

Informations Rapides

12 septembre 2013 - n° 2082



Main indicators

■ Prices index – August 2013

The Consumer Prices Index increased by 0.5% in August 2013; it rose by 0.9% year-on-year

Monthly change: + 0.5%; Year on year: + 0.9%

The Consumer Price Index (CPI) was up 0.5% in August 2013 after a decrease by 0.3% in July 2013. Seasonally adjusted, the CPI increased by 0.2% in August 2013. The CPI annual growth rate was 0.9 % in August 2013, down from +1.1 % in July 2013. Excluding tobacco, the CPI grew by 0.4% in August 2013 and by 0.7% compared with the same month one year ago.

In August 2013, the largest contributions to the rise in the CPI came from seasonal increases in the manufactured product prices at the end of the summer sales in metropolitan France and in some services related to tourism at the time of the summer holidays. The pursuit of the rebound in energy prices and the increase in tobacco prices (on the 15th of July) has also contributed to the CPI growth in August 2013. Those rises were reduced by the seasonal decrease in prices of fresh foodstuffs.

Increases in manufactured product prices at the end of the summer sales

Prices of manufactured goods increased by 1.1% in August 2013 (+ 1.2% in August 2012) but dropped by 0.6% year on year. After the end of the summer sales, prices of clothing and footwear increased by 6.9% in August 2013 (+ 1.6% year on year) after a fall of 13.2% in July. The largest increases in prices concerned especially clothing and footwear for children (lingerie and hosiery + 13.2% in August and + 1.4%, year on year - clothes + 11.8% in August and + 3.0%, year on year). Some price increases due to the end of summer sales were also observed for the leather goods and the travel goods (+ 4.6%; + 1.7% compared with the same month one year ago), the furniture and furnishings (+ 2.2%; + 0.6% year on year) and for jewellery, clocks and watches (+ 1.3%; + 0.7% year-on year). Moreover, the price drop of certain manufactured products continued, especially for audiovisual, photographic and information processing equipment (— 0.3%, — 8.2% year on year).

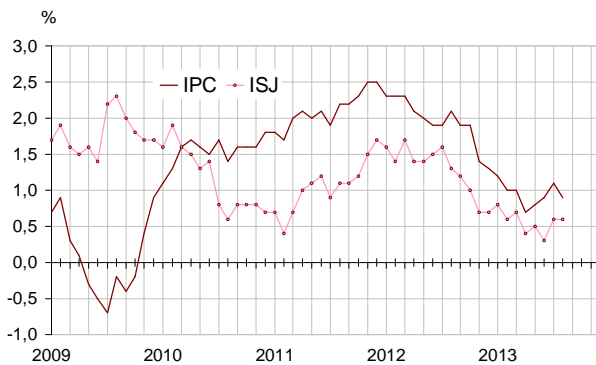
Detailed figures for various groups

base 100 : année 1998

Items	Weight 2013	Index Aug. 2013	Month rate (%)	Annual rate (%)
a) All households - France				
All items (00 E)	10000	127,73	0,5	0,9
All items SA (00 C)	10000	127,60	0,2	0,9
Food (4000 E)	1658	132,74	-0,4	1,8
Fresh food (4001 E)	210	142,07	-4,7	7,6
Food excluding fresh products (4002 E)	1448	131,41	0,2	1,0
Tobacco (4034 E)	206	249,80	1,5	10,5
MANUFACTURED PRODUCTS (4003 E)	2738	100,12	1,1	-0,6
Clothing and footwear (4004 E)	458	103,89	6,9	1,6
Medical products (4005 E)	455	80,48	-0,1	-3,3
Other manufactured products (4006 E)	1825	104,02	0,1	-0,4
ENERGY (4007 E)	822	179,88	1,4	-0,3
Petroleum products (4008 E)	495	207,15	0,7	-4,3
SERVICES (4009 E)	4576	135,36	0,2	1,1
Actual rentals and services for dwellings (4010 E)	748	139,73	0,1	1,8
Medical services (4011 E)	542	121,40	-0,7	0,0
Transport and communication services (4012 E)	506	97,36	0,0	-4,6
Other services (4013 E)	2780	146,08	0,4	2,2
ALL ITEMS EXCLUDING RENTALS AND TOBACCO (5000 E)	9202	125,31	0,5	0,6
ALL ITEMS EXCLUDING TOBACCO (4018 E)	9794	125,90	0,4	0,7
b) Manual or clerical worker headed urban households - France				
ALL ITEMS EXCLUDING TOBACCO (4018 D)	9704	125,74	0,4	0,7
ALL ITEMS (00 D)	10000	128,41	0,5	1,0
c) Households that belong to the lowest equivalized disposable income quintile - France				
ALL ITEMS EXCLUDING TOBACCO (4018 Q)	9674	127,22	0,4	0,7

Source : Insee - Consumer Price Indexes

Consumer price index (IPC) and Core inflation (ISJ) – year-on-year changes



Source : Insee - Consumer Price Indexes

Detailed figures for Core inflation* and HICP**

Items	Weight 2013	Index Aug. 2013	Percentage change	
			Month rate	Annual rate
All items "Core inflation" (4022 S)	6085	122,44	0,0	0,6
Food excluding fresh products, meat, milk and exotic products (4019 S)	715	126,04	0,0	0,1
Manufactured products (4020 S)	2217	105,22	0,0	0,0
Services including actual rentals and services for dwellings (4021 S)	3153	138,43	0,3	0,9
All items HICP (00 H)		115,36	0,5	1,0

* ISJ : Core inflation indicator excludes public sector prices, the most volatile consumer prices and the tax measures. This index is seasonally adjusted. This index is calculated for all households in France excluding overseas departments and territories (base 100 1998).

**HICP : Harmonised Indices of Consumer Prices are inflation figures required under the Treaty on the functioning of the European Union. They are designed for international comparison of consumer price inflation between Member states of the Union. This index is calculated for all households in France (base 100 2005).

Source : Insee - Consumer Price Indexes

Seasonal increase in the service prices

In August 2013, service prices rose by 0.2% (+ 1.1% compared with the same month one year ago), mainly as a result of the seasonal increase in the prices of holiday accommodation services (+ 14.6%; + 2.0% year on year) and in the prices of package holidays (+ 6.7% in August; + 0.4% year on year). Moreover, the tariffs of passenger airfares went up in August (+ 0.5% in August; + 0.3% year on year). Conversely, the prices of hotels and boarding houses (— 2.0%; + 0.5% year

on year) and those of toll facilities and parking meters, consequence of free car parking in several cities (— 1,5%; + 1,6 % year on year) decreased in August 2013. In addition, telecommunication service prices slipped again in August (— 0.4%, — 11.7% year on year).

Pursuit of the rebound in energy prices

In August 2013, energy prices rose for the second straight month (+ 1.4% after + 0.3% in July 2013). The main contribution to this increase came from the sharp increase in the price of electricity (+ 4.0% all taxes included in August; + 7.5% year on year) and, but to a lesser extent, from those of the petroleum products (+ 0.7%, + 0.5% for heating fuel and + 0.7% for motor fuels). Compared with one year ago, the prices of petroleum products were down 4.3% in August 2013 (after + 0.1% in July 2013), consequence of the release of the sharp increase recorded in August 2012 (+ 5.3%). On the contrary, city gas prices fell slightly in August 2013 (— 0.4%; + 2.8% year on year).

Seasonal fall in food prices as a result of the decline in fresh foodstuff prices

In August 2013, the food prices decreased by 0.4% (+ 1.8% year on year, like in July 2013). This decline came essentially from the seasonal decrease in the prices of fresh products (— 4.7% in August). However, due to the adverse weather conditions during the first semester which have reduced supply, the prices of these products remained largely higher compared with those observed one year ago (+ 12.0% for fresh fruits and + 5.3% for fresh vegetables. + 7.6% on average). Excluding fresh foodstuffs, food prices have only changed a little (+ 0.2% in August; + 1.0% year on year) which hides contrasted developments considering the different consumption sectors. Thus, only the price of meat (+ 0.5%; + 3.2% year on year) and those of alcoholic beverages (+ 0.3%; + 3.0% year on year) remained dynamic. On the other hand, the prices of soft drinks declined sharply (— 1.6% year on year) in relation to the fall in prices of coffee, tea and cocoa (— 1.7% year on year) and mineral waters (— 2.9% compared with the same month one year ago).

The core inflation stabilized in August

In August 2013, the core inflation indicator (ISJ) is stable and its annual growth rate reached + 0.6% (like in July 2013). The harmonized Index of Consumer prices (HICP) increased by 0.5% in August 2013 and by 1.0% compared with the same month one year ago (+ 1.2% in July 2013).

Learn more:

- The consumer prices indexes by categories of households (1998-2012) are available on the website insee.fr (French)
- Complementary data (long series) and metadata (linked internet pages...) are available on the HTML web page : <http://www.insee.fr/en/themes/indicateur.asp?id=29>, see « **For further information** » and « **Links** ».
- From January 2013, Insee publishes a new index. Called "CPI for households that belong to the lowest equivalized disposable income quintile", this index is intended for the adjustment of the minimum wage growth (SMIC) as defined by the Decree No. 2013-123 of February the 7th of 2013. For further information see : [what's new in 2013](#).
- Historical data are available on the BDM: [G142](#), [G144](#), [G146](#), [G158](#), [G159](#), [G421](#), [G706](#), [G1396](#).
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