

STATISTICAL SECTION

TABLE 1 : GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE

Period	Gross domestic product	Imports of goods and services	Households' final consumption	Government final consumption	Gross fixed capital formation		Exports of goods and services	Change in stocks
					Total	NFCU sector (1)		
(Billions of francs - current prices, s.a.)								
1980	2,808.29	638.79	1,645.07	517.51	645.75	334.20	604.42	34.33
1981	3,164.80	744.75	1,897.91	604.34	700.53	360.89	714.28	-7.50
1982	3,626.02	859.53	2,190.34	711.78	774.28	404.89	790.35	18.81
1983	4,006.49	907.39	2,424.14	793.54	809.60	421.21	900.66	-14.05
1984	4,361.91	1,024.97	2,639.17	866.43	840.36	436.61	1,053.33	-12.41
1985	4,700.14	1,092.61	2,858.39	923.02	905.29	477.42	1,123.93	-17.87
1986	5,069.29	1,021.79	3,049.52	972.80	977.52	525.50	1,074.09	17.16
1987	5,320.82	1,095.01	3,231.11	1,015.96	1,046.23	566.11	1,103.19	19.35
1988	5,692.71	1,218.04	3,422.34	1,071.09	1,164.41	641.50	1,221.94	30.98
1989	6,096.01	1,406.48	3,645.81	1,130.51	1,271.45	708.29	1,428.62	26.12
1989 : 1	1,489.39	339.33	891.82	275.55	310.77	171.77	345.05	5.52
1989 : 2	1,511.08	355.24	903.78	278.30	315.17	177.51	360.12	8.96
1989 : 3	1,530.13	347.58	920.58	281.24	320.10	179.11	353.50	2.28
1989 : 4	1,565.42	364.34	929.62	295.42	325.40	179.90	369.94	9.36
1990 : 1	1,579.45	365.09	948.61	290.44	333.06	187.82	373.36	-0.92
1990 : 2	1,602.82	356.31	959.44	296.42	336.38	187.66	361.16	5.74

(1) Non financial corporate, quasi-corporate, and unincorporated enterprises.

(Constant 1980 prices s.a., percentage change from previous period, except last column, see (2))

1980	1.6	2.5	1.2	2.5	2.6	4.8	2.7	-0.1
1981	1.2	-2.1	2.1	3.1	-1.9	-2.9	3.7	-1.4
1982	2.5	2.6	3.5	3.7	-1.4	-0.1	-1.7	1.0
1983	0.7	-2.7	0.9	2.1	-3.6	-4.4	3.7	-0.9
1984	1.3	2.7	1.1	1.1	-2.6	-2.8	7.0	0.0
1985	1.9	4.6	2.4	2.3	3.2	4.3	1.9	-0.1
1986	2.5	7.1	3.9	1.7	4.5	6.3	-1.4	0.9
1987	2.2	7.7	2.7	2.8	4.1	5.1	3.1	0.3
1988	3.8	8.6	3.2	2.9	8.6	10.8	8.3	-0.2
1989	3.7	8.3	3.1	1.5	5.9	6.7	11.0	-0.3
1989 : 1	1.4	2.8	0.9	0.3	1.9	1.5	6.6	-0.5
1989 : 2	0.9	2.0	0.2	0.4	0.6	2.2	2.5	0.5
1989 : 3	0.5	-1.8	1.3	0.5	1.0	0.3	-1.8	-0.6
1989 : 4	0.7	5.3	0.3	0.2	1.3	0.1	4.3	0.5
1990 : 1	0.8	1.4	1.4	1.0	1.3	3.5	2.4	-0.8
1990 : 2	0.2	-0.2	0.4	0.3	0.3	-0.6	-3.0	0.6
1990 : 3	1.1	2.1	0.2	0.7	2.4	2.9	1.7	0.5

(2) Change in stocks as % of previous period's GDP.

TABLE 2 : IMPLICIT GDP PRICE DEFLATORS

Period	Gross domestic product	Imports of goods and services	Households' final consumption	(pro.mem.) consumer price index (1)	Gross fixed capital formation NFCU sector (2)	Exports of goods and services
(s.a., except column 4, change from previous period)						
1980	11.4	21.9	13.3	13.6	12.8	11.8
1981	11.3	18.9	13.0	13.4	11.2	13.9
1982	11.8	12.6	11.6	11.8	12.2	12.6
1983	9.7	8.5	9.7	9.6	8.8	9.8
1984	7.5	9.9	7.7	7.4	6.6	9.4
1985	5.8	2.0	5.7	5.8	4.8	4.7
1986	5.2	-12.6	2.7	2.7	3.6	-3.0
1987	2.7	-0.6	3.1	3.1	2.5	-0.4
1988	3.0	2.4	2.7	2.7	2.3	2.3
1989	3.3	6.7	3.3	3.6	3.5	5.4
1989 : 1	0.8	3.4	0.8	0.8	0.8	1.7
1989 : 2	0.6	2.6	1.2	1.2	1.1	1.9
1989 : 3	0.8	-0.4	0.6	0.7	0.6	-0.1
1989 : 4	1.6	-0.4	0.7	0.8	0.3	0.3
1990 : 1	0.1	-1.1	0.6	0.7	0.8	-1.4
1990 : 2	1.3	-2.2	0.7	0.9	0.5	-0.3

(1) Consumer price index for urban households of headed by either a wage - or a salary-earner (Chain index).

(2) Non financial corporate, quasi-corporate and unincorporated enterprises.

TABLE 3 : PRICES, COSTS AND PRODUCTIVITY, BUSINESS SECTOR (3)

Period	Producer prices	Total unit costs	Intermediate consumption costs	Unit labour costs	Compensation per employee	Labour productivity
(s.a., percentage change from previous period)						
1980	14.0	15.9	17.4	14.2	15.6	1.3
1981	12.7	12.9	13.0	13.5	14.3	0.7
1982	11.6	11.4	11.1	12.0	13.4	1.3
1983	9.2	8.6	7.7	9.7	10.6	0.8
1984	7.8	7.5	8.6	5.1	8.3	3.1
1985	5.3	4.6	4.4	4.4	7.7	3.2
1986	1.2	-0.8	-2.6	1.7	4.8	3.1
1987	1.8	1.8	1.6	1.9	4.3	2.3
1988	2.8	2.1	2.9	0.6	4.2	3.6
1989	4.0	4.2	5.5	2.1	4.5	2.4
1989 : 1	1.2	1.3	2.2	-0.1	1.0	1.2
1989 : 2	1.0	1.3	1.5	0.8	1.4	0.6
1989 : 3	0.5	0.2	0.1	1.1	1.0	-0.1
1989 : 4	0.5	1.3	0.7	1.0	1.7	0.7
1990 : 1	0.5	0.3	0.3	1.4	1.5	0.2
1990 : 2	0.5	0.5	0.1	1.4	1.3	-0.1

(3) Non financial corporate, quasi-corporate and unincorporated enterprises.

TABLE 4 : INCOME OF NON FINANCIAL ENTERPRISES

CORPORATE AND UNINCORPORATED SECTOR					CORPORATE SECTOR ONLY					
Period	Gross value added	Compensation of employees	Taxes linked to production (1)	Gross operating surplus	Current taxes on income and wealth	Gross disposable income	Compensation of employees	Gross operating surplus as % of Gross value added	Gross fixed capital formation	Saving as % of gross capital formation
(s.a., percentage change from previous period)										
1980	12.5	15.6	11.6	7.7	19.7	-0.2	68.3	25.8	19.4	61.7
1981	11.5	12.9	9.0	10.9	11.5	-1.3	68.7	25.8	18.7	56.1
1982	13.7	13.2	14.3	13.9	4.1	15.1	68.8	25.6	18.4	57.6
1983	10.2	9.4	13.4	10.7	4.3	16.0	68.1	26.1	17.3	64.1
1984	8.1	6.5	13.6	10.1	10.6	21.2	66.6	27.5	16.6	74.4
1985	7.9	6.1	11.3	9.5	17.7	12.0	65.2	28.4	16.9	75.7
1986	8.5	4.4	8.4	14.0	16.9	35.8	62.6	31.0	16.9	94.0
1987	4.5	4.7	5.9	4.9	13.6	7.0	62.3	31.5	17.5	92.5
1988	7.8	5.7	5.8	9.6	9.7	15.2	61.1	32.4	18.3	94.4
1989	7.2	6.8	4.9	7.6	12.3	-0.0	61.1	32.3	18.9	85.5
1989 : 1	2.1	1.6	0.3	2.9	10.8	0.9	60.6	32.8	18.7	92.2
1989 : 2	1.6	1.9	1.8	1.1	3.9	-2.3	60.9	32.5	19.0	87.1
1989 : 3	1.3	1.5	-4.2	2.0	-10.1	2.8	61.1	32.6	19.0	88.8
1989 : 4	1.6	2.3	13.0	-1.4	38.2	-16.0	61.6	31.1	18.8	74.3
1990 : 1	1.6	2.2	-4.7	2.1	-16.6	8.5	61.9	31.3	19.3	77.2
1990 : 2	1.2	1.8	-0.6	0.8	6.3	-3.5	62.4	30.9	19.0	74.6

(1) Excluding V.A.T.

TABLE 5 : APPROPRIATION ACCOUNT FOR HOUSEHOLDS (2)

Period	Gross operating surplus	Net wages and salaries (3)	Other current transfers (4)		Current taxes on inc. and wealth	Gross disposable income	Real disposable income (5)	Savings ratio (6)	Financial savings ratio (7)
			received	paid					
(s.a., percentage change from previous period)									
1980	10.2	15.6	16.3	18.0	21.0	13.0	-0.3	17.6	5.1
1981	11.6	13.8	19.0	12.9	15.7	15.9	2.6	18.0	6.7
1982	15.2	14.6	19.5	17.9	16.6	14.4	2.7	17.3	6.3
1983	10.2	9.9	12.1	13.3	17.3	8.9	-0.7	15.9	5.5
1984	7.8	7.3	10.1	10.5	12.1	7.0	-0.6	14.5	4.9
1985	7.8	6.4	9.3	8.0	3.6	7.7	1.8	14.0	4.8
1986	8.1	5.0	7.1	6.1	6.5	5.3	2.6	12.9	3.5
1987	4.7	4.3	3.9	6.5	4.5	3.8	0.6	11.1	1.6
1988	8.5	5.2	7.0	6.5	1.1	7.2	4.4	12.1	3.0
1989	9.3	6.5	6.2	8.3	5.9	6.8	3.4	12.3	2.9
1989 : 1 ..	2.2	1.7	2.0	3.0	7.1	1.1	0.3	11.8	2.6
1989 : 2 ..	2.1	1.7	1.5	2.3	3.9	1.4	0.2	11.8	2.6
1989 : 3 ..	2.6	1.3	1.3	1.7	-6.6	2.3	1.7	12.2	3.0
1989 : 4 ..	1.6	3.0	1.9	2.0	6.4	2.2	1.5	13.3	3.4
1990 : 1 ..	2.0	0.9	1.1	2.1	-2.7	1.4	0.7	12.7	3.4
1990 : 2 ..	1.9	1.9	1.3	1.7	9.9	1.1	0.4	12.7	2.9

(2) Unincorporated enterprises included.

(3) Gross wages and salaries less social contributions.

(4) Received : social benefits; paid : actual and imputed social contributions.

(5) Gross disposable income deflated by households' final consumption deflator.

(6) Gross saving as % of gross disposable income.

(7) Net lending as % of gross disposable income.

TABLE 6 : INCOME OF GENERAL GOVERNEMENT

Period	Current resources				Current uses				Net borrowing requirement	
	Total	Of which :			Of which :			Fixed capital formation	as % of GDP	
		Direct taxes (1)	Indirect taxes (2)	Social security contributions	Current transfers to households	to enterprises	Final consumption			
(Billions of francs - current prices, s.a.)										
1980	1,294.71	236.24	410.61	550.43	537.91	54.41	517.51	86.60	0.50	0.0
1981	1,480.08	273.40	457.25	620.45	641.88	70.42	604.34	98.73	60.78	1.9
1982	1,726.83	320.17	531.08	732.08	769.88	79.52	711.78	114.87	100.40	2.8
1983	1,934.44	358.74	586.92	829.45	862.26	87.42	793.54	119.35	126.36	3.2
1984	2,147.98	407.43	653.82	918.17	949.56	107.25	866.43	126.13	120.17	2.8
1985	2,319.26	429.32	705.10	992.93	1,037.38	109.85	923.02	144.28	134.67	2.9
1986	2,467.36	469.77	736.49	1,051.10	1,110.88	118.62	972.80	152.43	138.40	2.7
1987	2,616.41	499.11	781.90	1,118.19	1,153.33	117.48	1,015.96	161.11	102.05	1.9
1988	2,767.07	514.95	824.83	1,190.24	1,234.08	106.11	1,071.09	177.68	101.37	1.8
1989	2,952.65	555.20	866.87	1,2888.86	1,311.81	104.38	1,130.51	194.96	85.74	1.4

(1) Current taxes on income and wealth.

(2) Taxes linked to production and imports, including V.A.T.

TABLE 7 : FOREIGN TRADE

CURRENT ACCOUNT

Period	Exports (FOB)	Imports (CIF)	Trade balance				Net trade (B.O.P. basis)	Net exports of services	Balance on current account	as % of GDP
			Agricultural and agro-industry products (FOB-CIF)	Energy (FOB CIF)	Manufactured products (FOB CIF)	Total (FOB-FOB)				
(Customs basis - billions of francs, s.a.)										
1980	490.06	573.8	11.5	-131.7	34.9	-60.4	-55.06	36.99	-17.62	-0.63
1981	576.6	660.0	21.2	-161.9	55.2	-50.7	-55.01	32.35	-25.77	-0.81
1982	632.8	764.3	14.5	-178.4	29.6	-93.6	-102.14	31.43	-79.27	-2.19
1983	722.5	805.9	20.9	-168.2	60.0	-49.1	-62.56	32.24	-35.75	-0.89
1984	850.0	909.1	24.6	-186.9	97.2	-24.8	-35.93	24.72	-7.28	-0.17
1985	906.2	967.6	30.0	-180.4	83.1	-30.5	-48.18	38.82	-3.14	-0.07
1986	863.7	891.8	26.0	-89.5	32.7	-0.6	-19.13	34.42	16.24	0.32
1987	889.0	949.8	29.2	-81.6	-10.4	-31.5	-55.51	28.49	-26.67	-0.50
1988	997.6	1,063.2	39.3	-66.6	-42.1	-32.7	-50.75	33.43	-21.09	-0.37
1989	1,143.0	1,230.0	48.4	-83.2	-58.0	-44.8	-68.38	52.41	-24.49	-0.40
(Billions of francs, n.s.a.)										
1989 : 1	283.0	298.3	13.9	-19.1	-11.5	-5.0	-15.83	11.24	-2.10	-0.14
1989 : 2	283.7	308.2	11.9	-21.6	-15.3	-13.8	-20.81	17.20	-5.48	-0.36
1989 : 3	283.4	306.3	12.1	-19.7	-18.2	-12.7	-13.50	13.13	-1.85	-0.12
1989 : 4	293.0	317.2	10.4	-22.8	-13.0	-13.2	-18.24	10.84	-15.06	-0.96
1990 : 1	304.2	318.4	15.4	-23.8	-5.7	-2.4	-14.52	8.24	-9.05	-0.57
1990 : 2	290.6	312.7	14.3	-19.5	-16.8	-10.5	-18.58	10.93	-15.57	-0.97
1990 : 3	290.0	321.1	13.6	-24.2	-20.6	-19.3	-24.35	9.88	-12.87	

TABLE 8 : MONEY, INTEREST RATES, EXCHANGE RATES

Period	Money supply				Interest rates			Exchange rate		
	M2	M3	L	Debt of domestic non financial sectors	Interbank rates Call rate	3-month Pibor	Long term public sector bonds	\$/FF	DM/FF	Effective (Decembre 1979 =100)
	(Billions of francs, last day of period)				(average value for each period, n.s.a.)					
1980	1,486.7	1,978.3	2,108.9	2,579.5	11.85	12.21	13.69	4.226	2.325	97.0
1981	1,690.5	2,194.2	2,331.1	2,948.5	15.30	15.26	16.26	5.434	2.404	85.9
1982	1,894.5	2,448.1	2,592.8	3,427.5	14.87	14.62	16.03	6.572	2.705	78.6
1983	2,153.6	2,729.2	2,890.2	3,937.9	12.54	12.47	14.41	7.622	2.982	71.5
1984	2,364.2	2,990.4	3,185.4	4,426.6	11.74	11.70	13.45	8.740	3.071	67.2
1985	2,505.8	3,167.5	3,418.2	4,925.5	9.94	9.95	11.91	8.985	3.052	67.2
1986	2,607.2	3,317.8	3,659.7	5,329.1	7.74	7.71	9.17	6.926	3.195	70.2
1987	2,721.3	3,616.1	4,095.5	5,904.8	7.98	8.27	10.22	6.011	3.345	71.5
1988	2,821.7	3,881.1	4,452.3	6,606.1	7.52	7.96	9.27	5.955	3.392	69.4
1989	2,949.2	4,185.3	4,906.8	7,377.0	9.07	9.40	9.11	6.380	3.393	68.3
1989 : 1	2,722.5	3,871.6	4,501.4	6,805.9	8.53	9.03	9.05	6.294	3.401	67.5
1989 : 2	2,771.5	3,967.3	4,604.9	7,020.1	8.58	8.89	9.03	6.554	3.386	67.5
1989 : 3	2,808.3	4,048.5	4,709.7	7,173.0	9.06	9.21	8.88	6.506	3.382	68.2
1989 : 4	2,949.2	4,185.3	4,906.8	7,377.0	10.11	10.47	9.48	6.166	3.404	70.1
1990 : 1	2,791.3	4,129.4	4,890.3	7,638.6	10.43	11.02	9.86	5.749	3.392	72.9
1990 : 2	2,850.6	4,158.1	4,943.5	7,823.2	9.83	9.97	9.63	5.645	3.363	74.0
1990 : 3					9.87	10.20	10.04	5.344	3.352	74.5

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