

Informations *Rapides*

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Main indicators

Household consumption expenditure on goods – December 2015

Despite a rebound in December (+0.7%), household consumption of goods declined over the fourth quarter of 2015 (-0.9%)

In December 2015, household consumption expenditure on goods picked up, growing by 0.7% in volume* after a marked decrease in November (-1.4%). In particular, expenditure on textile-clothing bounced back and food products consumption accelerated.

Over the fourth quarter, household consumption expenditure slipped back (-0.9% after +0.7%), driven down primarily by the sharp drop in energy consumption. However, over the year 2015, household consumption accelerated substantially (+1.8% after -0.2%), mainly due to the rebound in energy consumption.

- **Engineered goods: rebound in December, downturn over the quarter**

In December, purchases of engineered goods picked up (+1.6% after -0.8% in November), mainly because of textile-clothing. However, they edged down by 0.8% over the quarter.

Textile-clothing: considerable rebound

Expenditure on textile-clothing climbed markedly again in December (+4.2%) after slipping for three consecutive months. Over the fourth quarter, expenditure fell back sharply (-3.0% after +2.0%).

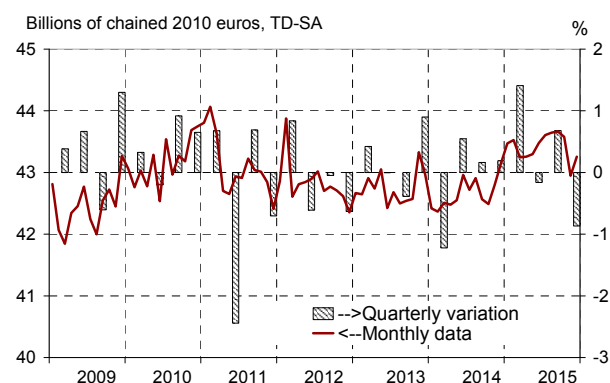
Durables: on the rise

In December, expenditure on durable goods kept growing (+1.1%), at faster pace than in November (+0.3%). This acceleration was driven up by a rebound in car purchases (+1.7% after -0.3%).

Over the fourth quarter, however expenditure on durable goods weakened (-0.6%), hampered notably by a dip in car purchases (-1.5% after 0.0%) as well as by a sharp slowdown in expenditure on household durables (+0.5% after +2.5%).

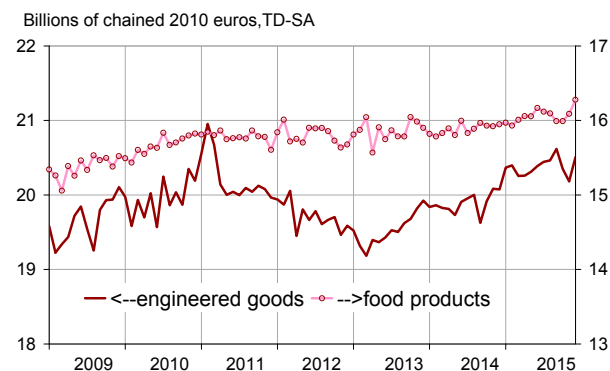
[* Volumes are chained and all figures are trading days and seasonally adjusted.]

Total consumption of goods



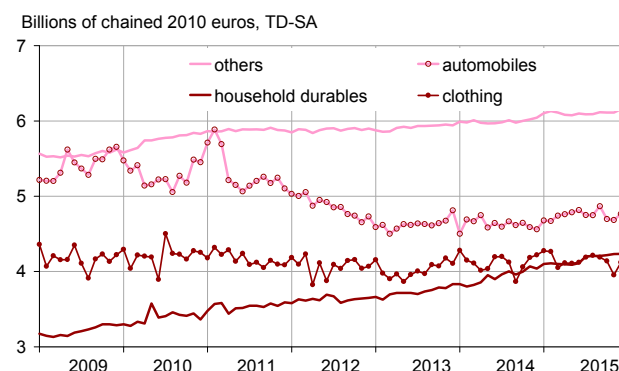
Source: INSEE

Food and engineered goods



Source: INSEE

Breakdown of engineered goods



Source: INSEE

Other engineered goods: growing

In December, expenditure on other engineered goods went up anew (+0.7% after a stagnation in November), thanks to hardware purchases. Over the quarter, expenditure on other engineered goods edged up (+0.5% after +0.2%).

- **Energy: dropping again in December, downturn over the quarter**

In December, energy expenditure dropped once again (-2.5% after -7.1%). In particular, spending on gas and electricity continued to plummet because of exceptionally mild temperatures, and hit its lowest level since March 2002. Conversely, consumption of refined products recovered (+5.6%, after decreasing for three months in a row), especially that of domestic heating oil.

Over the fourth quarter, energy expenditure declined sharply (-3.5% after +1.8% over the third quarter).

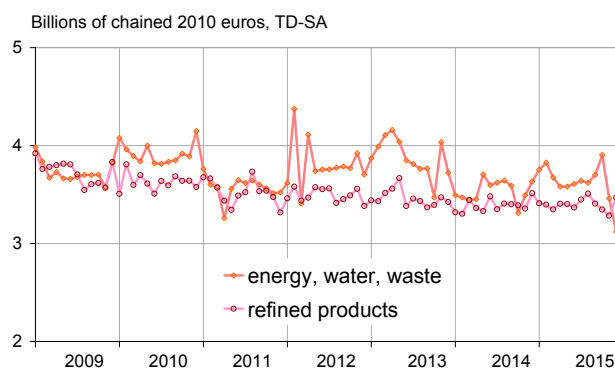
- **Food products: increasing in December and over the quarter**

In December, consumption of food products gathered pace. It grew by 1.2% within a month (after +0.6%), its highest increase since June 2014. Over the fourth quarter, consumption picked up (+0.3% after -0.2%).

The variation in November 2015 is revised downwards

The variation of household expenditure on goods in November 2015 is revised downwards by 0.3 points: it now stands at -1.4%, instead of -1.1%. Indeed, since the previous publication, new information has been integrated, mainly regarding energy, and the seasonal adjustment coefficients have been updated.

Energy



Source: INSEE

Household consumption expenditure on goods

Variation in percentages

	Weight (1)	Oct. 2015	Nov. 2015	Dec. 2015	Dec. 15 / Dec. 14	Q4 / Q3 2015
Food products	38	0.0	0.6	1.2	2.1	0.3
Engineered goods	44	-1.3	-0.8	1.6	2.2	-0.8
- Inc. Durables	21	-2.1	0.3	1.1	4.4	-0.6
- Automobiles	11	-3.5	-0.3	1.7	4.5	-1.5
- Household durables	7	0.2	0.4	0.0	4.8	0.5
- Inc. Textile-clothing	10	-1.2	-4.5	4.2	-2.3	-3.0
- Inc. Other engineered goods	13	-0.1	0.0	0.7	1.9	0.5
Energy	18	2.1	-7.1	-2.5	-8.0	-3.5
- Inc. Energy, water, waste	10	5.5	-11.4	-9.8	-14.1	-4.4
- Inc. Refined Products	9	-1.8	-1.9	5.6	-1.3	-2.6
Total	100	-0.2	-1.4	0.7	0.3	-0.9
- Inc. Manufactured goods	85	-0.8	-0.4	1.7	1.9	-0.5

(1) Weighting in the consumption expenditure on goods in value
Source: INSEE

For more information:

SCOPE AND DEFINITION - Consumption expenditure on goods is compliant with the national-accounts definition (NAF Rev. 2). In 2010, they accounted for half of total households' consumption expenditure. They are divided into three main items:

- FOOD: products of agriculture, forestry and fishing (AZ), food, drinks and tobacco (C1)
- ENERGY: mining products, as well as water, gas, electricity and air conditioning, sanitation and waste management (DE), and refined and coked products (C2).
- ENGINEERED: computers, electronic, electrical and optical goods (C3), transport equipment (C4), textiles and clothing, products made of leather, wood, paper, metals, plastic, rubber, chemicals, minerals, furniture, hardware, drugs (C5). Within this heading are distinguished "durable" goods which include transport equipment, household durables (furniture, household appliances, etc.) and other durable goods (jewelry, watches, GPS, glasses, medical devices, etc.).
- The manufactured goods correspond with all the products C1, C2, C3, C4, C5.

SOURCES: This indicator is the compilation of a variety of statistical sources issued by the Bank of France, the French Federation of Automobile Manufacturers (CCFA), the Department of Observation and Statistics (SOEs) of the Ministry of Equipment, the French Institute of Fashion (IFM), the National Health-Insurance Administration (CNAM), the National Federation of Rubber and Plastics Industries (SNCP), the Board of Oil (CPDP), GFK, Logista, the International Union Committee of Automobile and Motorcycle (CSIAM), etc. Figures are seasonally and trading-days adjusted (TD-SA).

Additional data (historical data, methodology, associated web pages, etc.) are available on the HTML page of this indicator:

<http://www.insee.fr/en/themes/info-rapide.asp?id=19>

- Historical data are available on the BDM: [G1555](#)

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