

STATISTICAL APPENDIX

GOODS AND SERVICES: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

billion euros and percentage changes from previous period

working-day and seasonally adjusted data

	2006				2007				2008						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	396.5	400.4	400.6	402.6	405.0	407.3	410.1	411.5	414.1	414.8	414.9	415.7	1600.1	1633.9	1659.5
% change	0.7	1.0	0.0	0.5	0.6	0.6	0.7	0.3	0.6	0.2	0.0	0.2	2.4	2.1	1.6
Imports	124.3	126.7	126.1	128.2	131.2	133.5	135.9	134.4	137.0	137.1	137.5	138.1	505.3	535.0	549.7
% change	1.0	2.0	-0.5	1.7	2.3	1.8	1.8	-1.1	1.9	0.0	0.3	0.5	6.5	5.9	2.7
Total resources	519.5	525.7	525.3	529.3	534.5	539.0	544.0	544.0	549.1	549.8	550.4	551.7	2099.8	2161.5	2200.9
% change	0.8	1.2	-0.1	0.8	1.0	0.8	0.9	0.0	0.9	0.1	0.1	0.2	3.2	2.9	1.8
Household consumption expenditures	225.2	225.5	226.8	227.7	229.5	231.4	232.7	234.1	234.5	234.6	235.0	235.7	905.1	927.7	939.8
% change	0.9	0.1	0.5	0.4	0.8	0.8	0.6	0.6	0.1	0.1	0.1	0.3	2.5	2.5	1.3
General-government consumption expenditures*	95.8	96.2	96.4	96.8	97.0	97.4	97.8	98.0	98.2	98.5	98.9	99.2	385.1	390.3	394.8
% change	0.5	0.4	0.2	0.4	0.2	0.4	0.4	0.3	0.2	0.4	0.3	0.3	1.4	1.3	1.2
of which Government's individual consumption expenditures	58.2	58.5	58.6	58.9	59.1	59.5	59.7	59.9	59.9	60.1	60.3	60.5	234.3	238.2	240.8
% change	0.6	0.5	0.2	0.6	0.3	0.6	0.4	0.2	0.0	0.4	0.4	0.4	1.6	1.7	1.1
Government's collective consumption expenditures	32.3	32.4	32.5	32.6	32.6	32.6	32.7	32.8	32.9	33.0	33.1	33.2	129.8	130.7	132.2
% change	0.3	0.4	0.2	0.2	0.1	0.2	0.2	0.3	0.4	0.3	0.3	0.2	1.0	0.7	1.2
Gross fixed capital formation (GFCF)	79.9	81.6	82.3	83.8	84.8	85.4	86.2	87.1	88.1	88.0	87.7	87.3	327.5	343.5	351.1
% change	0.8	2.1	0.8	1.9	1.2	0.6	1.0	1.1	1.1	0.0	-0.4	-0.4	5.0	4.9	2.2
of which Non-financial enterprises (incl. unincorp. enterprises)	43.1	44.2	44.6	45.8	46.7	47.3	48.1	48.6	49.5	49.7	49.8	50.1	177.7	190.7	199.0
% change	0.5	2.5	1.1	2.7	2.0	1.1	1.7	1.2	1.8	0.4	0.2	0.6	5.4	7.3	4.4
Households	20.3	20.8	21.1	21.3	21.4	21.5	21.5	21.7	21.7	21.5	21.1	20.6	83.5	86.1	84.8
% change	1.9	2.3	1.4	0.8	0.5	0.3	0.3	0.8	0.0	-1.1	-1.7	-2.5	7.1	3.0	-1.5
Exports	118.5	120.8	119.1	120.3	121.4	123.3	124.7	124.5	128.3	128.1	128.1	128.5	478.7	493.8	513.0
% change	2.3	1.9	-1.4	1.0	0.9	1.6	1.1	-0.2	3.1	-0.1	0.0	0.3	5.6	3.2	3.9
Contributions:															
Domestic demand excluding inventory changes**	0.8	0.6	0.5	0.7	0.8	0.7	0.6	0.6	0.4	0.1	0.1	0.2	2.8	2.7	1.5
Inventory changes**	-0.4	0.4	-0.2	0.0	0.2	-0.1	0.3	-0.6	0.0	0.1	0.0	0.0	-0.1	0.2	-0.2
Net foreign trade	0.3	0.0	-0.2	-0.2	-0.4	-0.1	-0.2	0.3	0.3	0.0	-0.1	0.0	-0.3	-0.8	0.3

Forecast

*Includes consumption expenditures by non-profit institutions serving households (NPISHs)

**Inventory changes include acquisitions net of sales of valuables

MANUFACTURED PRODUCTS: SOURCES AND USES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period

working-day and seasonally adjusted data

	2006				2007				2008						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	0.3	2.2	-1.4	0.5	1.2	0.3	1.5	0.0	0.7	0.2	-0.2	0.2	2.0	2.3	1.6
of which Value added	0.2	1.7	-1.7	0.4	0.8	0.2	1.2	-0.6	0.7	0.2	-0.1	0.2	1.6	1.2	1.0
Intermediate consumption	0.4	2.3	-1.3	0.6	1.3	0.3	1.6	0.2	0.6	0.2	-0.2	0.2	2.1	2.8	1.8
Imports	1.1	3.3	-1.4	1.6	3.6	1.4	3.1	-0.9	3.0	0.5	0.4	0.5	8.5	7.5	4.9
Taxes on products excluding subsidies	0.9	1.2	0.2	0.7	1.0	-0.1	1.2	0.3	0.8	0.0	0.1	0.1	3.7	2.5	1.8
Trade and transport margins	1.0	1.9	0.2	1.1	1.2	0.8	1.4	0.5	0.8	0.0	0.1	0.2	4.4	4.0	2.2
Total sources	0.7	2.4	-1.1	0.9	1.8	0.7	1.9	-0.1	1.3	0.2	0.0	0.3	4.1	4.0	2.6
Intermediate uses	0.6	2.1	-0.5	0.7	1.2	0.6	1.3	0.6	0.8	0.2	-0.1	0.1	3.0	3.3	2.2
Household consumption expenditures	0.6	0.8	0.8	1.3	1.5	0.6	1.3	0.2	0.4	-0.2	0.0	-0.1	3.3	4.3	1.1
General-government individual consumption expenditures	2.3	2.5	1.2	1.4	1.8	1.7	1.6	2.0	-2.6	1.3	1.3	1.4	6.7	6.9	2.0
Gross fixed capital formation (GFCF)	-0.2	1.8	0.3	1.7	2.2	0.5	1.7	0.2	2.3	0.4	0.1	0.5	2.9	5.5	4.0
of which Non-financial enterprises (incl. unincorp. enterprises)	-0.1	2.2	0.4	1.9	2.5	0.5	1.9	0.2	2.7	0.4	0.0	0.5	3.3	6.1	4.3
Other	-0.9	-0.5	-0.1	0.3	0.4	0.7	0.5	0.4	0.1	0.7	0.7	0.7	-0.1	1.3	1.9
Contribution of inventory changes* to manufactured production	-1.1	1.0	-1.2	-0.2	1.1	-0.7	1.2	-1.4	-0.4	0.2	0.1	0.0	-0.3	0.3	-0.8
Exports	3.1	2.2	-1.6	1.0	0.7	2.2	1.0	0.9	3.7	0.0	0.0	0.5	7.6	3.6	5.6
Domestic demand excluding inventory changes*	0.5	1.7	0.0	1.0	1.4	0.6	1.4	0.5	0.8	0.1	0.0	0.2	3.2	4.0	2.1

Forecast

*Inventory changes include acquisitions net of sales of valuables

GOODS AND SERVICES: SOURCES AND USES

CHAIN-LINKED PREVIOUS-YEAR PRICE INDEX

percentage changes from previous period

working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross domestic product (GDP)	0.7	0.6	0.6	0.8	0.4	0.7	0.6	0.4	0.7	0.6	0.5	0.6	2.5	2.5	2.4
Imports	1.7	0.5	-0.4	-0.5	-1.2	1.3	0.9	2.0	0.2	1.7	1.5	0.7	2.7	0.3	4.7
Total sources	0.9	0.5	0.4	0.5	0.1	0.9	0.7	0.8	0.6	0.8	0.7	0.6	2.6	2.0	2.9
Household consumption expenditures	0.6	0.6	0.5	0.1	0.6	0.6	0.5	0.9	0.9	0.9	0.6	0.4	2.2	2.0	3.1
General government's consumption expenditures	0.5	0.5	0.5	0.6	0.6	0.6	0.5	0.4	0.3	0.4	0.4	0.5	2.2	2.3	1.7
GFCF	1.2	0.9	0.8	1.0	0.2	1.3	0.4	1.0	0.9	0.6	0.6	0.6	4.2	3.0	3.1
of which Non-financial enterprises (incl. unincorp. enterprises)	0.6	1.0	0.8	0.9	0.3	0.7	0.2	0.6	0.6	0.3	0.3	0.3	3.0	2.5	1.9
Households	2.2	0.7	0.6	1.4	-0.6	2.6	0.5	1.7	1.4	0.9	0.9	0.9	6.5	3.5	4.9
Exports	0.5	0.4	0.4	0.5	-0.9	0.7	0.4	-0.3	0.8	0.5	0.4	0.2	2.3	0.5	1.5
Domestic demand excluding inventory changes*	0.7	0.6	0.6	0.3	0.4	0.7	0.5	1.0	0.7	1.0	0.7	0.5	2.6	2.1	3.1

Forecast

*Inventory changes include acquisitions net of sales of valuables

MANUFACTURED PRODUCTS: SOURCES AND USES

CHAIN-LINKED PREVIOUS-YEAR PRICE INDEX

percentage changes from previous period

working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Actual production	0.5	0.5	0.8	0.8	-0.3	0.6	0.2	-0.2	0.1	0.5	0.6	0.4	1.8	1.4	1.0
of which Value added	0.3	-0.4	0.3	1.4	-2.1	1.1	0.6	-2.1	-0.3	-0.6	0.4	-0.2	0.1	-0.5	-1.6
Intermediate consumption	0.6	0.8	1.0	0.6	0.4	0.5	0.1	0.5	0.2	0.9	0.6	0.6	2.5	2.1	1.9
Imports	0.5	0.3	0.1	0.9	-0.9	0.1	-0.1	-0.4	-0.8	0.0	0.0	0.0	0.3	-0.2	-1.1
Total sources	0.4	0.4	0.5	0.7	-0.4	0.5	0.1	-0.2	-0.2	0.2	0.3	0.2	1.1	0.8	0.2
Intermediate uses	0.4	0.6	0.9	0.8	0.3	0.6	0.0	0.2	-0.2	0.7	0.6	0.6	1.4	2.0	1.1
Household consumption expenditures	0.0	0.1	-0.3	-0.2	0.0	0.1	-0.2	0.1	0.2	-0.4	-0.1	0.0	-0.4	-0.3	-0.2
General-government individual consumption expenditures	-0.6	-1.7	-0.9	-0.6	-0.5	0.0	-0.3	-0.5	-0.8	-0.6	-0.6	-0.5	-3.0	-2.0	-2.2
GFCF	0.1	0.7	0.5	0.9	0.2	0.4	-0.1	0.0	-0.6	0.0	0.0	0.0	1.3	1.6	-0.5
of which Non-financial enterprises (incl. unincorp. enterprises)	0.2	0.8	0.5	0.8	0.0	0.3	-0.2	0.0	-0.6	0.0	0.0	0.0	1.5	1.2	-0.6
General government	-0.3	0.4	0.4	1.4	1.1	1.2	0.5	0.3	0.0	0.0	0.0	0.0	1.1	3.7	0.8
Exports	0.5	0.4	0.6	0.8	-1.4	0.4	0.0	-1.0	-0.1	0.1	0.1	0.1	1.8	-0.4	-0.6
Domestic demand excluding inventory changes*	0.2	0.4	0.5	0.5	0.2	0.4	0.0	0.1	-0.1	0.3	0.3	0.3	0.8	1.2	0.5

Forecast

*Inventory changes include acquisitions net of sales of valuables

PRODUCTION BY SECTOR AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period

working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.0	0.0	0.4	0.2	0.3	0.1	0.0	0.1	0.5	0.0	0.2	0.3	-0.4	0.7	0.8
Manufacturing	0.3	2.2	-1.4	0.5	1.2	0.3	1.5	0.0	0.7	0.2	-0.2	0.2	2.0	2.3	1.6
Energy	0.0	-0.7	1.9	-2.3	-2.2	4.2	-0.1	0.7	-0.3	0.6	0.2	0.2	1.0	0.0	1.8
Construction	1.2	2.1	0.7	1.6	1.1	0.5	0.4	1.2	0.5	-0.2	-0.5	-0.7	5.4	4.2	1.2
Wholesale and retail trade	1.2	1.5	0.2	0.9	0.8	0.6	0.9	0.0	0.7	0.1	0.0	0.2	3.7	2.9	1.4
Transport	0.2	1.4	0.7	1.2	1.0	0.8	0.6	0.2	0.7	0.5	0.3	0.2	3.4	3.6	1.9
Financial activities	2.7	2.9	1.2	0.9	0.2	0.5	0.6	0.7	0.8	0.3	0.1	0.2	8.7	3.2	2.0
Other market services	0.7	1.3	0.4	0.8	0.6	0.9	0.9	0.8	1.1	0.3	0.2	0.4	3.5	3.0	2.8
Mainly non-market services	0.6	0.4	0.3	0.6	0.3	0.5	0.5	0.3	0.5	0.4	0.3	0.3	1.4	1.7	1.6
Total	0.7	1.4	0.1	0.6	0.6	0.7	0.8	0.4	0.7	0.2	0.1	0.2	3.0	2.5	1.9

Forecast

BUSINESS INVESTMENT* AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Manufactured products	-0.1	2.2	0.4	1.9	2.5	0.5	1.9	0.2	2.7	0.4	0.0	0.5	3.3	6.1	4.3
Building - civil engineering	1.1	3.6	1.0	4.1	2.6	1.5	0.7	2.0	0.8	0.0	-0.1	0.0	6.8	9.3	3.0
Other	1.1	1.9	2.2	2.7	0.4	1.8	2.3	2.0	1.4	0.8	0.8	1.2	7.3	7.2	5.9
Total	0.5	2.5	1.1	2.7	2.0	1.1	1.7	1.2	1.8	0.4	0.2	0.6	5.4	7.3	4.4

Forecast

* Non-financial incorporated and unincorporated enterprises

INVENTORY CHANGES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

contributions to GDP growth, percentage points
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Manufactured products	-0.4	0.4	-0.4	-0.1	0.4	-0.3	0.4	-0.5	-0.1	0.1	0.0	0.0	-0.1	0.1	-0.3
Energy	0.0	0.0	0.1	0.1	-0.1	0.2	-0.1	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Building - civil engineering	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	-0.4	0.4	-0.2	0.0	0.2	-0.1	0.3	-0.6	0.0	0.1	0.0	0.0	-0.1	0.2	-0.2

Forecast

IMPORTS (CIF) AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	-0.4	2.4	2.5	0.2	1.2	2.1	-0.1	0.4	5.5	-2.0	0.0	1.0	3.7	4.9	5.0
Manufactured products	1.1	3.3	-1.4	1.6	3.6	1.4	3.1	-0.9	3.0	0.5	0.4	0.5	8.5	7.5	4.9
Energy	2.3	-3.4	1.2	2.8	-6.2	4.0	-2.5	-2.3	1.9	0.0	0.0	0.0	-0.7	-3.5	-0.2
Total goods	1.0	2.4	-0.7	1.7	1.9	1.8	2.1	-1.0	3.0	0.2	0.3	0.5	6.8	5.6	4.2
Total services	2.0	0.3	1.6	2.5	4.6	-0.2	0.7	-0.4	-4.7	-1.3	0.5	0.5	7.6	7.6	-5.2
Total*	1.0	2.0	-0.5	1.7	2.3	1.8	1.8	-1.1	1.9	0.0	0.3	0.5	6.5	5.9	2.7

Forecast

*Including territorial correction

EXPORTS (FOB) AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	1.2	0.8	-0.1	1.0	0.4	-0.2	-0.4	-0.8	5.0	0.0	0.0	0.0	4.9	0.7	4.1
Manufactured products	3.1	2.2	-1.6	1.0	0.7	2.2	1.0	0.9	3.7	0.0	0.0	0.5	7.6	3.6	5.6
Energy	-2.1	-0.9	-1.5	6.8	-4.8	-5.1	3.2	2.1	13.5	-6.0	0.0	0.0	-0.1	-2.8	10.4
Total goods	2.7	1.9	-1.4	1.3	0.4	1.5	0.9	0.8	4.3	-0.3	0.0	0.4	6.9	3.0	5.6
Total services	0.4	-0.9	-0.9	0.0	3.1	1.3	-0.7	-2.4	-1.1	1.0	0.0	0.0	0.9	2.4	-2.3
Total*	2.3	1.9	-1.4	1.0	0.9	1.6	1.1	-0.2	3.1	-0.1	0.0	0.3	5.6	3.2	3.9

Forecast

*Including territorial correction

HOUSEHOLD CONSUMPTION EXPENDITURES AT CHAIN-LINKED PREVIOUS-YEAR PRICES

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.1	-0.1	0.3	0.2	0.5	0.8	-0.1	-0.5	-0.7	-0.1	0.0	0.0	0.6	1.2	-1.1
Manufactured products	0.6	0.8	0.8	1.3	1.5	0.6	1.3	0.2	0.4	-0.2	0.0	-0.1	3.3	4.3	1.1
Energy	5.4	-3.9	-0.6	-5.1	0.4	2.6	2.2	3.1	-5.0	1.1	0.2	0.3	-0.4	-1.1	-0.2
Repairs	-1.0	1.0	0.1	-0.3	-0.7	-0.9	0.2	-0.3	1.0	-0.3	-0.3	0.4	0.4	-1.2	0.3
Transport	0.4	2.0	0.3	1.2	1.2	0.0	1.2	-0.6	2.9	0.0	0.3	0.4	3.9	3.3	3.4
Financial services	1.7	1.2	0.5	-0.1	-0.5	-0.5	-0.4	-0.4	-0.1	0.2	0.2	0.2	5.0	-0.7	-0.4
Other market services	0.7	0.9	0.6	0.8	0.7	0.8	0.6	0.9	0.9	0.1	0.2	0.6	2.9	3.0	2.4
Mainly non-market services	2.5	1.1	1.3	1.5	0.8	1.2	1.7	0.6	1.6	0.9	0.9	1.0	5.0	4.8	4.7
Territorial correction	10.3	31.1	-3.6	0.1	-3.2	-5.0	23.0	-8.4	-5.6	0.0	0.0	0.0	2.9	6.0	-3.5
Total consumption expenditures	0.9	0.1	0.5	0.4	0.8	0.8	0.6	0.6	0.1	0.1	0.1	0.3	2.5	2.5	1.3
Total consumption	0.8	0.2	0.5	0.4	0.7	0.8	0.6	0.5	0.1	0.1	0.2	0.3	2.3	2.3	1.3

Forecast

MAIN RATIOS FOR ENTERPRISES non-financial corporate sector

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Wage costs / VA ¹	65.4	64.9	65.4	65.3	65.6	65.1	64.7	64.9	64.5	64.9	65.2	65.3	65.3	65.1	65.0
Taxes on production / VA	5.3	5.2	5.2	5.3	5.4	5.4	5.4	5.4	5.3	5.2	5.2	5.1	5.2	5.4	5.2
Margin ratio (GOS ² / VA)	30.8	31.5	31.1	31.2	30.8	31.2	31.6	31.4	31.7	31.4	31.2	31.2	31.2	31.3	31.4
Investment rate (GFCF ³ / VA)	19.3	19.7	20.0	20.4	20.7	20.8	20.9	21.2	21.5	21.5	21.5	21.5	19.8	20.9	21.5
Saving ratio (savings / VA)	13.6	14.1	13.5	12.7	12.5	12.6	13.1	12.7	12.9	12.7	12.6	12.6	13.5	12.7	12.7
Tax pressure ⁴	21.4	21.5	26.7	30.9	26.7	26.4	25.6	26.5	27.2	26.8	26.8	26.2	25.1	26.3	26.7
Self-financing ratio (cash earnings ⁵	70.4	71.7	67.6	62.0	60.1	60.7	62.6	59.8	59.9	59.3	58.5	58.8	67.9	60.8	59.1

Forecast

- 1. Value added
- 2. Gross operating surplus
- 3. Gross fixed capital formation
- 4. Income taxes / gross disposable income before taxes
- 5. Savings / GFCF

HOUSEHOLD INCOME

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Gross operating surplus	2.0	1.5	1.9	1.9	1.9	2.0	1.7	1.3	0.8	1.0	0.8	0.6	6.6	7.6	4.5
of which Unincorporated enterprises	1.6	1.2	1.1	1.6	0.8	1.8	1.3	0.9	0.7	0.7	0.6	0.5	4.3	5.1	3.5
Households excluding unincorporated enterprises	2.3	1.8	2.5	2.1	2.7	2.2	2.0	1.6	0.9	1.1	0.9	0.7	8.3	9.3	5.2
Gross wages and salaries	1.0	0.9	1.0	1.2	1.5	0.8	0.9	1.0	1.2	1.0	0.8	0.9	3.9	4.5	4.1
Net interests and dividends	7.9	2.8	-8.1	1.4	6.1	0.7	0.7	0.7	0.7	0.8	1.0	1.1	5.2	4.5	3.2
Social benefits (in cash)	2.3	0.7	0.7	0.9	1.0	0.9	0.9	1.0	0.9	0.7	0.9	1.1	4.4	3.7	3.6
Other net resources	2.2	2.3	1.3	0.3	0.1	-0.2	0.3	0.8	1.0	1.1	0.9	0.8	10.5	1.7	3.2
Total resources	2.1	1.1	0.3	1.2	1.8	1.0	1.1	1.1	1.0	0.9	0.8	0.9	4.7	4.8	4.0
Income and wealth taxes	11.6	-2.5	-6.9	-0.9	8.2	-0.2	-0.9	-4.4	2.1	5.7	3.3	-1.8	3.2	1.2	3.6
Employees' social contributions	2.1	0.6	1.4	0.2	1.6	1.1	0.6	0.9	0.4	1.0	0.8	0.9	5.2	3.9	3.1
Social contributions by self-employed and non-employed persons	4.7	-2.6	4.2	-1.3	2.0	-0.1	2.6	0.1	1.4	0.8	0.6	0.7	7.8	3.8	3.8
Total charges	7.7	-1.5	-3.2	-0.5	5.3	0.2	-0.1	-2.2	1.4	3.6	2.2	-0.7	4.2	2.4	3.5
Gross disposable income (GDI)	0.8	1.8	1.2	1.6	1.0	1.2	1.3	1.8	0.9	0.3	0.5	1.3	4.8	5.4	4.1
Consumption deflator	0.6	0.6	0.5	0.1	0.6	0.6	0.5	0.9	0.9	0.9	0.6	0.4	2.2	2.0	3.1
Real GDI	0.1	1.1	0.6	1.6	0.5	0.6	0.8	0.9	0.0	-0.6	-0.1	0.9	2.6	3.3	0.9
Social benefits (in kind)	1.4	0.6	0.7	1.2	1.3	0.9	1.0	0.8	0.4	0.9	0.9	0.9	3.7	4.2	3.1
Adjusted gross disposable income	0.8	1.6	1.1	1.6	1.0	1.2	1.3	1.5	0.8	0.4	0.6	1.2	4.6	5.1	3.9

Forecast

Figures marked by an asterix (*) should be interpreted with caution until 2006, as they essentially reflect the accounting impact of the elimination of the dividend tax credit (avoir fiscal). The replacement of the credit by a new tax provision has a negligible effect on real household income. However, because the national accounts recorded the old tax credit as a specific item, the change significantly disrupts the statistical series for contributions to household income.
For further details, see Note de conjoncture (French edition of this report), June 2007, box p. 82.

MAIN RATIOS FOR HOUSEHOLDS

percentage changes from previous period
working-day and seasonally adjusted data

	2006				2007				2008				2006	2007	2008
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Saving ratio	14.1	15.0	15.1	16.0	15.7	15.5	15.7	15.9	15.7	15.2	15.0	15.4	15.0	15.7	15.3
Financial saving ratio*	4.1	4.9	4.9	5.8	5.7	5.3	5.5	5.7	5.5	5.0	4.9	5.6	4.9	5.6	5.2
Weight of taxes and social contributions**	19.8	19.2	18.6	18.2	18.9	18.7	18.5	17.9	18.0	18.5	18.7	18.4	18.9	18.5	18.4
Gross wages and salaries / gross disposable income	59.2	58.6	58.6	58.3	58.6	58.3	58.1	57.7	57.8	58.2	58.4	58.2	58.7	58.2	58.2
Social benefits (cash) / gross disposable income	30.3	30.0	29.8	29.6	29.6	29.5	29.4	29.2	29.2	29.3	29.4	29.4	29.9	29.5	29.3

Forecast

*Savings excluding housing / gross disposable income

**Taxes and social contributions / gross disposable income before taxes and social contributions

Completed on June 12, 2008

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