

# STATISTICAL APPENDIX

## GOODS AND SERVICES: SOURCES AND USES AT 2000 PRICES

billion euros and percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007		ovhg***		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross domestic product (GDP)	386.5	386.0	388.8	389.6	391.5	395.7	395.7	398.3	400.4	402.7	1550.8	1581.2	
% change	0.2	-0.1	0.7	0.2	0.5	1.1	0.0	0.6	0.5	0.6	1.2	2.0	1.7
Imports	115.3	116.4	119.4	123.2	124.3	128.3	127.6	127.9	128.9	130.4	474.4	508.0	
% change	0.9	0.9	2.6	3.2	0.9	3.2	-0.6	0.3	0.8	1.1	6.4	7.1	2.4
Total resources	501.9	502.4	508.2	512.8	515.8	524.0	523.3	526.2	529.4	533.1	2025.2	2089.3	
% change	0.3	0.1	1.2	0.9	0.6	1.6	-0.1	0.6	0.6	0.7	2.4	3.2	1.9
Households' consumption expenditures	219.1	219.1	221.0	222.3	224.4	225.9	227.2	228.2	229.8	231.9	881.5	905.7	
% change	0.5	0.0	0.9	0.6	0.9	0.7	0.6	0.4	0.7	0.9	2.2	2.7	2.2
General government's consumption expenditures*	94.6	94.5	95.1	95.1	95.7	96.2	96.6	97.1	97.5	98.0	379.3	385.5	
% change	0.1	0.0	0.6	0.0	0.6	0.6	0.4	0.5	0.5	0.5	0.9	1.6	1.6
of which Government's individual consumption expenditures	57.3	57.4	58.0	58.0	58.4	58.8	59.1	59.4	59.7	60.1	230.7	235.8	
% change	0.5	0.1	1.0	0.0	0.7	0.8	0.4	0.6	0.5	0.6	1.8	2.2	1.8
Government's collective consumption expenditures	32.0	31.9	31.9	32.0	32.1	32.3	32.4	32.6	32.8	33.0	127.8	129.4	
% change	-0.4	-0.2	0.0	0.2	0.4	0.5	0.5	0.5	0.5	0.6	-0.2	1.2	1.7
Gross fixed capital formation (GFCF)	75.8	76.1	77.5	78.0	78.3	79.4	79.8	80.7	81.4	81.8	307.4	318.2	
% change	1.1	0.4	1.8	0.7	0.3	1.4	0.6	1.1	0.8	0.6	3.7	3.5	2.7
of which Non-financial enterprises (incl. unincorp. enterprises)	41.8	41.8	42.7	43.1	43.1	43.9	44.2	44.7	45.1	45.5	169.4	175.9	
% change	1.0	-0.2	2.3	0.8	-0.1	1.8	0.8	1.1	0.9	0.7	3.8	3.8	3.2
Households	19.0	19.3	19.4	19.5	19.6	19.7	19.8	19.9	20.0	20.0	77.2	79.1	
% change	0.7	1.4	0.5	0.7	0.6	0.5	0.4	0.3	0.4	0.3	4.1	2.5	1.2
Inventory changes** (billion euros)	1.8	1.7	-0.3	1.6	-1.7	1.7	0.4	-0.5	-0.4	-0.5	4.9	-0.1	
Exports	110.6	111.0	114.9	115.7	119.2	120.8	119.3	120.7	121.1	121.8	452.2	480.0	
% change	-0.6	0.3	3.5	0.7	3.0	1.4	-1.3	1.2	0.3	0.6	3.2	6.2	1.4
Contributions:													
Domestic demand excluding inventory changes**	0.5	0.1	1.0	0.5	0.7	0.8	0.6	0.6	0.7	0.8	2.2	2.7	2.2
Inventory changes**	0.1	0.0	-0.5	0.5	-0.9	0.9	-0.3	-0.2	0.0	0.0	0.0	-0.3	-0.1
Net foreign trade	-0.4	-0.2	0.2	-0.8	0.6	-0.6	-0.2	0.3	-0.2	-0.2	-0.9	-0.4	-0.3

Forecast

\*Includes consumption expenditures by non-profit institutions serving households (NPISHs)

\*\*Inventory changes include acquisitions net of sales of valuables

\*\*\*overhang

## MANUFACTURED PRODUCTS: SOURCES AND USES AT 2000 PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Actual production	-0.3	-0.6	0.4	-0.3	0.8	2.0	-1.5	0.2	0.3	0.4	0.3	1.4	0.5
of which Value added	0.5	-0.1	0.9	0.2	0.8	2.0	-1.4	0.4	0.2	0.2	1.7	2.3	0.4
Intermediate consumption	-0.6	-0.8	0.2	-0.5	0.8	2.0	-1.6	0.1	0.4	0.4	-0.2	1.0	0.5
Imports	0.8	1.0	3.3	4.6	1.0	4.5	-0.9	-0.4	1.5	1.4	7.3	9.4	3.0
Taxes on products excluding subsidies	1.0	0.0	2.2	0.5	1.4	1.9	1.1	0.9	1.2	0.9	3.3	5.1	3.6
Trade and transport margins	0.3	0.2	2.0	1.0	0.9	2.8	0.1	0.9	0.9	0.7	2.5	5.2	2.9
Total sources	0.1	0.0	1.5	1.3	0.9	2.8	-0.9	0.2	0.8	0.7	2.7	4.4	1.7
Intermediate uses	-0.3	-0.4	0.5	-0.1	0.9	1.8	-0.9	0.3	0.5	0.5	0.6	1.9	1.1
Households' consumption expenditures	0.5	-0.4	1.7	0.3	1.3	1.3	1.2	1.0	1.4	1.0	2.9	4.2	3.9
General government's individual consumption expenditures	2.0	0.9	2.7	-0.1	1.9	2.3	1.3	0.5	1.0	1.0	6.3	6.0	3.4
Gross fixed capital formation (GFCF)	2.4	0.5	2.1	1.5	-0.8	2.5	1.1	-0.1	1.0	0.7	5.2	4.0	2.6
of which Non-financial enterprises (incl. unincorp. enterprises)	2.1	0.0	2.1	1.6	-0.9	2.8	1.1	-0.3	1.0	0.6	5.0	3.9	2.5
Other	4.8	4.0	2.6	1.3	0.3	0.4	0.7	1.0	1.2	1.3	6.6	4.4	3.4
Inventory changes* (billion euros)	0.6	1.4	-0.1	2.2	-0.5	2.3	0.6	-0.6	-0.5	-0.4	4.2	1.8	
Exports	-1.6	-0.3	4.9	1.2	4.5	2.3	-1.4	0.9	0.6	0.8	2.7	9.2	1.7
Domestic demand excluding inventory changes**	0.3	-0.3	1.1	0.2	0.8	1.7	0.0	0.5	0.8	0.7	1.9	2.9	2.1

Forecast

\*Inventory changes include acquisitions net of sales of valuables

\*\*overhang

## GOODS AND SERVICES: SOURCES AND USES

PRICES : 2000=100

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg**
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross domestic product (GDP)	0.5	0.5	0.5	0.5	0.7	0.4	0.6	0.4	0.5	0.5	1.8	2.1	1.6
Imports	0.0	0.4	1.7	0.4	1.3	0.1	0.3	-0.2	-0.2	-0.1	3.1	2.8	-0.3
Total sources	0.4	0.4	0.7	0.4	0.8	0.3	0.5	0.3	0.3	0.4	2.0	2.1	1.2
Household's consumption expenditures	0.4	0.5	0.5	0.2	0.3	0.5	0.1	-0.3	0.1	0.2	1.8	1.2	0.2
General government's consumption expenditures	0.5	0.5	0.4	0.4	0.3	0.2	0.3	0.3	0.3	0.4	1.9	1.3	1.1
GFCF	0.2	0.4	0.5	1.2	1.4	0.8	0.6	0.6	0.6	0.6	2.0	3.7	2.1
of which Non-financial enterprises (incl. unincorp. enterprises)	0.0	0.2	0.3	0.3	0.7	0.8	0.5	0.7	0.4	0.5	1.1	2.2	1.7
Households	0.2	0.7	0.5	3.0	2.7	0.9	0.8	0.6	0.9	0.9	3.0	6.7	2.6
Exports	0.0	0.4	0.0	0.8	0.1	0.3	0.5	0.0	0.2	0.4	1.4	1.3	0.8
Domestic demand excluding inventory changes*	0.4	0.5	0.5	0.4	0.5	0.5	0.3	0.0	0.2	0.3	1.8	1.7	0.8

Forecast

\*Inventory changes include acquisitions net of sales of valuables

\*\*overhang

## MANUFACTURED PRODUCTS: SOURCES AND USES

PRICES - 2000=100

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg**
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Actual production	0.4	0.2	-0.1	0.4	0.3	0.5	0.9	0.7	0.5	0.5	1.7	1.6	2.1
of which Value added	0.4	-0.6	-1.1	-1.1	0.0	-0.2	0.1	0.7	0.7	0.7	-1.3	-1.5	1.7
Intermediate consumption	0.5	0.5	0.4	0.9	0.5	0.8	1.2	0.8	0.5	0.5	3.0	2.9	2.2
Imports	0.0	-0.3	-0.3	-0.8	0.2	0.4	0.5	1.1	0.0	0.0	0.3	0.2	1.2
Total sources	0.2	0.0	-0.2	-0.2	0.1	0.3	0.5	0.6	0.2	0.3	0.8	0.5	1.2
Intermediate uses	0.5	0.2	-0.2	0.3	0.2	0.7	1.0	0.6	0.5	0.4	2.2	1.5	1.9
Households' consumption expenditures	-0.4	-0.3	-0.6	-0.5	-0.8	-0.3	-1.1	-0.8	-0.5	-0.2	-1.5	-2.5	-1.9
General government's individual consumption expenditures	-0.3	0.0	-0.5	-0.6	-0.7	-1.5	-0.8	-0.2	-0.1	-0.1	-1.0	-2.9	-1.1
GFCF	-0.2	0.0	-0.4	-0.8	-0.6	0.0	-0.2	0.1	-0.1	-0.1	-0.2	-1.4	-0.2
of which Non-financial enterprises (incl. unincorp. enterprises)	-0.2	0.1	-0.4	-0.7	-0.5	0.1	0.0	0.3	0.0	0.0	-0.1	-1.0	0.3
General government	0.0	-0.2	-0.5	-1.0	-1.0	-1.1	-1.1	-0.9	-1.0	-1.0	0.0	-3.7	-3.2
Exports	0.1	0.0	-0.1	0.0	0.1	0.3	0.5	0.5	0.3	0.3	0.9	0.6	1.2
Domestic demand excluding inventory changes*	0.1	0.1	-0.4	-0.1	-0.2	0.3	0.2	0.1	0.1	0.2	0.8	-0.1	0.5

Forecast

\*Inventory changes include acquisitions net of sales of valuables

\*\*overhang

## PRODUCTION (by sector) AT 2000 PRICES

percentage change from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	-1.9	-1.6	-0.8	-0.2	0.2	0.2	0.5	-0.1	0.5	0.3	-3.9	-0.4	0.9
Manufacturing	-0.3	-0.6	0.4	-0.3	0.8	2.0	-1.5	0.2	0.3	0.4	0.3	1.4	0.5
Energy	1.0	-0.5	0.5	0.8	1.6	0.9	0.6	-2.4	-0.7	2.6	1.4	2.7	-0.1
Construction	0.8	0.0	1.0	0.4	1.1	1.5	0.2	1.6	0.6	0.6	2.2	3.6	2.7
Wholesale and retail trade	0.3	0.1	1.4	0.7	1.3	1.4	0.3	0.7	0.7	0.7	2.0	3.9	2.3
Transport	0.0	-0.1	1.2	1.5	-1.4	3.7	0.4	1.4	0.5	0.5	1.5	3.7	3.1
Financial activities	0.7	0.2	0.7	0.2	0.0	1.1	0.4	0.9	0.8	0.7	2.9	1.7	2.4
Other market services	0.2	0.3	1.1	0.5	0.5	1.1	0.1	0.8	0.8	0.6	2.2	2.6	2.3
Mainly non-market services	0.2	-0.1	0.4	0.1	0.7	0.5	0.4	0.6	0.5	0.6	0.9	1.7	1.8
Total	0.1	-0.2	0.7	0.3	0.6	1.3	-0.1	0.6	0.6	0.6	1.2	2.2	1.7

Forecast

\*overhang

### INVESTMENT (non-financial incorporated and unincorporated enterprises) AT 2000 PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Manufactured products	2.1	0.0	2.1	1.6	-0.9	2.8	1.1	-0.3	1.0	0.6	5.0	3.9	2.5
Building - civil engineering	0.5	-0.9	1.4	0.1	2.0	2.7	0.0	3.2	0.7	0.8	0.3	5.5	4.4
Other	-0.5	0.1	3.6	0.0	-0.3	-0.7	1.1	2.0	1.0	1.0	4.6	2.1	3.6
Total	1.0	-0.2	2.3	0.8	-0.1	1.8	0.8	1.1	0.9	0.7	3.8	3.8	3.2

Forecast

\*overhang

### INVENTORY CHANGES (per product) AT 2000 PRICES

billion euros  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	0.0	-0.4	-0.4	-0.6	-1.0	-0.3	0.0	-0.2	-0.2	-0.2	-1.4	-1.4	
Manufactured products	0.5	1.4	-0.2	2.2	-0.5	2.3	0.5	-0.7	-0.6	-0.5	3.8	1.5	
Energy	0.7	0.3	-0.1	-0.4	-0.6	-0.8	-0.6	-0.2	-0.1	-0.3	0.5	-2.2	
Building - civil engineering	0.2	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.4	0.4	
Others	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.3	1.3	
Total	1.7	1.6	-0.3	1.6	-1.7	1.6	0.3	-0.6	-0.5	-0.6	4.6	-0.5	

Forecast

\*overhang

### IMPORTS (CIF) AT 2000 PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg**
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	-0.6	1.3	1.7	-0.3	-0.4	3.9	1.6	1.3	0.0	1.0	3.0	4.6	3.5
Manufactured products	0.8	1.0	3.3	4.6	1.0	4.5	-0.9	-0.4	1.5	1.4	7.3	9.4	3.0
Energy	4.3	-1.7	-1.3	-4.3	0.1	-2.2	0.0	7.7	-2.0	0.0	4.3	-4.0	3.0
Total goods	1.0	0.7	2.7	3.3	0.8	3.9	-0.6	0.4	1.1	1.2	6.6	7.7	3.0
Total services	-0.3	2.5	2.6	2.6	2.3	-1.0	-1.0	-1.5	-1.5	-0.1	4.6	4.6	-3.4
Total*	0.9	0.9	2.6	3.2	0.9	3.2	-0.6	0.3	0.8	1.1	6.4	7.1	2.4

Forecast

\*Including territorial correction

\*\*overhang

### EXPORTS (FOB) AT 2000 PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg**
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	0.9	2.2	0.1	1.1	2.2	-0.8	0.8	1.4	1.0	1.0	3.6	3.9	3.0
Manufactured products	-1.6	-0.3	4.9	1.2	4.5	2.3	-1.4	0.9	0.6	0.8	2.7	9.2	1.7
Energy	8.4	7.1	6.9	-6.3	-1.4	4.9	-3.5	12.8	-3.2	0.0	15.8	3.7	5.2
Total goods	-1.0	0.3	4.4	0.9	4.0	2.1	-1.2	1.4	0.5	0.8	3.3	8.4	2.0
Total services	1.3	0.6	0.2	-0.2	-1.2	-2.8	-3.5	-0.6	-1.2	-0.5	3.6	-5.0	-4.4
Total*	-0.6	0.3	3.5	0.7	3.0	1.4	-1.3	1.2	0.3	0.6	3.2	6.2	1.4

Forecast

\*Including territorial correction

\*\*overhang

## HOUSEHOLDS' CONSUMPTION EXPENDITURES AT 2000 PRICES

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg*
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Food	0.6	-0.5	0.2	0.7	0.8	0.2	0.1	0.3	0.2	0.2	0.9	1.6	0.7
Manufactured products	0.5	-0.4	1.7	0.3	1.3	1.3	1.2	1.0	1.4	1.0	2.9	4.2	3.9
Energy	-0.8	-0.7	0.3	-0.5	2.1	-2.1	0.3	-4.3	-2.6	4.5	-0.2	-0.9	-3.0
Repairs	-2.7	0.0	0.2	1.7	-2.0	0.5	1.6	0.0	0.1	0.1	-0.8	0.5	1.1
Transport	1.1	-0.5	1.2	1.4	-0.6	1.7	0.8	3.0	0.0	0.6	3.4	3.4	3.5
Financial services	0.9	0.9	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.6	2.9	2.2	1.8
Other market services	0.5	0.4	0.7	0.7	0.5	0.8	0.4	0.8	1.0	0.5	2.3	2.5	2.4
Mainly non-market services	1.5	0.6	0.0	0.5	1.7	0.6	1.1	1.3	1.0	0.8	3.1	3.6	3.3
Territorial correction	-1.4	-1.5	-7.2	-5.7	-3.1	-4.8	2.7	5.8	-2.3	-2.4	-10.4	-11.9	0.2
Total consumption expenditures	0.5	0.0	0.9	0.6	0.9	0.7	0.6	0.4	0.7	0.9	2.2	2.7	2.2
Total consumption	0.4	0.0	0.9	0.4	0.9	0.7	0.5	0.4	0.6	0.8	2.0	2.5	2.0

Forecast

\*overhang

## PRODUCTION COSTS

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg**
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Non-financial enterprises													
Producer prices	0.5	0.7	0.7	0.8	0.5	0.5	0.6	0.3	0.5	0.5	2.5	2.4	1.5
Total unit cost	0.6	0.9	0.7	1.0	0.6	0.3	0.6	0.2	0.5	0.4	3.1	2.5	1.3
of which Intermediate consumption	0.4	0.9	0.9	1.1	0.6	0.9	0.5	0.0	0.3	0.5	3.3	3.1	1.2
Taxes on production	3.4	1.6	-0.6	-0.8	-1.9	-2.6	-1.0	0.0	0.6	0.4	7.3	-4.8	-0.3
Labour cost	0.9	0.8	0.2	1.0	0.8	-1.0	1.0	0.7	0.8	0.0	2.2	1.7	1.6
Components of unit labour cost:													
Salary per employee (+)	0.7	0.3	0.9	0.9	1.4	0.2	0.4	1.2	1.2	0.4	2.8	3.4	2.6
Productivity* (-)	-0.4	-0.5	0.7	0.1	0.6	1.4	-0.5	0.4	0.4	0.4	0.3	1.7	1.0
Employers' social contributions (+)	-0.2	-0.1	0.0	0.2	-0.1	0.1	0.1	-0.1	0.0	0.0	-0.3	0.1	0.0
Manufacturing													
Producer prices	0.4	0.2	-0.1	0.4	0.3	0.5	0.9	0.7	0.5	0.5	1.7	1.6	2.1
Total unit cost	0.3	0.3	0.0	0.7	0.3	0.1	1.1	0.6	0.5	0.3	1.9	1.7	1.8
of which Intermediate consumption	0.2	0.3	0.1	0.7	0.4	0.8	1.1	0.7	0.5	0.5	2.4	2.5	2.2
Taxes on production	3.8	1.8	-0.5	-0.7	-2.4	-3.5	0.1	0.2	0.8	0.6	7.3	-5.2	0.5
Labour cost	0.5	0.1	-0.4	0.6	0.0	-2.2	1.3	0.6	0.4	-0.5	-0.5	-0.6	0.5
Components of unit labour cost:													
Salary per employee (+)	0.9	0.4	0.9	0.9	1.6	0.2	0.3	1.4	1.3	0.4	2.9	3.4	2.8
Productivity* (-)	0.5	0.3	1.3	0.5	1.4	2.7	-0.8	0.7	0.9	0.9	3.5	4.3	2.4
Employers' social contributions (+)	0.1	0.0	0.0	0.3	-0.1	0.2	0.2	-0.1	0.0	0.0	0.1	0.3	0.1

Forecast

\*Measured as production/hours worked

\*\*overhang

## MAIN RATIOS (non-financial corporate sector)

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007				ovhg
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Wage costs / VA*	65.5	65.7	65.6	66.0	66.4	65.7	66.0	66.0	66.1	65.7	65.7	66.0	
Taxes on production / VA	5.6	5.6	5.6	5.5	5.4	5.2	5.2	5.1	5.1	5.1	5.6	5.2	
Margin ratio (GOS** / VA)	30.3	30.0	30.2	29.8	29.5	30.3	30.1	30.2	30.1	30.4	30.1	30.0	
Investment rate (GFCF / VA)	18.9	18.9	19.2	19.3	19.3	19.5	19.7	19.8	19.8	19.9	19.1	19.6	
Saving ratio (savings / VA)	13.7	13.4	13.6	12.1	11.7	13.5	12.5	10.0	11.3	13.2	13.2	11.9	
Tax pressure***	19.3	21.4	21.8	28.5	27.5	19.9	29.3	43.7	34.3	25.1	22.8	30.4	
Self-financing ratio (cash earnings)****	72.6	70.6	70.8	62.4	60.6	69.4	63.7	50.6	56.9	66.5	69.1	61.0	

Forecast

\*Value added

\*\*Gross operating surplus

\*\*\*Income taxes / gross disposable income before taxes

\*\*\*\*Savings / GFCF

## HOUSEHOLD INCOME

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007		ovhg*		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Gross operating surplus	1.0	0.5	1.2	1.2	2.0	1.4	1.2	1.0	1.2	1.1	4.0	5.6	3.8
of which Unincorporated enterprises	0.0	-0.8	0.6	1.2	2.0	1.4	1.3	0.9	1.3	1.3	0.3	5.0	3.9
Households excluding unincorporated enterprises	1.7	1.5	1.7	1.2	1.9	1.3	1.2	1.1	1.2	1.0	6.9	6.0	3.7
Gross wages and salaries	0.7	0.5	0.9	1.0	1.3	0.6	0.7	1.1	1.1	0.6	3.0	3.8	2.9
Net interests and dividends	5.1	-2.3	-0.7	0.9	3.5	1.2	-9.5	1.1	6.8	0.9	5.1	-0.5	3.4
Social benefits (in cash)	1.0	1.2	0.6	0.7	1.3	0.9	0.6	0.7	1.0	0.9	3.9	3.6	2.8
Other net resources	0.4	1.0	0.9	0.8	0.4	0.6	0.5	0.5	0.0	0.8	3.8	2.5	1.4
Total resources	1.2	0.5	0.8	0.9	1.6	0.9	-0.1	1.0	1.5	0.8	3.6	3.7	3.1
Income and wealth taxes	8.3	-1.2	-2.3	-0.1	8.9	-1.0	-15.6	14.4	-0.3	0.8	6.5	1.3	1.5
Employees' social contributions	1.5	0.6	1.0	0.8	1.7	1.1	1.0	1.1	1.1	0.6	4.5	4.6	3.2
Social contributions by self-employed and non-employed persons	5.4	1.1	3.1	-1.4	2.6	0.0	1.1	-0.6	1.9	1.0	5.9	3.7	2.8
Total charges	6.1	-0.5	-0.9	0.0	6.3	-0.3	-9.4	8.8	0.4	0.8	5.9	2.6	2.2
Gross disposable income (GDI)	0.2	0.7	1.1	1.1	0.6	1.1	2.0	-0.6	1.7	0.8	3.0	3.9	3.2
Consumption deflator	0.4	0.5	0.5	0.2	0.3	0.5	0.1	-0.3	0.1	0.2	1.8	1.2	0.2
Real GDI	-0.2	0.2	0.6	0.9	0.3	0.6	1.8	-0.2	1.7	0.6	1.3	2.7	3.0
Social benefits (in kind)	0.9	0.6	1.3	0.3	0.9	0.8	0.6	0.8	0.8	0.8	3.4	3.0	2.5
Adjusted gross disposable income	0.3	0.6	1.2	0.9	0.7	1.1	1.7	-0.3	1.6	0.8	3.1	3.7	3.1

Forecast

\*overhang

Figures marked by an asterisk (\*) should be interpreted with caution, as they essentially reflect the accounting impact of the elimination of the dividend tax credit (*avoir fiscal*). The replacement of the credit by a new tax provision has a negligible effect on real household income. However, because the national accounts recorded the old tax credit as a specific item, the change significantly disrupts the statistical series for contributions to household income.

For further details, see *Note de conjoncture* (French edition of this report), June 2006, box p. 82.

## MAIN RATIOS (households)

percentage changes from previous period  
working-day and seasonally adjusted data

	2005				2006				2007		ovhg**		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	2005	2006	2007
Saving ratio	15.0	15.1	14.9	15.1	14.6	14.6	15.6	15.0	15.9	15.6	15.0	15.0	
Financial saving ratio*	5.7	5.7	5.5	5.5	4.8	4.7	5.8	5.1	6.0	5.7	5.6	5.1	
Weight of taxes and social contributions**	19.3	19.2	18.9	18.7	19.5	19.3	17.6	18.9	18.7	18.7	19.0	18.8	
Gross wages and salaries / gross disposable income	59.1	59.1	58.9	58.8	59.3	58.9	58.2	59.2	58.8	58.6	59.0	58.9	
Social benefits (cash) / gross disposable income	30.1	30.2	30.0	29.9	30.1	30.0	29.6	30.0	29.8	29.8	30.1	30.0	

Forecast

\*Savings excluding dwelling / gross disposable income

\*\*Taxes and social contributions / gross disposable income before taxes and social contributions

\*\*\*overhang

*Completed on March 16, 2007*

**Chief Editors:** É. Dubois, K. Berger, A.-J. Bessone, B. Pluyaud **Layout:** D. Michot, D. Maury-Duprey, M. Diaz **Translated by:** J. Mandelbaum

CJFR 0703

ISSN : 1152-9776

---

INSTITUT NATIONAL DE LA STATISTIQUE ET DES ÉTUDES ÉCONOMIQUES  
Headquarters: 18, boulevard Adolphe Pinard 75675 PARIS CEDEX 14 - FRANCE  
Publication manager: Jean-Michel Charpin