

STATISTICAL SECTION

TABLE 1 : GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE

Period	Gross domestic product	Imports of goods and services	Households' final consumption	Government final consumption	Gross fixed capital formation		Exports of goods and services	Change in stocks
					Total	NFCU sector (1)		
(Billions of francs - current prices, s.a.)								
1980.....	2,808.29	638.79	1,645.07	517.51	645.75	334.20	604.42	34.33
1981.....	3,164.80	744.75	1,897.91	604.34	700.53	360.89	714.28	- 7.50
1982.....	3,626.02	859.53	2,190.34	711.78	774.28	404.89	790.35	18.81
1983.....	4,006.49	907.39	2,424.14	793.54	809.60	421.21	900.66	- 14.05
1984.....	4,361.91	1,024.97	2,639.17	866.43	840.36	436.61	1,053.33	- 12.41
1985.....	4,700.14	1,092.61	2,858.39	923.02	905.29	477.42	1,123.93	- 17.87
1986.....	5,069.29	1,021.79	3,049.52	972.80	977.52	525.50	1,074.09	17.16
1987.....	5,320.82	1,095.01	3,231.11	1,015.96	1,046.23	566.11	1,103.19	19.35
1988.....	5,692.71	1,218.04	3,422.34	1,071.09	1,164.41	641.50	1,221.94	30.98
1989.....	6,102.20	1,406.48	3,649.61	1,132.51	1,268.74	709.12	1,428.68	29.15
1989 : 1.....	1,491.04	340.93	890.14	274.85	311.66	172.82	348.08	7.09
1989 : 2.....	1,511.00	353.05	904.37	278.62	313.35	176.50	357.82	9.90
1989 : 3.....	1,532.17	347.61	921.92	282.51	320.04	180.27	352.17	3.17
1989 : 4.....	1,568.12	364.89	933.19	296.53	323.68	179.52	370.61	9.01
1990 : 1.....	1,576.74	368.09	947.59	287.15	332.84	185.68	379.60	- 2.43

(1) Non financial corporate, quasi-corporate, and unincorporated enterprises.

(Constant 1980 prices s.a., percentage change from previous period, except last column, see(2))

1980.....	1.6	2.5	1.2	2.5	2.6	4.8	2.7	- 0.1
1981.....	1.2	- 2.1	2.1	3.1	- 1.9	- 2.9	3.7	- 1.4
1982.....	2.5	2.6	3.5	3.7	- 1.4	- 0.1	- 1.7	1.0
1983.....	0.7	- 2.7	0.9	2.1	- 3.6	- 4.4	3.7	- 0.9
1984.....	1.3	2.7	1.1	1.1	- 2.6	- 2.8	7.0	0.0
1985.....	1.9	4.6	2.4	2.3	3.2	4.3	1.9	- 0.1
1986.....	2.5	7.1	3.9	1.7	4.5	6.3	- 1.4	0.9
1987.....	2.2	7.7	2.7	2.8	4.1	5.1	3.1	0.3
1988.....	3.8	8.6	3.2	2.9	8.6	10.8	8.3	- 0.2
1989.....	3.6	8.3	3.2	1.6	5.6	6.7	11.0	- 0.3
1989 : 1.....	1.5	3.3	0.6	0.5	2.3	2.2	7.7	- 0.4
1989 : 2.....	0.7	0.7	0.5	0.3	- 0.3	1.0	0.8	0.4
1989 : 3.....	0.5	- 0.9	1.3	0.4	1.5	1.5	- 1.4	- 0.6
1989 : 4.....	0.7	5.3	0.5	- 0.0	0.8	- 0.8	4.9	0.4
1990 : 1.....	0.7	2.2	0.9	1.1	2.1	2.8	3.3	- 0.8

(2) Change in stocks as % of previous period's GDP.

TABLE 2 : IMPLICIT GDP PRICE DEFLATORS

Period	Gross domestic product	Imports of goods and services	Households' final consumption	(p.m.) consumer price index (1)	Gross fixed capital formation NFCU sector (2)	Exports of goods and services
(s.a., except column 4, change from previous period)						
1980.....	11.4	21.9	13.3	13.6	12.8	11.8
1981.....	11.3	18.9	13.0	13.4	11.2	13.9
1982.....	11.8	12.6	11.6	11.8	12.2	12.6
1983.....	9.7	8.5	9.7	9.6	8.8	9.8
1984.....	7.5	9.9	7.7	7.4	6.6	9.4
1985.....	5.8	2.0	5.7	5.8	4.8	4.7
1986.....	5.2	-12.6	2.7	2.7	3.6	-3.0
1987.....	2.7	-0.6	3.1	3.1	2.5	-0.4
1988.....	3.0	2.4	2.7	2.7	2.3	2.3
1989.....	3.4	6.6	3.3	3.6	3.6	5.4
1989 : 1.....	0.7	3.2	0.8	0.8	0.8	1.5
1989 : 2.....	0.7	2.8	1.1	1.2	1.1	2.0
1989 : 3.....	0.9	-0.6	0.6	0.7	0.6	-0.2
1989 : 4.....	1.6	-0.3	0.7	0.8	0.4	0.3
1990 : 1.....	-0.1	-1.3	0.6	0.7	0.7	-0.8

(1) Consumer price index for urban households of which the head is either blue or white collar (Chain index).
 (2) Non financial corporate, quasi-corporate and unincorporated enterprises.

TABLE 3 : PRICES, COSTS AND PRODUCTIVITY, BUSINESS SECTOR (3)

Period	Producer prices	Total unit costs	Intermediate consumption costs	Unit labour costs	Compensation per employee	Labour productivity
(s.a., percentage change from previous period)						
1980.....	14.0	15.9	17.4	14.2	15.6	1.3
1981.....	12.7	12.9	13.0	13.5	14.3	0.7
1982.....	11.6	11.4	11.1	12.0	13.4	1.3
1983.....	9.2	8.6	7.7	9.7	10.6	0.8
1984.....	7.8	7.5	8.6	5.1	8.3	3.1
1985.....	5.3	4.6	4.4	4.4	7.7	3.2
1986.....	1.2	-0.8	-2.6	1.7	4.8	3.1
1987.....	1.8	1.8	1.6	1.9	4.2	2.2
1988.....	2.8	2.1	2.9	0.6	4.5	3.8
1989.....	4.2	4.3	5.6	2.3	4.7	2.4
1989 : 1.....	1.4	1.5	2.4	0.1	1.3	1.3
1989 : 2.....	1.0	1.3	1.5	1.2	1.4	0.2
1989 : 3.....	0.6	0.3	0.4	0.9	1.0	0.1
1989 : 4.....	0.5	1.1	0.4	0.8	1.5	0.6
1990 : 1.....	0.6	0.2	0.2	1.3	1.3	0.0

(3) Non financial corporate, quasi-corporate and unincorporated enterprises.

TABLE 4 : GENERATION OF INCOME OF FINANCIAL ENTERPRISES

CORPORATE AND UNINCORPORATED SECTOR					CORPORATE SECTOR ONLY					
Period	Gross value added	Compensation of employees	Taxes linked to production (1)	Gross operating surplus	Current taxes on income and wealth	Gross disposable income	Compensation of employees	Gross operating surplus as % of Gross value added	Gross fixed capital formation	Saving as % of gross capital formation
(s.a., percentage change from previous period)										
1980.....	12.5	15.6	11.6	7.7	19.7	-0.2	68.3	25.8	19.4	61.7
1981.....	11.5	12.9	9.0	10.9	11.5	-1.3	68.7	25.8	18.7	56.1
1982.....	13.7	13.2	14.3	13.9	4.1	15.1	68.8	25.6	18.4	57.6
1983.....	10.2	9.4	13.4	10.7	4.3	16.0	68.1	26.1	17.3	64.1
1984.....	8.1	6.5	13.6	10.1	10.6	21.2	66.6	27.5	16.6	74.4
1985.....	7.9	6.1	11.3	9.5	17.7	12.0	65.2	28.4	16.9	75.7
1986.....	8.5	4.4	8.4	14.0	16.9	35.8	62.6	31.0	16.9	94.0
1987.....	4.5	4.7	5.9	4.9	13.6	7.0	62.3	31.5	17.5	92.5
1988.....	7.8	5.7	5.8	9.6	9.7	15.2	61.1	32.4	18.3	94.4
1989.....	7.4	6.8	5.0	7.9	10.7	1.1	61.0	32.3	18.9	86.4
1989: 1.....	2.3	1.8	0.7	3.0	8.6	1.4	60.6	32.8	18.8	92.4
1989: 2.....	1.4	1.9	0.8	0.7	0.1	-3.0	61.0	32.3	18.9	87.7
1989: 3.....	1.4	1.4	-4.5	2.4	-3.9	3.1	61.1	32.7	19.1	88.6
1989: 4.....	1.7	2.0	13.6	-0.9	37.7	-13.4	61.2	31.6	18.7	77.1
1990: 1.....	1.7	1.9	-5.2	2.9	-16.7	13.4	61.1	32.3	19.0	84.4

(1) Excluding V.A.T.

TABLE 5 : APPROPRIATION ACCOUNT FOR HOUSEHOLDS (2)

Period	Gross operating surplus	Net wages and salaries (3)	Other current transfers (4)		Current taxes on inc. and wealth	Gross disposable income	Real disposable income (5)	Savings ratio (6)	Financial savings ratio (7)
			received	paid					
(s.a., percent change from previous period)									
1980.....	10.2	15.6	16.3	18.0	21.0	13.0	-0.3	17.6	5.1
1981.....	11.6	13.8	19.0	12.9	15.7	15.9	2.6	18.0	6.7
1982.....	15.2	14.6	19.5	17.9	16.6	14.4	2.7	17.3	6.3
1983.....	10.2	9.9	12.1	13.3	17.3	8.9	-0.7	15.9	5.5
1984.....	7.8	7.3	10.1	10.5	12.1	7.0	-0.6	14.5	4.9
1985.....	7.8	6.4	9.3	8.0	3.6	7.7	1.8	14.0	4.8
1986.....	8.1	5.0	7.1	6.1	6.5	5.3	2.6	12.9	3.5
1987.....	4.7	4.3	3.9	6.5	4.5	3.8	0.6	11.1	1.6
1988.....	8.5	5.2	7.0	6.5	1.1	7.2	4.4	12.1	3.0
1989.....	9.4	6.5	6.2	8.3	5.9	6.9	3.5	12.3	3.0
1989: 1.....	2.5	1.5	2.2	2.9	6.7	1.2	0.3	12.1	2.8
1989: 2.....	2.2	1.9	1.5	2.5	5.4	1.3	0.2	11.9	2.7
1989: 3.....	2.3	1.4	1.1	1.6	-7.0	2.3	1.7	12.2	3.1
1989: 4.....	1.3	2.8	1.9	2.0	5.6	2.1	1.4	13.0	3.4
1990: 1.....	1.0	0.2	1.0	1.1	-4.1	1.0	0.4	12.5	3.3

(2) Unincorporated enterprises included.

(3) Gross wages and salaries less social contributions.

(4) Received: social benefits; paid: actual and imputed social contributions.

(5) Gross disposable income deflated by households' final consumption deflator.

(6) Gross saving as % of gross disposable income.

(7) Net lending as % of gross disposable income.

TABLE 6 : GENERATION OF INCOME OF GENERAL GOVERNEMENT

Period	Current resources				Current uses			Fixed capital formation	Net borrowing requirement	
	Total	Of which :		Social security contributions	Of which :		Final consumption		as % of GDP	
		Direct taxes (1)	Indirect taxes (2)		Current transfers to households	to enterprises				
(Billions of francs - current prices, s.a.)										
1980.....	1,294.71	236.24	410.61	550.43	537.91	54.41	517.51	86.60	0.50	0.0
1981.....	1,480.08	273.40	457.25	620.45	641.88	70.42	604.34	98.73	60.78	1.9
1982.....	1,726.83	320.17	531.08	732.08	769.88	79.52	711.78	114.87	100.40	2.8
1983.....	1,934.44	358.74	586.92	829.45	862.26	87.42	793.54	119.35	126.36	3.2
1984.....	2,147.98	407.43	653.82	918.17	949.56	107.25	866.43	126.13	120.17	2.8
1985.....	2,319.26	429.32	705.10	992.93	1,037.38	109.85	923.02	144.28	134.67	2.9
1986.....	2,467.36	469.77	736.49	1,051.10	1,110.88	118.62	972.80	152.43	138.40	2.7
1987.....	2,616.41	499.11	781.90	1,118.19	1,153.33	117.48	1,015.96	161.11	102.05	1.9
1988.....	2,767.07	514.95	824.83	1,190.24	1,234.08	106.11	1,071.09	177.68	101.37	1.8
1989.....	2,951.23	552.83	867.07	1,289.05	1,311.96	104.37	1,132.51	195.06	89.45	1.5

(1) Current taxes on income and wealth.

(2) Taxes linked to production and imports, including V.A.T.

TABLE 7 : FOREIGN TRADE

BALANCE ON CURRENT ACCOUNT

Period	Exports (FOB)	Imports (CIF)	Trade balance				Net trade (B.O.P. basis)	Net exports of services	Balance on current account	as % of GDP
			Agricultural and agro-industry products (FOB-CIF)	Energy (FOB-CIF)	Manufactured products (FOB-CIF)	Total (FOB-FOB)				
(Customs basis - billions of francs, s.a.)										
1980.....	490.06	573.8	11.5	-131.7	34.9	-60.4	-55.06	36.99	-17.62	-0.63
1981.....	576.6	660.0	21.2	-161.9	55.2	-50.7	-55.01	32.35	-25.77	-0.81
1982.....	632.8	764.3	14.5	-178.4	29.6	-93.6	-102.14	31.43	-79.27	-2.19
1983.....	722.5	805.9	20.9	-168.2	60.0	-49.1	-62.56	32.24	-35.75	-0.89
1984.....	850.0	909.1	24.6	-186.9	97.2	-24.8	-35.93	24.72	-7.28	-0.17
1985.....	906.2	967.6	30.0	-180.4	83.1	-30.5	-48.18	38.82	-3.14	-0.07
1986.....	863.7	891.8	26.0	-89.5	32.7	-0.6	-19.13	34.42	16.24	0.32
1987.....	889.0	949.8	29.2	-81.6	-10.4	-31.5	-55.51	28.49	-26.67	-0.50
1988.....	997.6	1,063.2	39.3	-66.6	-42.1	-32.7	-50.91	33.04	-21.35	-0.38
1989.....	1,143.0	1,230.0	48.4	-83.2	-58.0	-44.8	-68.17	53.64	-23.29	-0.38
(Billions of francs, n.s.a.)										
1989 : 1.....	283.0	298.3	13.9	-19.1	-11.5	-5.0	-15.06	11.97	-2.5	-0.17
1989 : 2.....	283.7	308.2	11.9	-21.6	-15.3	-13.8	-23.21	17.76	-6.20	-0.41
1989 : 3.....	283.4	306.3	12.1	-19.7	-18.2	-12.7	-13.78	-12.93	-3.0	-0.20
1989 : 4.....	293.0	317.2	10.4	-22.8	-13.0	-13.2	-16.12	10.98	-11.58	-0.74
1990 : 1.....	304.2	318.4	15.4	-23.8	-6.6	-2.4				

TABLE 8 : MONEY, INTEREST RATES, EXCHANGE RATES

Period	Money supply				Interest rates			Exchange rate		
	M2	M3	L	Debt of domestic non financial sectors	Interbank rates Call rate	Pibor 3 months	Long term public sector bonds	\$/FF	DM/FF	Effective (Decembre 1979 =100)
	(Billions of francs, last day of period)				average value for each period, n.s .a.)					
1980.....	1,486.7	1,978.3	2,108.9	2,579.5	11.85	12.21	13.69	4,567	2,317	92.2
1981.....	1,690.5	2,194.2	2,331.1	2,948.5	15.30	15.26	16.26	5,716	2,531	82.7
1982.....	1,894.5	2,448.1	2,592.8	3,427.5	14.87	14.62	16.03	6,854	2,833	76.2
1983.....	2,153.6	2,729.2	2,890.2	3,937.9	12.54	12.47	14.41	8,382	3,050	67.8
1984.....	2,364.2	2,990.4	3,185.4	4,426.6	11.74	11.70	13.45	9,497	3,064	65.6
1985.....	2,505.8	3,167.5	3,418.2	4,925.5	9.94	9.95	11.91	7,698	3,059	70.0
1986.....	2,607.2	3,317.8	3,659.7	5,329.1	7.74	7.71	9.17	6,543	3,283	71.3
1987.....	2,721.3	3,616.1	4,095.5	5,904.8	7.98	8.27	10.22	5,537	3,390	71.9
1988.....	2,821.9	3,880.8	4,452.0	6,605.6	7.52	7.96	9.27	5,997	3,416	68.3
1989.....	2,948.3	4,184.0	4,906.6	7,377.6	9.07	9.40	9.11	5,946	3,417	71.3
1989 : 1.....	2,722.9	3,871.6	4,501.3	6,805.4	8.53	9.03	9.05	6,325	3,390	67.7
1989 : 2.....	2,772.3	3,967.6	4,605.2	7,019.6	8.58	8.89	9.03	6,721	3,393	67.3
1989 : 3.....	2,811.5	4,051.3	4,712.6	7,171.1	9.06	9.21	8.88	6,593	3,377	68.1
1989 : 4.....	2,948.3	4,184.0	4,906.6	7,377.6	10.11	10.47	9.48	5,946	3,417	71.3
1990 : 1.....	2,776.8*	4,088.5*	4,840.3*	7,635.7*	10.43	11.02	10.36	5,755	3,3761	73.4

(*) Estimated data

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