

STATISTICAL APPENDIX

GROSS DOMESTIC PRODUCT (By type of expenditure) (Billions of 1980 francs, s.a.)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
GDP	935.1	935.8	937.5	935.0	947.0	945.4	952.7	954.6	956.4	968.3	975.4	985.1	3743.4	3799.7	3885.2
<i>% change from previous period</i>	0.3	0.1	0.2	-0.3	1.3	-0.2	0.8	0.2	0.2	1.2	0.7	1.0	2.1	1.5	2.3
Imports	271.2	272.7	274.3	269.0	276.4	274.0	281.3	284.0	282.3	288.4	293.9	299.7	1087.2	1115.7	1164.3
<i>% change from previous period</i>	1.8	0.6	0.6	-2.0	2.8	-0.9	2.7	1.0	-0.6	2.2	1.9	2.0	5.1	2.6	4.4
Total resources	1206.2	1208.5	1211.9	1203.9	1223.4	1219.4	1234.0	1238.6	1238.7	1256.7	1269.3	1284.8	4830.6	4915.4	5049.5
<i>% change from previous period</i>	0.6	0.2	0.3	-0.7	1.6	-0.3	1.2	0.4	0.0	1.5	1.0	1.2	2.7	1.8	2.7
Households' final consumption	555.6	564.4	564.9	563.4	576.7	570.8	575.6	572.8	574.8	577.2	581.6	585.6	2248.3	2295.8	2319.3
<i>% change from previous period</i>	-0.5	1.6	0.1	-0.3	2.4	-1.0	0.8	-0.5	0.4	0.4	0.7	0.7	1.7	2.1	1.0
General government final consumption	179.9	179.7	180.0	180.4	181.3	181.8	182.3	182.9	183.4	183.9	184.9	185.6	720.0	728.4	737.8
<i>% change from previous period</i>	-0.2	-0.1	0.2	0.2	0.5	0.2	0.3	0.3	0.2	0.3	0.5	0.4	0.0	1.2	1.3
Total investment (GFCF)	190.2	187.4	191.6	191.1	189.6	186.9	189.9	189.9	187.5	189.9	191.4	193.2	760.3	756.3	762.0
<i>% change from previous period</i>	-0.5	-1.5	2.3	-0.3	-0.8	-1.4	1.6	0.0	-1.3	1.3	0.8	1.0	2.5	-0.5	0.8
Exports	273.5	275.7	269.6	269.1	280.8	278.9	287.8	292.1	295.4	302.0	307.9	313.9	1087.8	1139.5	1219.3
<i>% change from previous period</i>	3.1	0.8	-2.2	-0.2	4.3	-0.7	3.2	1.5	1.1	2.2	2.0	1.9	6.3	4.8	7.0
Inventory changes	7.1	1.4	5.8	0.0	-5.0	1.1	-1.5	0.9	-2.4	3.6	3.5	6.4	14.3	-4.5	11.2
Total uses	1206.2	1208.5	1211.9	1203.9	1223.4	1219.4	1234.0	1238.6	1238.7	1256.7	1269.3	1284.8	4830.6	4915.4	5049.5
<i>% change from previous period</i>	0.6	0.2	0.3	-0.7	1.6	-0.3	1.2	0.4	0.0	1.5	1.0	1.2	2.7	1.8	2.7

GROSS DOMESTIC PRODUCT (By type of expenditure) (Billions of francs, s.a.)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
GDP	1899.5	1911.8	1925.4	1925.7	1956.5	1959.3	1975.7	1983.4	1991.5	2019.4	2038.2	2062.6	7662.4	7874.9	8111.8
<i>% change from previous period</i>	0.7	0.6	0.7	0.0	1.6	0.1	0.8	0.4	0.4	1.4	0.9	1.2	3.7	2.8	3.0
Imports	406.2	407.2	406.4	401.6	418.2	415.5	421.4	427.2	426.4	439.4	450.2	461.6	1621.5	1682.4	1777.7
<i>% change from previous period</i>	2.9	0.2	-0.2	-1.2	4.1	-0.7	1.4	1.4	-0.2	3.1	2.5	2.5	6.5	3.8	5.7
Total resources	2305.8	2319.0	2331.8	2327.3	2374.7	2374.8	2397.1	2410.7	2418.0	2458.9	2488.4	2524.2	9283.8	9557.3	9889.4
<i>% change from previous period</i>	1.0	0.6	0.6	-0.2	2.0	0.0	0.9	0.6	0.3	1.7	1.2	1.4	4.2	2.9	3.5
Households' final consumption	1129.1	1148.0	1153.4	1156.1	1188.8	1184.9	1196.0	1195.3	1204.4	1211.3	1223.1	1234.1	4586.6	4765.0	4872.9
<i>% change from previous period</i>	0.1	1.7	0.5	0.2	2.8	-0.3	0.9	-0.1	0.8	0.6	1.0	0.9	3.2	3.9	2.3
General government final consumption	370.1	372.9	374.3	378.4	381.8	384.9	387.7	391.3	394.1	396.5	398.9	401.1	1495.6	1545.8	1590.5
<i>% change from previous period</i>	1.0	0.8	0.4	1.1	0.9	0.8	0.7	0.9	0.7	0.6	0.6	0.6	2.6	3.4	2.9
Total investment (GFCF)	342.6	339.1	347.4	345.8	345.3	340.2	345.2	347.1	342.1	347.5	350.9	355.4	1374.8	1377.8	1395.9
<i>% change from previous period</i>	-0.3	-1.0	2.4	-0.5	-0.1	-1.5	1.5	0.6	-1.5	1.6	1.0	1.3	3.2	0.2	1.3
Inventory changes	9.3	1.4	10.2	2.9	-8.0	0.9	-5.0	-6.6	-10.3	0.8	1.2	7.1	23.7	-18.7	-1.2
Exports	454.6	457.6	446.6	444.1	466.9	463.8	473.2	483.4	487.7	502.8	514.3	526.4	1803.0	1887.4	2031.2
<i>% change from previous period</i>	3.5	0.7	-2.4	-0.6	5.1	-0.7	2.0	2.1	0.9	3.1	2.3	2.3	7.1	4.7	7.6
Total uses	2305.8	2319.0	2331.8	2327.3	2374.7	2374.8	2397.1	2410.7	2418.0	2458.9	2488.4	2524.2	9283.8	9557.3	9889.4
<i>% change from previous period</i>	1.0	0.6	0.6	-0.2	2.0	0.0	0.9	0.6	0.3	1.7	1.2	1.4	4.2	2.9	3.5

PRICES (Implicit deflators)
(1980=100, percentage change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
GDP	0.3	0.6	0.5	0.3	0.3	0.3	0.1	0.2	0.2	0.2	0.2	0.2	1.6	1.3	0.7
Imports	1.1	-0.3	-0.8	0.8	1.3	0.2	-1.2	0.4	0.4	0.9	0.6	0.6	1.3	1.1	1.2
Total resources	0.4	0.4	0.3	0.5	0.4	0.3	-0.3	0.2	0.3	0.2	0.2	0.2	1.4	1.2	0.7
Households' final consumption	0.6	0.1	0.4	0.5	0.5	0.7	0.1	0.4	0.4	0.2	0.2	0.2	1.6	1.7	1.2
General government final consumption	1.2	0.9	0.2	0.9	0.4	0.6	0.4	0.6	0.5	0.3	0.1	0.2	2.6	2.2	1.6
Total GFCF	0.1	0.5	0.2	-0.2	0.6	-0.1	-0.1	0.5	-0.2	0.3	0.2	0.3	0.7	0.7	0.5
Exports	0.4	-0.2	-0.2	-0.4	0.8	0.0	-1.1	0.6	-0.3	0.8	0.3	0.4	0.7	-0.1	0.6
Uses excluding stocks building	0.5	0.2	0.3	0.3	0.5	0.4	-0.2	0.5	0.2	0.3	0.2	0.2	1.3	1.2	0.9

PRICES, COSTS AND PRODUCTIVITY, BUSINESS SECTOR
(percentage change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Producer prices	0.9	0.1	-0.2	0.0	0.5	-0.3	-0.1	0.3	0.1	0.2	0.3	0.3	1.3	0.3	0.6
Total unit costs	0.9	0.2	-0.4	0.4	0.1	-0.1	-0.1	0.2	0.1	-0.2	0.3	0.2	0.9	0.2	0.3
of which Intermediate consumption costs	1.2	-0.2	-0.7	0.3	0.9	-0.7	0.3	0.4	0.3	0.4	0.3	0.5	1.1	0.4	1.1
Financial expenses	1.6	0.5	-1.1	-2.0	-5.3	-3.0	-4.6	-3.0	-2.5	-3.1	-0.9	-0.1	-2.9	-11.9	-10.3
Production income	-2.2	2.8	-0.9	4.4	-1.9	2.1	2.4	0.3	-2.8	0.2	1.4	0.2	1.0	4.5	0.0
Labour cost (1)	0.8	0.6	0.2	0.3	-0.5	1.0	-0.7	0.2	0.6	-1.0	0.1	-0.3	0.9	0.4	-0.2
Unit labour cost															
Hourly wage (+)	0.6	0.4	0.3	0.7	0.8	0.7	0.7	0.5	0.5	0.6	0.5	0.5	2.2	2.6	2.3
Productivity (-)	0.3	-0.3	0.0	-0.2	1.7	-0.5	1.4	0.1	0.0	1.6	0.5	0.9	1.3	1.7	2.2
Compensation per employee (+) (1)	0.4	-0.1	-0.1	-0.6	0.3	-0.3	0.0	-0.3	0.0	-0.1	0.0	0.0	0.1	-0.4	-0.3
= Unit labour cost	0.8	0.6	0.2	0.3	-0.5	1.0	-0.7	0.2	0.6	-1.0	0.1	-0.3	0.9	0.4	-0.2

(1) Taking account of subsidies on low wages.

MAIN RATIOS (Corporate sectors)
(percentage)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Corporate sectors															
Compensation of employees / VA	52.2	52.5	52.6	53.1	52.9	53.6	53.6	53.7	54.0	53.4	53.4	53.1	52.6	53.4	53.4
Taxes linked to production / VA	9.2	9.4	9.3	9.8	9.6	9.8	10.1	10.1	9.8	9.8	9.9	9.9	9.4	9.9	9.9
Margin rate (GOS / VA) (1)	41.5	41.1	41.2	40.4	41.0	40.3	40.2	40.1	40.1	40.6	40.5	40.7	41.1	40.4	40.5
Investment rate (GFCF / VA)	15.2	15.0	15.2	15.2	14.9	14.7	14.9	14.9	14.6	14.7	14.7	14.7	15.2	14.9	14.7
Quasi-corporate sectors															
Compensation of employees / VA	59.1	59.4	59.5	60.2	59.9	60.8	60.7	60.8	61.2	60.5	60.4	60.1	59.6	60.6	60.6
Taxes linked to production / VA	10.4	10.7	10.6	11.1	10.9	11.1	11.3	11.4	11.1	11.1	11.2	11.2	10.7	11.2	11.1
Margin rate (GOS / VA) (1)	32.6	32.1	32.2	31.3	31.9	31.1	31.1	31.0	30.9	31.5	31.5	31.8	32.1	31.3	31.4
Investment rate (GFCF / VA)	16.4	16.2	16.4	16.3	16.1	15.9	16.0	16.0	15.7	15.8	15.8	15.8	16.3	16.0	15.8
Saving ratio (savings / VA)	19.6	19.0	19.0	17.6	18.2	17.0	17.2	17.4	17.8	18.7	18.7	19.0	18.8	17.5	18.6
Own lending (strict) (2)	119.6	117.8	115.9	107.4	113.3	106.8	107.5	108.8	113.6	118.2	118.3	120.0	115.2	109.1	117.6
Own lending (large) (3)	113.0	117.7	112.3	110.8	123.1	112.5	114.4	113.5	117.4	112.6	112.1	111.6	113.4	115.8	113.3
Fiscal pressure (4)	13.4	13.6	13.7	15.6	14.7	16.9	15.7	15.4	14.6	14.5	14.7	14.6	14.0	15.7	14.6

(1) Gross operating surplus.

(2) Quasi-corporate sectors savings / Quasi-corporate sectors GFCF.

(3) Quasi-corporate sectors savings + net capital transfers / Quasi-corporate sectors GFCF + net purchases of land + increase in stocks.

(4) Income and patrimony taxes / gross disposable income.

HOUSEHOLDS' RATIOS

(percentage)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Saving ratio	14.5	14.1	14.8	14.7	12.7	13.0	12.6	13.1	13.3	13.4	13.3	13.2	14.5	12.9	13.3
Financial saving ratio	8.1	8.0	8.3	8.1	6.1	6.2	5.8	6.3	6.7	6.8	6.7	6.6	8.1	6.1	6.7
Fiscal pressure rate (1)	9.4	9.2	9.2	9.3	9.7	9.8	10.1	9.9	10.0	10.3	10.2	10.1	9.3	9.9	10.1
US' GOS / gross disposable income	12.5	12.4	12.3	12.2	12.4	12.2	12.1	12.2	12.1	12.1	12.1	12.0	12.4	12.2	12.1
Net wages / GDI (2)	40.0	39.8	39.6	39.7	39.6	39.8	39.7	39.8	40.2	40.0	40.0	40.0	39.8	39.7	40.1
Welfare benefits / GDI (2)	32.1	32.3	32.5	32.4	32.5	32.5	32.5	32.5	32.1	32.2	32.1	32.1	32.3	32.5	32.1

(1) Income and patrimony taxes / gross disposable income

(2) Gross disposable income

PRODUCTION (per sector)

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.2	0.1	-0.1	0.3	1.1	0.3	2.3	0.3	-1.3	0.9	0.5	0.5	1.3	2.7	1.2
Energy	3.2	0.3	0.4	-1.0	6.2	-3.2	-0.4	2.6	-2.0	1.6	0.9	1.2	2.3	3.6	0.9
Manufacturing	1.4	-0.8	0.0	-0.5	0.6	0.4	1.4	-0.7	0.4	3.2	0.7	1.7	4.0	0.8	3.9
Construction	-2.3	-0.3	1.0	0.2	-0.8	-2.4	0.5	-0.6	-0.2	-0.1	0.5	0.9	0.3	-1.9	-0.6
Trade	-0.1	1.3	0.1	-1.0	2.3	-0.5	0.8	-0.3	-0.5	1.4	1.2	1.3	2.1	1.9	1.6
Private services	2.0	2.3	2.0	1.7	3.2	1.4	3.0	2.3	2.6	2.9	2.7	2.8	7.4	9.4	10.9
Total	1.2	0.8	0.9	0.5	2.0	0.3	2.0	0.9	1.0	2.4	1.6	2.0	4.5	4.6	6.0

INVESTMENT (non financial corporate enterprises)

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Manufactured products	3.4	-1.0	2.5	-2.3	-0.4	-0.9	3.8	0.2	-2.3	3.8	1.0	1.6	8.5	0.0	3.2
Construction	-6.0	-1.5	0.8	2.2	-0.6	-3.5	-0.2	-0.7	0.5	-0.7	-0.1	0.4	-5.3	-1.9	-1.5
Productive investment	0.1	-1.2	2.2	-0.7	-0.5	-1.8	2.7	0.0	-1.4	2.5	0.7	1.2	3.8	-0.3	2.0
Total (1)	0.0	-1.2	1.9	-0.8	-0.5	-1.8	2.4	-0.1	-1.4	2.3	0.6	1.2	3.3	-0.7	1.6

(1) Total investment includes investment in agricultural products, bound expenses and recuperation.

CHANGE IN INVENTORIES (per product)

(Billions of 1980 francs, s.a.)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	1.8	1.1	1.7	2.6	2.0	6.2	6.1	5.0	3.8	4.1	4.3	4.4	7.1	19.3	16.5
Energy	-0.5	-0.2	1.4	-1.1	-0.2	2.2	-1.0	2.2	1.3	1.7	1.4	1.4	-0.5	3.3	5.8
Manufactured products	5.8	-0.4	3.0	-0.6	-6.2	-6.3	-5.9	-5.0	-6.7	-1.3	-1.1	1.4	7.7	-23.3	-7.8
Construction	0.1	1.0	-0.2	-0.9	-0.6	-1.1	-0.8	-1.4	-0.7	-0.8	-1.0	-0.7	0.0	-3.8	-3.3
Total	7.1	1.4	5.8	0.0	-5.0	1.1	-1.5	0.9	-2.4	3.6	3.5	6.4	14.3	-4.5	11.2

IMPORTS (cif)

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	-1.6	3.5	-2.6	-1.0	2.3	0.3	-1.8	0.8	-0.6	1.4	1.7	2.0	1.9	0.6	1.5
Energy	-4.1	2.2	4.6	-4.6	1.8	5.6	-4.3	7.2	-2.4	1.6	0.2	0.5	-3.7	4.7	3.3
Manufacturing	3.1	0.2	1.1	-2.1	2.3	-2.6	6.1	-0.7	-0.2	2.5	2.3	2.3	8.4	2.2	5.3
Goods	1.5	0.9	1.1	-2.3	2.3	-1.2	3.6	0.5	-0.6	2.2	1.9	2.0	5.8	2.3	4.5
Services (1)	3.9	-2.1	-3.6	1.3	6.9	1.6	-4.6	4.5	-0.7	1.4	1.5	1.5	-0.1	5.3	2.8
Total (1)	1.8	0.6	0.6	-2.0	2.8	-0.9	2.7	1.0	-0.6	2.2	1.9	2.0	5.1	2.6	4.4

(1) Including territorial correction.

EXPORTS (fob)

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	2.0	3.6	-3.3	-1.9	4.7	-6.1	5.3	2.4	1.7	0.4	0.9	1.2	3.9	0.8	5.6
Energy	-8.6	-2.7	5.8	4.1	7.6	-0.4	-0.9	-0.2	0.9	1.6	1.2	1.0	-2.3	12.4	2.3
Manufacturing	3.3	0.7	-0.9	0.3	3.2	0.3	3.9	0.9	1.5	2.6	2.2	2.1	9.4	5.7	8.0
Goods	2.6	1.1	-1.1	0.0	3.7	-0.9	4.0	1.1	1.5	2.2	1.9	1.9	7.9	5.1	7.4
Services (1)	5.4	-0.6	-7.1	-1.1	7.5	0.3	-0.5	3.2	-0.6	2.4	2.0	2.0	-0.3	3.4	5.1
Total (1)	3.1	0.8	-2.2	-0.2	4.3	-0.7	3.2	1.5	1.1	2.2	2.0	1.9	6.3	4.8	7.0

(1) Including territorial correction.

HOUSEHOLDS' CONSUMPTION

(at 1980 prices, per cent change from previous period)

	1995				1996				1997				1995	1996	1997
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Food	0.5	0.5	0.2	0.0	1.3	-1.1	-0.7	1.1	-0.5	0.9	0.6	0.5	1.1	0.7	0.8
Energy	2.1	2.2	-0.4	0.7	2.2	-2.6	2.7	0.8	-3.2	0.4	0.9	0.6	1.4	2.6	-1.1
Manufactured products	-1.2	3.1	-0.9	-1.4	4.1	-1.6	2.6	-3.4	0.6	0.2	1.0	0.9	1.9	2.5	-0.2
Intermediate Goods	0.5	0.0	0.3	0.7	0.3	-0.7	0.7	0.4	0.9	0.3	0.0	1.3	1.7	0.9	2.0
Professional invest. Goods	1.5	-2.7	11.7	-2.2	8.4	-6.8	5.3	0.0	-3.0	2.2	0.5	0.7	9.4	8.8	-0.2
Transport equipment	-2.7	10.2	-10.9	0.4	12.5	-4.9	12.7	-15.8	-3.9	-0.8	3.4	4.1	2.9	7.0	-9.7
Consumer current Goods	-1.4	1.9	0.7	-1.9	1.7	-0.4	0.0	-0.3	2.0	-0.4	0.8	0.2	0.9	0.6	1.7
Home equip. Goods	0.3	1.5	2.6	-2.6	3.8	-0.2	-1.2	0.1	2.3	4.3	-0.3	0.0	2.7	2.7	4.8
Building, civil engineering	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.6	0.7	0.6	0.6	0.6	1.5	2.0	2.5
Transports and telecommunications	1.5	0.4	1.3	-5.4	8.4	0.0	2.2	-0.7	1.9	1.0	1.8	2.4	1.1	5.7	4.8
Private services	-1.6	1.1	0.6	0.4	0.8	-0.4	0.3	0.5	1.1	0.4	0.5	0.4	1.3	1.6	2.2
Insurance and banking	1.8	1.5	1.1	0.8	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.6	5.2	2.8	1.8
Total trade consumption	-0.5	1.6	0.1	-0.3	2.4	-1.1	0.8	-0.5	0.4	0.4	0.8	0.7	1.7	2.1	1.0
Non trade consumption	-0.2	0.2	0.5	0.8	1.0	0.8	0.5	0.2	0.0	0.1	0.3	0.5	1.3	2.8	0.9
Total	-0.5	1.6	0.1	-0.3	2.4	-1.0	0.8	-0.5	0.4	0.4	0.7	0.7	1.7	2.1	1.0

Territorial correction is included in trade consumption and in total consumption.

Principal Editors : A. CHAPPERT, R. LACROIX, F. LENGART and R. LESCURE - Lay out : G. BOUYOUX - Translated by : F. WELLS

CJFR 9707

ISSN : 1152-9776

Price : 27FF

INSTITUT NATIONAL DE LA STATISTIQUE ET DES ÉTUDES ÉCONOMIQUES
Headquarters: 18, boulevard Adolphe Pinard 75675 PARIS CEDEX 14 - FRANCE
Publication manager: Paul CHAMPSAUR