0.8	0.6	0.6	1.7	3.2	2.0
Intermediate uses	0.0	0.1	0.6	0.1	0.7	0.0	0.6	0.5	0.7	-0.3	0.6	0.4	0.8	1.6	1.6
Households' consumption expenditures	-1.0	0.3	0.4	0.9	0.4	0.5	0.7	-0.1	1.3	-0.1	0.1	0.6	0.5	2.0	1.9
General governments' individual consumption expenditures	1.3	2.4	2.3	2.4	0.8	0.4	0.0	1.5	1.2	1.5	1.0	1.0	6.7	5.1	4.4
Gross fixed capital formation (GFCF)	-0.5	0.2	1.1	-0.5	1.0	-2.0	3.1	3.7	3.3	0.8	-1.0	0.7	1.8	2.1	7.5
of which: Non-financial enterprises**	-0.7	0.3	0.9	-0.6	1.1	0.8	0.8	3.5	4.2	0.0	-0.2	0.8	2.4	3.0	7.6
Other	0.6	-0.3	2.1	0.1	0.0	-18.4	20.5	4.7	-2.3	5.9	-5.9	0.3	-1.4	-3.3	6.6
Inventory changes*** contributions to manufactured production	1.1	-0.1	0.8	-1.4	0.8	-0.9	1.2	1.0	0.5	-2.3	0.6	0.0	1.1	0.3	0.1
Exports	0.3	-0.5	0.9	3.3	1.8	2.2	-0.2	1.2	-1.3	0.9	0.6	0.7	1.8	6.6	1.1
Domestic demand excl. inventory changes***	-0.4	0.3	0.6	0.4	0.6	0.0	0.9	0.6	1.2	-0.1	0.3	0.5	0.9	1.9	2.2

Forecast

* Includes consumption expenditures by non-profit institutions serving households (NPISHs)

** Including unincorporated enterprises

*** Inventory changes include acquisitions net of sales of valuables

Situation of households

percentage changes from previous period and rates in %

	2014				2015				2016				2014	2015	2016
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Total employment	1	23	-28	37	9	55	33	61	45	41	38	42	33	157	165
Non-agricultural market sector employment	-23	0	-49	10	-9	35	29	42	21	30	32	34	-62	97	117
ILO unemployment rate* Metropolitan France	9.8	9.8	10.0	10.1	10.0	10.1	10.2	9.9	9.9	9.6	9.6	9.5	10.1	9.9	9.5
ILO unemployment rate France*	10.2	10.1	10.4	10.5	10.4	10.4	10.5	10.2	10.2	9.9	9.9	9.8	10.5	10.2	9.8
Consumer price index**	0.6	0.5	0.3	0.1	-0.1	0.3	0.0	0.2	-0.1	0.2	0.4	0.6	0.5	0.0	0.2
Core inflation**	0.5	0.1	0.1	-0.1	0.2	0.6	0.6	0.9	0.6	0.7	0.7	0.6	0.2	0.5	0.6
Real gross disposable income (GDI) (% change)	0.3	0.4	0.6	0.0	0.7	0.0	0.8	0.5	0.6	0.2	0.6	-0.1	0.7	1.6	1.8
Saving ratio (level, % points)	14.5	14.4	14.4	14.2	14.3	14.2	14.5	15.0	14.5	14.8	15.2	14.8	14.4	14.5	14.8

Forecast

* For annual data, unemployment rate is that of the last quarter of the year

** Year-on-year on the last month of the quarter and annual averages

Main ratios: non-financial corporate sector

in percentage points

	2014				2015				2016				2014	2015	2016
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Margin ratio (GOS/VA)*	30.5	30.2	30.4	30.6	31.7	31.2	31.4	31.6	32.1	31.7	31.7	31.8	30.4	31.4	31.8
Investment rate (GFCF**/VA)	22.8	22.8	22.9	22.7	22.7	22.9	22.8	23.0	23.2	23.3	23.2	23.3	22.8	22.9	23.2
Self-financing ratio (cash earnings) (Savings/GFCF**)	74.2	75.1	75.9	80.6	86.1	84.6	87.6	86.9	92.0	88.8	89.6	90.7	76.4	86.3	90.3

Forecast

* Gross operating surplus / Value added

** Gross fixed capital formation

International environment

levels ; percentage changes from previous period

	2014				2015				2016				2014	2015	2016
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Euro-dollar exchange rate	1.37	1.37	1.33	1.25	1.13	1.10	1.11	1.10	1.10	1.13	1.12	1.12	1.33	1.11	1.12
Barrel of Brent oil (in dollars)	108	110	104	77	55	63	51	45	35	47	47	50	100	53	45
World trade	1.2	1.1	0.8	1.2	0.0	0.5	0.9	0.6	-0.6	0.3	0.9	1.0	4.1	2.6	1.3
Imports of advanced economies	0.8	1.2	0.6	1.3	1.9	0.0	0.8	0.9	0.2	0.1	0.7	0.9	4.0	4.1	1.9
Imports of emerging economies	1.8	0.9	1.2	1.2	-3.8	1.5	1.0	-0.1	-2.2	0.8	1.2	1.3	4.3	-0.5	0.1
World demand for French products	0.7	1.5	1.1	1.1	1.3	0.1	0.9	1.0	0.0	0.8	0.7	0.9	4.3	3.9	2.4
Gross domestic product of advanced economies	0.3	0.4	0.7	0.6	0.6	0.3	0.5	0.3	0.4	0.3	0.5	0.4	1.9	2.1	1.6
United States	-0.3	1.0	1.2	0.6	0.5	0.6	0.5	0.2	0.2	0.4	0.7	0.5	2.4	2.6	1.5
Japan	1.3	-2.1	-0.6	0.6	1.2	-0.5	0.5	-0.4	0.5	0.2	0.3	0.3	-0.1	0.6	0.7
United Kingdom	0.8	0.9	0.8	0.8	0.3	0.5	0.3	0.7	0.4	0.7	0.1	0.2	3.1	2.2	1.8
Eurozone*	0.3	0.2	0.4	0.4	0.8	0.4	0.4	0.4	0.5	0.3	0.3	0.4	1.1	1.9*	1.6
Germany	0.6	-0.1	0.3	0.8	0.2	0.5	0.2	0.4	0.7	0.4	0.2	0.4	1.6	1.5	1.8
Spain	0.4	0.5	0.6	0.7	0.9	1.0	0.8	0.8	0.8	0.8	0.7	0.6	1.4	3.2	3.2
Italy	-0.1	-0.1	-0.1	0.0	0.4	0.2	0.3	0.2	0.3	0.0	0.2	0.2	-0.3	0.6	0.8
Consumer prices in Eurozone**	0.7	0.6	0.3	0.2	-0.3	0.2	0.1	0.2	0.1	-0.1	0.3	0.7	0.4	0.0	0.2
ILO unemployment rate in the Eurozone	11.9	11.6	11.5	11.4	11.2	11.0	10.7	10.5	10.3	10.1	10.0	9.9	11.6	10.9	10.1

Forecast

* +1.5% in the Eurozone except Ireland in 2015

** Year-on-year on the last month of the quarter and annual averages

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Completed on October 3, 2016

Senior editors: V. Passeron, D. Roucher Sub-editor: M. Broin Layout: A. Dubus, T. Gervaise, A. Nougaret Translator: Hancock Hutton

PTC 1610

ISSN: 1253-1316

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